



AN ISO 9001 : 2008 COMPANY

Dhanuka Agritech Limited

Online

Date: May 19, 2017

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra – Kurla Complex,
Bandra East, Mumbai – 400 051
Ref: Symbol- DHANUKA

The BSE Limited
Corporate Relationship Dept., 1st Floor
New Trading Rign, Rotunda Building
P.J.Towers, Dalal Street, Fort
Mumbai – 400 001
Ref: Scrip Code No.507717

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its Meeting held today i.e. May 19, 2017 has inter alia considered and approved the following:

1. Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2017;
2. Recommended a Final Dividend of Rs. 0.60 per Equity Shares of Rs. 2/- each for the Financial Year Ended March 31, 2017, subject to the approval of the Shareholders at the forthcoming Annual General Meeting of the Company.

Copy of Audited Standalone & Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2017 alongwith Statement of Assets & Liabilities and Form A (for audit report on un-modified opinion) are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 1:00 p.m.

We hope you will find the same in order.

Thanking you,
Yours faithfully,

For Dhanuka Agritech Limited


Kapil Garg
Company Secretary

Encl: a/a



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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2017

(Rs. In Lacs)

PART I		Standalone and Consolidated				
S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
a)	Net sales/Income from operation (Net of excise duty)	15,706.51	20,875.57	17,237.02	87,318.89	82,878.73
b)	Other operating income	159.10	27.27	201.73	351.06	225.91
	Total income from operations (net)	15,865.61	20,902.84	17,438.75	87,669.95	83,104.64
2	Expenses					
a)	Cost of materials consumed	9,078.25	7,291.80	7,027.94	45,018.87	40,908.39
b)	Purchase of Stock In Trade	951.48	2,870.59	2,087.44	11,194.12	10,394.92
c)	Changes in inventories of finished goods, work-in progress and traded goods	(2,122.45)	1,563.56	727.78	(6,344.91)	(730.36)
d)	Employee benefit expenses	2,480.29	2,440.91	2,443.45	9,773.05	8,244.15
e)	Depreciation and amortisation expense	450.53	376.41	174.49	1,484.80	590.53
f)	Other expenses	2,058.89	2,855.11	2,139.71	10,782.53	10,079.24
	Total Expenses	12,896.99	17,398.38	14,600.81	71,908.46	69,486.87
3	Profit/(loss) from operations before other income, finance costs and exceptional item (1-2)	2,968.62	3,504.46	2,837.94	15,761.49	13,617.77
4	Other income	346.93	257.84	674.47	1,170.02	1,026.34
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	3,315.55	3,762.30	3,512.41	16,931.51	14,644.11
6	Finance costs	29.71	23.81	26.73	109.50	110.38
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,285.84	3,738.49	3,485.68	16,822.01	14,533.73
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7-8)	3,285.84	3,738.49	3,485.68	16,822.01	14,533.73
10	Tax expenses	864.28	1,075.01	637.49	4,880.81	3,802.67
11	Net profit/(loss) from ordinary activities after tax (9-10)	2,421.56	2,663.48	2,848.19	11,941.20	10,731.06
12	Extraordinary items	-	-	-	-	-
13	Net profit/(loss) for the period (11+12)	2,421.56	2,663.48	2,848.19	11,941.20	10,731.06
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	2,421.56	2,663.48	2,848.19	11,941.20	10,731.06
17	Paid-up equity share capital [Face value of Rs.2 per share]	981.57	1,000.39	1,000.39	981.57	1,000.39
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	51,003.65	47,043.63
19	Earning per share EPS in (Rs.)					
a)	Basic EPS	4.85	5.32	5.69	23.88	41.93
b)	Diluted EPS	4.85	5.32	5.69	23.88	21.45

Notes:

- The above Audited Financial Results for the Quarter and Financial year ended 31st March, 2017 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on 19th May, 2017.
- 941176 fully paid up equity shares, representing 1.88% of the total issued and paid up equity shares capital of the company were extinguished pursuant to Buyback during FY 16-17
- The Board of Directors have recommended final dividend of 30% i.e. Rs. 0.60 per equity share for the financial year 2016-17.
- The demand of Company's products depends on monsoon, pest infestation and crop patterns. Hence there may be variation in the Results from one period to another period.
- Segment Reporting as defined in Accounting Standard (AS-17) : Company's operations have been considered as representing a single primary segment.
- Pursuant to the Accounting Standard (AS-22) - "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, provision for deferred taxation has been made in the Accounts.
- Dhanuka Agri-Solutions Pvt. Ltd., wholly owned Subsidiary of Dhanuka Agritech Ltd. was incorporated on 17th July, 2011 and operations have not yet been started.
- Previous period figures have been regrouped and re-arranged wherever considered necessary.
- The Results can also be viewed at our website www.dhanuka.com and on the website of BSE & NSE where the Company's shares are listed i.e. at www.bseindia.com and www.nseindia.com respectively. Any query from investors can be sent on email at investors@dhanuka.com

Corporate Office : 14th Floor, Building 5A, Cyber City, DLF Phase-III, Gurugram-122002, Haryana, (India),
Board : +91-124- 3838 500, Fax : +91-124- 3838 888, E-mail : headoffice@dhanuka.com, Website : www.dhanuka.com
Registered Office : 82, Abhinash Mansion Joshi Road, Karol Bagh, New Delhi-110005, Ph. : +91 11 64656800-802

CIN: L24219DL1985PLC020126



Dhanuka Agritech Limited

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10 Statement of Assets & Liabilities

(Rs. In Lacs)

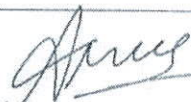
Particulars		Standalone		Consolidated	
A.	Equity and Liabilities	As at	As at	As at	As at
1.	Shareholders' Fund	31.03.17	31.03.16	31.03.17	31.03.16
	a. Share Capital	981.57	1,000.39	981.57	1,000.39
	b. Reserves & Surplus	51,003.65	47,043.63	51,003.65	47,043.63
	Sub-total	51,985.22	48,044.02	51,985.22	48,044.02
2.	Non Current Liabilities				
	a. Deferred Tax Liabilities (net)	1,155.14	830.30	1,155.14	830.30
	b. Other Long Term Liabilities	2,416.89	1,987.49	2,416.89	1,987.49
	c. Long Term Provisions	281.74	423.93	281.74	423.93
	Sub-total	3,853.77	3,241.72	3,853.77	3,241.72
3.	Current Liabilities				
	a. Short Term Borrowings	789.25	769.47	789.25	769.47
	b. Trade Payables	6,023.51	6,395.24	6,023.51	6,395.24
	c. Other Current Liabilities	8,034.38	6,778.09	8,034.42	6,778.14
	d. Short Term Provision	627.17	436.66	627.17	436.66
	Sub-total	15,474.31	14,379.46	15,474.35	14,379.51
	Total Equity and Liabilities	71,313.30	65,665.20	71,313.34	65,665.25
B.	Assets				
1.	Non Current Assets				
	a. Fixed Assets	13,827.81	13,339.85	13,827.81	13,339.85
	b. Non Current Investments	4,682.02	4,324.41	4,681.93	4,324.32
	c. Long Term Loan and Advances	2,596.56	2,899.08	2,596.34	2,897.26
	d. Other Non Current Assets	97.18	90.52	97.18	90.52
	Sub-total	21,203.57	20,653.86	21,203.26	20,651.95
2.	Current Assets				
	a. Current Investments	1,735.31	4,890.00	1,735.31	4,890.00
	b. Inventories	26,447.11	17,256.40	26,447.11	17,256.40
	c. Trade Receivables	18,429.16	18,575.62	18,429.16	18,575.62
	d. Cash and Cash Equivalents	433.16	216.35	433.51	218.31
	e. Short Term Loans and Advances	2,960.12	3,858.61	2,960.12	3,858.61
	f. Other Current Assets	104.87	214.36	104.87	214.36
	Sub-total	50,109.73	45,011.34	50,110.08	45,013.30
	Total Assets	71,313.30	65,665.20	71,313.34	65,665.25

Place : Gurgaon (Haryana)
Dated: 19th May, 2017

For Dhanuka Agritech Ltd.

(M.K. Dhanuka)
Managing Director

FORM A
(For Audit Report with unmodified opinion)
(Pursuant to Regulation 33(d) of SEBI (Listing Obligations and Disclosure Requirements),
Regulation 2015

S. No.	PARTICULARS	
1.	Name of the Company	Dhanuka Agritech Limited
2.	Annual Financial Statements for the year ended	March 31, 2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	N.A.
5.	Signed by-	
	Managing Director	Mr. Mahendra Kumar Dhanuka DIN: 00628039 
	Chief Financial Officer	Mr. V.K. Bansal 
	Auditor M/s. Dinesh Mehta & Co. Chartered Accountants Firm Registration No.: 000220-N	 Mr. Anup Mehta Partner Membership No.: 093133
	Audit Committee Chairman	Mr. Priya Brat DIN: 00041859 

Place: Gurgaon
Date: 19.05.2017