BHILWARA SPINNERS LTD.
CIN L17115RJ1980PLC008217
Regd. Office:
26, Industrial Area, Poxt Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 – 246601 Fax : 01482 – 246461
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

Bhilspin/2020-21/
Dated : 25.09.2020

Bombay Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Kala Ghoda, Fort,
Mumbai, Maharashtra 400 001

Sub:- Outcome/Proceedings of 39th Annual General Meeting held on 25th September, 2020 pursuantto Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,
In Compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed herewith summary of proceedings of the 39th Annual General Meeting (AGM) of the Members of the Company held on today i.e. 25th September, 2020 through Video Conferencing /Other Audio Visual Means ("VC/OA VM"), without the physical presence of the Members at the AGM
Venue. The deemed venue for the AGM had been the Registered Office of the Company situated at Bhilwara,311001Rajasthan to transact the business as mentioned in the Notice of AGM dated 13th August, 2020.
The voting results alongwith the Scrutinizer's Report will be announced/ displayed through the website of BSE Limited .
Please take and keep the above in your record and disseminate the same for the information of Investors.
Thanking you,
Yours faithfully,

For **BHILWARA SPINNERS LIMITED**

Ashok Kumar.
ASHOK KOTHARI
Managing Director
DIN00132801
Encl.: As above

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Summary of Proceedings of 39th Annual General Meeting (AGM) of the Members of the Company was convened on Friday, the 25th day of September, 2020, at 11:00 A.M.through Video Conferencing /Other Audio Visual Means ("VC/OA VM").

The 39th Annual General Meeting of Bhiwara Spinners Limited was convened on today i.e. Friday the25th day of September, 2020 at 11:00 A.M. through Video Conferencing ("VC")/Other Audio VisualMeans ("OA VM") without the physical presence of the members at the AGM venue incompliance with the Circular issued by the Ministry of Corporate Affairs ("MCA") dated 5th May 2020 read with Circular dated 8th April 2020 & 13th April 2020 and vide Circular dated 12thMay 2020 issued by the Securities and Exchange Board of India ("SEBI") and as per the other applicable provisions of the Companies Act, 2013 and the Rules made thereunder. The deemed venue for the AGM had been the Registered Office of the Company at Bhilwara.311001, Rajasthan.

Shri Ashok Kothari Managing Director, Chaired the meeting.

The following Directors, KMP's, CFO and Auditors were present in the meeting throughVC/OA VM from their respective locations:

1. Shri Ashok Kothari (DIN- 00132801) Managing Director.
2. Shri Ansul Kothari (DIN-02624500) Director, Mamber of Nomination and Remuneration Committee and Stakeholders' Relationship Committee.
3. Shri Hanuman Pokharna (DIN-0315927) Independent Director, Chairman of Audit Committee, and Nomination and Remuneration Committee.
4. Mrs. Sushila Kothari (DIN-00132802), Director.
5. Shri Arvind Tater (DIN-07167125. Independent Director, Member of Stakeholders' Relationship Committee.
6. Shri Jeetu Kumbhar, Audit partner of *M/s.CLB& ASSOCIATES.* Chartered Accountants, Mumbai

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7. Shri R.K.Jain a Practicing Company Secretary (FCS 4584), Proprietor of *M/s.* R.K.Jain & Associates, Company Secretaries, Bhilwara Representing Secretarial Auditor of the Company as well appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at Annual General Meeting in a fair and transparent manner.
8. Shri Bhopal Singh Choudhary, Chief Financial Officer of the Company.

The Moderator informed to the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management andAdministration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), Secretarial Standard No. 2 on General Meetings the Company had provided the facility of remote e-voting through NSDL portal to its Members from 21st September, 2020 (9:00 a.m.) to 24rd September, 2020 (5:00 p.m.)
to exercise their votes electronically. The e-voting facility during the AGM was also provided through the NSDL portal to those members who did not cast their votes through remote e-voting in respect of all resolutions mentioned in the Notice convening 39th AGM.

The Modreator further informed the Members the documents referred to in the accompanying Notice were available for inspection at the website of the BSE
.

Shri B.S.Choudhary Modreator informed the Chairman that requisite numbers of member for constituting the quorum as per the Companies Act, 2013 were present.The requisite quorum being present, the Chairman called the Meeting to order. The quorum was present throughout the meeting. He then welcomed the members to the 39th Annual General Meeting of the Company.

The Notice of the 39th AGM and the Annual Report and financial statements were taken as read with the permission of members present as the same had already been circulated to the Members.

There were no qualifications, reservation and adverse remarks in the Auditor's Report on the financial statements and the report of Secretarial Auditor of the Company and accordingly theywere not required to be read.

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Thereafter, Order of the Chairman put forward the Resolutions relating to the following items:-

ORIDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended the 31st March, 2020 andthe Report of Directors and Auditors thereon. (Ordinary Resolution)
2. To appoint a Statutory Auditor M/S ABN & Co. Charted Accounted(Firm Registration No 00447C) in place of Retiring Auditor as per Provision of Company Act 2013 Section 139, 142 and other Applicable Provision as (Ordinary Resolution)
3. To appoint a Director in place of Smt. Sushila Kothari (DIN: 00132802), who retires by rotation and being eligible, offers him self for re-appointment. (Ordinary Resolution)
4. Approval of Related Party Tranction(Ordinary Resolution)

The Chairman announced that the combined results of e-voting and voting at the AGM alongwith the Scrutinizer's Report will be announced/ displayed through the website of the BSE Limited and He then informed to the members that Shri R.K.Jain, Practicing Company Secretary had been appointed as the scrutinizer to conduct and scrutinize the process of e-voting in fair,transparent and efficient manner. Thereafter, the e-voting process was conducted in the presence of the scrutinizer.

The Chairman thanked all the members for their participation in the meeting. The meeting concluded at 11:00 A.M. The E-voting facility was kept open for next 45 minutes to enable the Shareholders to cast their vote