



KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED

1-10-140/1, 'GURUKRUPA', Ashok Nagar, Hyderabad - 500 020.

REF:KCSIL:SEC:2016:

September 26, 2016

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| <p>1. The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001.</p> | <p>2. The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051.</p> |
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Dear Sir,

Sub : Proceedings of the 37th Annual General Meeting of the Company held on 26th September, 2016 at Hyderabad.

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith the summary of the proceedings of the 37th Annual General Meeting held on Monday the 26th September, 2016 at 11.00 AM at Hyderabad.

The General Manager and Company Secretary Shri B Kameswara Prasad welcomed the members / Directors / Auditors including Secretarial Auditor who were present at the meeting.

The General Manager and Company Secretary Shri B Kameswara Prasad referred to the passing away of Shri P Venkateswarlu, Chairman and Managing director and Shri V B R Suryam, Director during the year under review and requested the meeting to observe a minute's silence. The entire gathering stood in silence as mark of respect to the departed directors.

There upon he has read the notice convening the 37th Annual General Meeting of the company and requested the Chairman Shri P Veeraiah to conduct the proceedings of the meeting. Shri P Veeraiah, Chairman declared that the quorum was present and called the meeting to order.

The Chairman introduced all the directors present at the meeting and informed the members that Shri B V Subbaiah, Director could not attend the meeting due to ill-health and that Smt. M Varalakshmi could not join the meeting on account of personal reasons.

The Chairman then touched upon briefly the prospects of the company, the future outlook and e-voting procedures and the relevant law in this regard.

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WORKS : CEMENT : Srinivasanagar, Jaggayyapet, Krishna Dist.- 521 175. Phone: 08654-200014, Fax: 08654-296331
SUGAR & POWER: Peruvancha Village, Kalluru Mandal, Khammam Dist.-507 209. Ph:08761-287207, Fax:08761-287206

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The Chairman then commenced the formal agenda. The Auditors Report was read by Shri B Suresh Kumar, Partner at M Anandam and Company, Chartered Accountants who are the Statutory Auditors of the company.

The Chairman Shri P Veeraiah invited questions in respect of the agenda.

Shri P Veeraiah, Chairman, Shri B kameswara Prasad, General Manager and Company Secretary and Shri M Bhavani Dattu, Chief Financial Officer have answered the questions and clarified the points raised by the members with regard to the agenda. **The Chairman Shri P Veeraiah informed the members that the final outcome of the business transacted at this Annual General Meeting will be known after the report of the scrutinizier is made available.**

The Agenda items (in brief) read by the Chairman and considered at the AGM are detailed as under :-

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2016 including the Audited Balance Sheet as at 31st March, 2016 and the statement of Profit and Loss for the financial year ended on that date and the Reports of Directors and Auditors thereon.
2. To declare dividend on equity shares for the Financial Year ended 31st March 2016.
3. To appoint a Director in place of Shri J S Rao (Din 00029090) who retires by rotation and being eligible offers himself for re-appointment and in this regard, pass the following Resolution as an ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri J S Rao (DIN 00029090) who retires by rotation and being eligible has offered himself for re-appointment be and his hereby reappointed as a Director of the company, liable to retire by rotation".

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4. Appointment of Statutory Auditors.

Appointment of M/s M Anandam and Company, Chartered Accountants (Reg. No.000125S) as statutory Auditors of the company for the period commencing from the conclusion of this Annual general Meeting till conclusion of next Annual general Meeting at a Remuneration of Rs.6.05 lacs in addition to payment of applicable taxes and out of pocket expenses incurred by them during the course of audit.

Special Business :-

5. Appointment of Smt. M Varalakshmi, who holds office up to the date of this Annual General Meeting, as a Director liable to retire by rotation.
6. Ratification of Remuneration payable to M/s. Narasimha Murthy and Co., Cost Accountants who have been appointed as cost auditors for the year ending 31st March, 2017 as per the details set out in the notice.
7. Alteration of Articles of Association so as to align with the provisions of the Companies Act, 2013 with regard to the appointment of Shri P Veeraiah as Chairman and Managing Director.
8. Approval of for the Appointment of Shri P Veeraiah as Chairman and Managing Director with effect from 3rd February 2016 till end of his current tenure on 30th November 2018 on the terms as set out in the Resolution.

The business as set out in the notice has been completed and Shri B Kameswara Prasad, General Manager and Company secretary thanked the members for participating in the meeting.

Thanking you,

Yours faithfully,
for KAKATIYA CEMENT SUGAR & INDUSTRIES LIMITED,


B K PRASAD
GENERAL MANAGER
AND COMPANY SECRETARY