

Coimbatore  
20.03.2020

Ajeya Vel Narayanaswamy  
Old No.62, New No.45  
Balasundaram Road,  
Coimbatore-641018

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

The Company Secretary  
Magna Electro Castings Limited  
43, Balasundaram Road  
Coimbatore-641018

**Scrip Code:517449**

Dear Sirs,

**Sub: Disclosure under Regulation 29(2) of SEBI( Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I enclose herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Promoter and Promoters Group together with PACs held 22,05,046 (48.12%) Equity Shares of Rs.10/- each of Magna Electro Castings Limited.

I, Ajeya Vel Narayanaswamy acquired 2000 (0.04%) Equity Shares of the Company and the total holding of The Promoter and Promoters Group together with PACs increased to 22,07,046 (48.17%) Equity Shares of Rs.10 each in Magna Electro Castings Limited

Hence, Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the transfer(Acquisition) of 2000 (0.04%) Equity Shares of Magna Electro Castings Limited with full details of shareholdings of the Promoters pre and post acquisition of transactions are enclosed.

Thanking you,

Yours faithfully,

*N. Ranganayaki*  
**N. RANGANAYAKI**  
**POWER OF ATTORNEY HOLDER OF**  
**AJEYAVEL NARAYANASWAMY**

Encl: As above.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MAGNA ELECTRO CASTINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	AJEYA VEL NARAYANASWAMY		
Whether the acquirer belongs to Promoter/Promoter group	YES- Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b><u>Before the acquisition/sale under consideration, holding of:</u></b>			
a) Shares carrying voting rights	Acquirer – 5000 equity shares carrying voting rights. PACs (##) – 22,00,046 equity shares carrying voting rights.	0.109 48.013	NA
b) Shares in the nature of encumbrance(pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NA
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	22,05,046	48.122	NA

*N. Ranganayaki*

**N. RANGANAYAKI**  
POWER OF ATTORNEY HOLDER OF  
AJEYAVEL NARAYANASWAMY

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired	2000	0.044	NA
b) VRs acquired otherwise than by equity shares	NIL	NIL	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NA
d) Shares encumbered/invoked released by the acquirer	NIL	NIL	NA
e) Total (a+b+c+/-d)	2000	0.044	NA
<b>After the acquisition/ sale, holding of :</b>			
a) Shares carrying voting rights	Acquirer – 7000 equity shares carrying voting rights. PACs (##) – 22,00,046 equity shares carrying voting rights.	0.153 48.013	NA
b) Shares encumbered with the acquirer	NIL	NIL	NA
c) VRs otherwise than by shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NA
e) Total (a+b+c+d)	22,07,046	48.166	NA
Mode of acquisition/sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market- By way of Purchase.		

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**AJEYAVEL NARAYANASWAMY**

Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	19.03.2020
Equity share capital / total voting capital of the TC before the said acquisition/sale	45,82,200 Equity shares of Rs.10/- each - Rs 4,58,22,000
Equity share capital/ total voting capital of the TC after the said acquisition/sale	45,82,200 Equity Shares of Rs 10/- each - Rs.4,58,22,000
Total diluted share/voting capital of the TC after the said acquisition/sale	NA

##List of Promoters/ Promoter Group of the Target Company holdings are enclosed.

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI ( Listing Obligations and Disclosure Requirements) Regulation, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**POWER OF ATTORNEY HOLDER OF**  
**AJEYAVEL NARAYANASWAMY**  
Signature of the acquirer

Place: Coimbatore

Date: 20.03.2020

**MAGNA ELECTRO CASTINGS LIMITED**  
**LIST OF PROMOTER/PROMOTER GROUP/PACs WITH DETAILS OF HOLDINGS AS ON 19.03.2020**

S.No.	Name of the Shareholder	Holdings before Acquisition		Transfer on or after 19.03.2020		Holdings after Acquisition	
		No. of Shares of Rs.10/- each	% of Holdings	No. of Shares of Rs.10/- each	% of Holdings	No. of Shares of Rs.10/- each	% of Holdings
A	PROMOTER/PROMOTER GROUP						
1	N KRISHNASAMARAJ (HUF)	765000	16.695			765000	16.695
2	NIVEDITA LAKSHMI NARAYANASWAMY	230000	5.019			230000	5.019
3	RANGANAYAKI N	195000	4.256			195000	4.256
4	N MUTHULAKSHMI	807091	17.614			807091	17.614
5	ADITYA VIJAYAKUMAR	55255	1.206			55255	1.206
6	KRISHNASAMRAJ N	70000	1.528			70000	1.528
7	VIJAYAKUMAR VENKATKUMAR	45000	0.982			45000	0.982
8	MAHITHA VIJAYAKUMAR	22600	0.493			22600	0.493
9	JANARDHANA NAIDU VIJAYAKUMAR	10100	0.220			10100	0.220
10	AJEYA VEL NARAYANASWAMY	5000	0.109	(+2000)	0.044	7000	0.153
	<b>TOTAL</b>	<b>2205046</b>	<b>48.122</b>	<b>(+2000)</b>	<b>0.044</b>	<b>2207046</b>	<b>48.166</b>

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**N. RANGANAYAKI**  
**POWER OF ATTORNEY HOLDER OF**  
**AJEYAVEL NARAYANASWAMY**

Acquirer & Promoter

Coimbatore  
20.03.2020