5th July, 2025

Listing Department
National Stock Exchange of India
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051

Symbol: DHANUKA

The Department of Corporate Services-Listing
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

Scrip Code : 507717

Dear Sir/Madam,

Subject: Communication to Shareholders - Intimation on Tax Deduction on Final Dividend for the FY 2024-25

Pursuant to the Finance Act, 2020, Dividend Distribution Tax is abolished and Income by way of Dividend is taxable in the hands of the Shareholders of the Company.

Attached is an email communication that has been circulated to all shareholders whose email addresses are registered with the Company's Registrar and Transfer Agent (RTA)/Depositories. It outlines the process and documentation required for withholding tax on dividend payments at the prescribed rates."

This is for your information.

Thanking you,

Yours faithfully,
For Dhanuka Agritech Limited

JITIN SADANA
Digitally signed by JITIN SADANA
Date: 2025.07.05 12:26:01 +05'30'

Jitin Sadana
Company Secretary
FCS- 7612

Encl: as above

5th July, 2025

Dear Shareholders,

We are pleased to inform you that the Board of Directors of Dhanuka Agritech Limited at their Meeting held on May 16, 2025 have recommended 100% Final Dividend i.e. Rs. 2/- per Equity Share having face value of Rs. 2/- per Equity Share for the Financial Year ended 31st March, 2025, to the Members of the Company for each Equity Share having Face Value of Rs. 2/- each on the Paid-up Share Capital of the Company absorbing Rs. 9,01,56,648/- (Rupees Nine Crore One Lakh Fifty Six Thousand Six Hundred and Forty Eight only) subject to the approval of Members in the 40th Annual General Meeting of the Company.

The following are the dividend details:

Dividend Details:	
Rate of dividend	₹2.00 per Equity Share
Record date for dividend entitlement	Friday, July 18, 2025
Last date to submit tax related documents	24th July, 2025
The Dividend will be paid after the approval of Shareholders in the 40th AGM of the Company.	

As you are aware, the Income Tax Act, 1961 **('the IT Act')**, as amended by the Finance Act, 2020, mandates that dividends paid or distributed by the Company after April 1, 2020 shall be taxable in the hands of the Shareholders. The Company shall, therefore, be required to deduct tax at source at the time of making the payment of the Final Dividend, if declared at the 40th Annual General Meeting of the Company to be held on, 1st August 2025.

Please note that as per SEBI Master Circular dated May 7, 2024 read with Circular dated June 10, 2024, it is mandatory for all the shareholder(s) holding shares in physical form to update their PAN, Contact Details (Postal Address with PIN code and Mobile Number), Bank A/c details and Specimen Signature for their corresponding folio. In case if any of such details/documents are not registered with the Company, such folio(s) shall be considered as KYC non-compliant, and such shareholder(s) shall be eligible to receive any dividend/interest payments only through electronic mode upon updation of the required details with RTA.

Shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in their bank accounts.

The tax deduction rates would vary depending on the residential status of the shareholders, documents submitted by the shareholders and accepted by the Company. This communication provides the applicable Tax Deduction at Source (TDS) provisions under the IT Act for Resident and Non-Resident shareholder categories.

I. For Resident Shareholders -

Tax is required to be deducted at source under Section 194 of the IT Act at the rate of 10% on the amount of dividend where shareholder(s) have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN/invalid PAN/PAN not linked with Aadhaar, TDS at the rate of 20% shall be deducted under Section 206AA of the Act.

a. Resident Individuals:

No tax shall be deducted on the dividend payable to resident individuals if –

i. Total amount of dividend to be received during the Financial Year 2025-26 does not exceed Rs. 10,000/-; or

ii. The shareholder provides Form 15G / Form 15H (applicable to an Individual above the age of 60 years), provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form, if it does not fulfil the prescribed requirement under the Act. The shareholders may download the said forms from the Company's website at www.dhnauka.com from the link https://dhanuka.com/tds-on-dividend

iii. Exemption certificate is issued by the Income-tax Department, if any.

Form 15G/15H needs to be furnished only if dividend amount exceeds Rs. 10,000.

Considering that the Company has declared dividend of Rs. 2/- per share, need for submitting Forms 15G/H will arise only if your shareholding exceeds 5,000 Equity Shares.

b. Resident Non-Individuals:

No tax shall be deducted on dividend payable to the following resident -other than individuals where they provide details and documents. The format of Resident Tax Declaration can be downloaded from the Company's website at www.dhnauka.com from the link https://dhanuka.com/tds-on-dividend

i. **Insurance Companies:** Self declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the equity shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ Life Insurance Corporation of India (LIC)/ General Insurance Corporation of India (GIC).

ii. **Mutual Funds:** Self-declaration that it is registered with Securities and Exchange Board of India (SEBI) and is notified under Section 10 (23D) of the Act along with self-attested copy of the PAN card and SEBI registration certificate

iii. **Alternative Investment Fund (AIF):** AIF established/incorporated in India - Self-declaration that its income is exempt under Section 10 (23FBA) of the IT Act and they are governed by SEBI regulations as Category I or Category II AIF along with self-attested copy of the PAN card and SEBI registration certificate.

iv. **National Pension System (NPS) Trust:** Self-declaration that it qualifies as NPS Trust and income is eligible for exemption under Section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.

v. **Other Non-Individual shareholders**: Documentary evidence along with an attested copy of the PAN for Shareholders who are exempted from deduction of tax under Section 194 of the IT Act, and categories covered u/s 196 of the IT Act.

In case where the Shareholders provide certificate under Section 197 of the IT Act for lower / NIL withholding of taxes, rate specified in the said certificate shall be considered based on submission of self-attested copy of the same.

II. For Non-resident Shareholders –

a. As per Domestic Tax Law

Taxes are required to be withheld in accordance with the provisions of Section 195 of the IT Act as per the rates in force. As per the relevant provisions of the IT Act, the withholding tax shall be at the rate of20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, certificate issued under Section 197/195 of the IT Act is given by non-resident shareholders for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered based on submission of self-attested copy of the same.

b. As per Double Tax Avoidance Agreement (DTAA)

Further, as per Section 90 of the IT Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail Tax Treaty benefits, the non-resident shareholders are required to submit the following:

i. Self-attested copy of the PAN Card allotted by the Indian Income Tax authorities if any.

ii. Self-attested copy of Tax Residency Certificate (TRC) (of FY 2025-26 or Calendar Year 2025) obtained from the tax authorities of the country of which the shareholder is a resident

iii. Copy of Form 10F duly filed with Income Tax Department of India.

iv. Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (financial year April 1, 2025 to March 31, 2026) (Required only where Tax treaty benefit needs to be availed).

v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.

vi. In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore DTAA.

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial tax treaty rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate of tax treaty for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of thedocuments submitted by the non-resident shareholder.

c. **Global Depositary Receipt ('GDR') Holders**

In case of GDR holders, taxes shall be withheld at 10% plus applicable surcharge and cess in accordance with provisions of Section 196C of the Act, only if they provide self-attested copy of the PAN Card. In case, no PAN details are made available, tax will be deducted at 20% plus applicable surcharge and cess.

d. **FII and FPI**

In case of Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPI), taxes shall be withheld at 20% plus applicable surcharge and cess in accordance with provisions of Section 196D of the IT Act. However, if documents specified in point b(iv) above are provided, then rates as per respective tax treaty shall be applied.

Payment of Dividend

The said Final Dividend will be paid after deducting the tax at source as under:

1. **Nil -** for resident shareholders in case aggregate dividend payout is less than Rs. 10,000/- during FY 2025-26 or in cases Form 15G / Form15H (as applicable) along with self-attested copy of the PAN is submitted, if not registered against the demat account.

2. **10%** - for resident shareholders in case Valid PAN is provided / available.

3. **20% -** for resident shareholders in case PAN is not provided / not available.

4. Beneficial tax treaty rate (based on tax treaty with India) for non-resident shareholders, as applicable will be applied on the basis of documents submitted by the non-resident shareholders.

(Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non- Resident shareholder and review to the satisfaction of the Company).

As per Section 139AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 206AA of the Act.

TDS/withholding tax at 20% plus applicable surcharge and cess shall apply for non-resident shareholders in case the aforementioned documents are not submitted (including FII/FPI).

Shareholders holdingshares under multiple accounts under different status/category and single

PAN, may note that, higher rate of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

The exemption forms viz – **Form 15H/Form 15G and format of Declaration** as required to be provided by Resident/Non Resident shareholders can be **accessed and downloaded** from the website ofthe Company at the web-link https://dhanuka.com/tds-on-dividend

Accordingly, in order to enable us to determine the appropriate TDS / withholding tax rate applicable, **we request you to provide these details and documents as mentioned above on or before 24th July, 2025**.

Kindly note that the aforementioned documents are required to be emailed at as mentioned below:

Resident shareholders to send to	:	investors@dhanuka.com
Non-Resident shareholders to send to	:	

These documents should reach us **on or before 24th July 2025** in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate. The aforesaid documents such as Form 15G/ 15H, documents under section 196, 197A, FPI Registration Certificate, Tax Residency Certificate, Lower Tax certificate etc. should be sent on the aforesaid emails as stated above. No communication on the tax determination/deduction shall be entertained post **24th July 2025.**

You may kindly note that in case the tax on the dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. **Kindly note that no claim shall lie against the Company for tax deducted at source/withheld at source.**

For Information on tax deducted the shareholders can check Form 26AS from their e-filing account at https://www.incometax.gov.in/iec/foportal/. Please note, the credit in Form 26AS/ AIS/ TIS would be reflected after the TDS Return is filed by the Bank, and the same is processed by the Income Tax Department.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder/s, such Shareholder/s will be responsible to indemnify the Company and also, provide the Company with all information/documents and co-operation in any appellate proceedings.

Thanking you,
Yours Faithfully

Sd/-
Jitin Sadana
Company Secretary and Compliance Officer
FCS-7612