

Coimbatore
17.03.2020

N Krishna Samaraj
Old No.62, New No.45
Balasundaram Road,
Coimbatore-641018

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Company Secretary
Magna Electro Castings Limited
43, Balasundaram Road
Coimbatore-641018

Scrip Code:517449

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

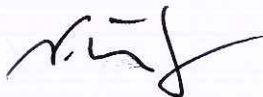
I enclose herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Promoter and Promoters Group together with PACs held 21,83,346 (47.65%) Equity Shares of Rs.10/- each of Magna Electro Castings Limited.

I, N Krishna Samaraj acquired 1000 (0.02%) Equity Shares of the Company and the total holding of The Promoter and Promoters Group together with PACs increased to 21,84,346 (47.67%) Equity Shares of Rs.10 each in Magna Electro Castings Limited

Hence, Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the transfer(Acquisition) of 1000 (0.02%) Equity Shares of Magna Electro Castings Limited with full details of shareholdings of the Promoters pre and post acquisition of transactions are enclosed.

Thanking you,

Yours faithfully,



N Krishna Samaraj

Encl: As above.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MAGNA ELECTRO CASTINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	N KRISHNA SAMARAJ		
Whether the acquirer belongs to Promoter/Promoter group	YES- Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/sale under consideration, holding of:</u>			
a) Shares carrying voting rights	Acquirer – 60,000 equity shares carrying voting rights. PACs (##) – 21,23,346 equity shares carrying voting rights.	1.309 46.339	NA
b) Shares in the nature of encumbrance(pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NA
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	21,83,346	47.648	NA

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<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	1000	0.022	NA
b) VRs acquired otherwise than by equity shares	NIL	NIL	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NA
d) Shares encumbered/invoked released by the acquirer	NIL	NIL	NA
e) Total (a+b+c+/-d)	1000	0.022	NA
<u>After the acquisition/ sale, holding of :</u>			
a) Shares carrying voting rights	Acquirer – 61,000 equity shares carrying voting rights. PACs (##) – 21,23,346 equity shares carrying voting rights.	1.331 46.339	NA
b) Shares encumbered with the acquirer	NIL	NIL	NA
c) VRs otherwise than by shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NA
e) Total (a+b+c+d)	21,84,346	47.670	NA
Mode of acquisition/sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market- By way of Purchase.		

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Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	16.03.2020
Equity share capital / total voting capital of the TC before the said acquisition/sale	45,82,200 Equity shares of Rs.10/- each - Rs 4,58,22,000
Equity share capital/ total voting capital of the TC after the said acquisition/sale	45,82,200 Equity Shares of Rs 10/- each - Rs.4,58,22,000
Total diluted share/voting capital of the TC after the said acquisition/sale	NA

##List of Promoters/ Promoter Group of the Target Company holdings are enclosed.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer

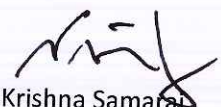
N Krishna Samaraj

Place: Coimbatore

Date: 17.03.2020

MAGNA ELECTRO CASTINGS LIMITED
LIST OF PROMOTER/PROMOTER GROUP/PACs WITH DETAILS OF HOLDINGS AS ON 16.03.2020

S.No.	Name of the Shareholder	Holdings before Acquisition		Transfer on or after 16.03.2020		Holdings after Acquisition	
		No. of Shares of Rs.10/- each	% of Holdings	No. of Shares of Rs.10/- each	% of Holdings	No. of Shares of Rs.10/- each	% of Holdings
A	PROMOTER/PROMOTER GROUP						
1	N KRISHNASAMARAJ (HUF)	765000	16.695			765000	16.695
2	NIVEDITA LAKSHMI NARAYANASWAMY	223000	4.867			223000	4.867
3	RANGANAYAKI N	195000	4.256			195000	4.256
4	N MUTHULAKSHMI	807091	17.614			807091	17.614
5	ADITYA VIJAYAKUMAR	55255	1.206			55255	1.206
6	KRISHNASAMRAJ N	60000	1.309	(+1000)	0.022	61000	1.331
7	VIJAYAKUMAR VENKATKUMAR	45000	0.982			45000	0.982
8	MAHITHA VIJAYAKUMAR	22600	0.493			22600	0.493
9	JANARDHANA NAIDU VIJAYAKUMAR	10100	0.220			10100	0.220
10	AJEYA VEL NARAYANASWAMY	300	0.007			300	0.007
	TOTAL	2183346	47.648	(+1000)	0.022	2184346	47.670


N Krishna Samara
Acquirer & Promoter

Coimbatore
17.03.2020