SEC/BSE/6/2025-26

30th May, 2025

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Scrip Code : 517449
ISIN : INE437D01010

Dear Sir,

Sub : Outcome of Board Meeting held on Friday, 30th May, 2025;

Ref : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held today, Friday, 30th May, 2025 has inter alia considered the following:

1. Approved the Audited Financial Results for the quarter and year ended 31st March, 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Results including Statement of Assets and Liabilities, Cash Flow Statements along with Auditors Report and Declaration in respect of Audit Reports with unmodified opinion are enclosed as ***Annexure – 1*.**

2. Recommended for the approval of the shareholders, a Final Dividend of Rs.6/- per equity share (60%) of face value of Rs.10/- each for the financial year ended 31st March, 2025;

3. Based on the recommendation of Nomination and Remuneration Committee, approved and recommended Sri. Ajeya Vel Narayanaswamy (DIN: 07553660) as an Executive Director – Marketing of the Company and remuneration payable to him subject to the approval of shareholders and other approvals as may be necessary;

Sri. Ajeya Vel Narayanaswamy (DIN: 07553660) is not debarred from holding the office of Director by virtue of any order of the SEBI or any other statutory authority under any laws.

(Further, the details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is annexed as ***Annexure 2****).*

4. Approved convening the 35th Annual General Meeting (AGM) of the Company on Thursday, 4th September, 2025 through Video Conferencing (VC) or Other Audio-Visual Means (OAVM);

5. Approved the closure of Register of Members and Share Transfer Books from 29th August, 2025 to 4th September, 2025 (both days inclusive) for the purpose of the AGM and payment of dividend for the financial year 2024-25 and fixed Record date as Thursday, 28th August, 2025 for determining the members eligible to receive the dividend, if approved by the shareholders;

6. Fixed the cut-off date as Thursday, 28th August, 2025 for determining the eligibility to vote by electronic means at the 35th AGM;

7. Approved the appointment of M/s. G S N & Associates, Chartered Accountants as Internal Auditors of the Company for the financial year 2025-26;

8. Approved the re-appointment of M/s. SBK & Associates, Cost Accountants as Cost Auditors of the Company for the financial year 2025-26;

9. Recommended to the shareholders, the appointment of M/s. MDS & Associates LLP, Company Secretaries as Secretarial Auditors of the Company for a period of five (5) years from the financial year 2025-26;

   (Further, the details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 in respect of 7, 8 & 9 is annexed as ***Annexure 3****)*

10. Based on the recommendation of Nomination and Remuneration Committee, approved changes in Senior Management Personnel of the Company;

    (Further, the details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is annexed as ***Annexure 4****)*

11. Recommended for entering into material related party transaction(s) with Samrajyaa and Company, a related party, subject to the approval of the members of the Company;

12. Recommended to the shareholders, the amendment to Articles of Association of the Company pertaining to the Retirement by rotation;

The meeting of Board of Directors commenced at 5.50 P.M and concluded at 6.40 P.M.

Kindly take this information on record.

Thanking you

For Magna Electro Castings Limited

DIVYA DURAISAMY Digitally signed by DIVYA DURAISAMY Date: 2025.05.30 18:49:15 +05'30'

Divya Duraisamy
Company Secretary and Compliance Officer

Encl: As above

ANNEXURE-1

MAGNA ELECTRO CASTINGS LIMITED

CIN: L31103TZ1990PLC002836

Regd. Office : SF No.34 and 35, Coimbatore Pollachi Main road, Mullipadi village, Tamaraikulam Post, Kinathukkadavu Taluk, Coimbatore District 642 109

E-mail: info@magnacast.com, Website: www.magnacast.com

Statement of Audited Financial Results for the Quarter and year ended 31st March 2025

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1	**Income**					
	Revenue from Operations	4,551.06	4,314.04	3,634.58	17,644.92	14,369.78
	Other Income	38.71	31.14	48.95	172.57	159.58
	Total Income	**4,589.77**	**4,345.18**	**3,683.53**	**17,817.49**	**14,529.36**
2	**Expenses**					
	Cost of Materials Consumed	1,406.80	1,339.73	1,160.25	5,371.76	4,752.35
	Changes in inventories of Finished Goods and Work in progress	(113.94)	6.66	(68.37)	(78.59)	(113.25)
	Manufacturing Expenses	1,457.09	1,342.66	1,048.10	5,095.11	3,890.17
	Employee Benefits Expense	592.60	499.89	455.70	2,065.82	1,840.60
	Finance Costs	17.24	7.57	5.52	26.98	20.03
	Depreciation and Amortization Expenses	116.68	114.56	115.17	462.39	436.40
	Other Expenses	464.83	383.85	413.01	1,769.56	1,662.45
	Total Expenses	**3,941.30**	**3,694.92**	**3,129.38**	**14,713.03**	**12,488.75**
3	**Profit / (Loss) before tax**	**648.47**	**650.26**	**554.15**	**3,104.46**	**2,040.61**
4	Tax Expense	166.80	163.90	145.61	792.76	529.69
5	**Profit / (Loss) for the period**	**481.67**	**486.36**	**408.55**	**2,311.70**	**1,510.92**
6	Other Comprehensive Income for the period after tax	(7.53)		17.84	(7.54)	17.84
7	**Total Comprehensive Income for the period**	**474.13**	**486.36**	**426.39**	**2,304.16**	**1,528.76**
8	**Paid-up Equity Share Capital (Face Value of Rs.10 each/-)**	423.21	423.21	423.21	423.21	423.21
9	**Reserves and Surplus (Other Equity)**				12,507.20	10,414.65
10	**Earnings per equity share of Rs.10 each (Face Value of Rs.10 each/-)**					
	1) Basic	11.38	11.49	9.65	54.62	35.70
	2) Diluted	11.38	11.49	9.65	54.62	35.70

Notes:

1 This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May 2025.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Board has recommended a dividend of Rs.6/- per share (60%) for the year ended 31st March, 2025.

4 The figures for the quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between audited figures in respect of full financial year and the year to date figures up to the third quarter of the respective financial years, which were subject to limited review by the Statutory Auditors.

5 The previous period figures have been regrouped/reclassified wherever necessary to conform to the classification for this quarter.

For Magna Electro Castings Limited

MAGNA ELECTRO CASTINGS LIMITED COIMBATORE 641 018

N. Krishnasamaraj
Managing Director
DIN: 00048547

Place : Coimbatore
Date : 30-05-2025

Magna Electro Castings Limited
CIN: L31103TZ1990PLC002836
Regd. Office : SF No.34 and 35, Coimbatore Pollachi Main road, Mullipadi village, Tamaraikulam Post, Kinathukkadavu Taluk, Coimbatore District 642 109

Statement on Asset and Liabilities as at 31st March, 2025

(Rs. in Lakhs)

Particulars	31-03-2025 (Audited)	31-03-2024 (Audited)
I. ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	4,471.28	4,124.27
b) Right-of-Use Assets	-	6.37
c) Capital Work-in-progress	4,121.46	119.62
d) Investment Property	480.03	174.85
e) Other Intangible Assets	24.44	3.91
f) Financial Assets		
i) Non-Current Investments	144.00	144.00
ii) Other Financial Assets	143.79	223.57
g) Other Non-Current Assets	88.57	701.90
Total Non-Current Assets	**9,473.57**	**5,498.49**
2) Current Assets		
a) Inventories	1,247.07	1,074.60
b) Financial Assets		
i) Trade Receivables	5,433.71	3,641.08
ii) Cash and Cash equivalents	38.36	180.49
iii) Bank Balances other than (ii) above	1,214.62	2,076.06
iv) Other Financial Assets	84.62	85.60
c) Other Current Assets	779.07	286.61
Total Current Assets	**8,797.45**	**7,344.44**
TOTAL ASSETS	**18,271.02**	**12,842.93**
II. EQUITY AND LIABILITIES		
A) Equity		
a) Equity Share Capital	423.21	423.21
b) Other Equity	12,507.20	10,414.65
Total Equity	**12,930.41**	**10,837.86**
B) **Liabilities**		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	976.45	-
ii) Lease liabilities	-	-
b) Provisions	74.08	26.83
c) Deferred Tax Liabilities (Net)	167.22	175.98
Total Non-Current Liabilities	**1,217.75**	**202.81**
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	127.01	-
ii) Lease Liabilities	-	9.20
iii) Trade Payables		
(A) Total Outstanding dues of Micro Enterprises and Small Enterprises	177.33	220.97
(B) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2522.10	927.75
iv) Other Financial Liabilities	1,178.15	577.81
b) Provisions	6.04	4.84
c) Other Current Liabilities	47.02	31.26
d) Current Tax Liabilities (Net)	65.22	30.43
Total Current Liabilities	**4,122.87**	**1,802.26**
TOTAL EQUITY AND LIABILITIES	**18,271.02**	**12,842.93**

For Magna Electro Castings Limited

MAGNA ELECTRO CASTINGS LIMITED COIMBATORE 641 018

Place : Coimbatore
Date : 30-05-2025

N.Krishnasamaraj
Managing Director
DIN : 00048547

Magna Electro Castings Limited
CIN: L31103TZ1990PLC002836
Regd. Office : SF No.34 and 35, Coimbatore Pollachi Main road, Mullipadi village, Tamaraikulam Post, Kinathukkadavu Taluk, Coimbatore District 642 109

Statement of Cash Flow for the year ended 31st March, 2025

(Rs. in Lakhs)

Particulars	31-03-2025 (Audited)	31-03-2024 (Audited)
A) **Cash flow from operating activities**		
Net Profit before Income Tax	3,104.46	2,040.61
Adjustments for :		
Depreciation and Amortization Expenses	462.39	436.40
Bad debts written off	8.02	18.16
Provisions written back	(5.95)	(1.65)
VAT refund written off	-	-
Expected credit loss	(23.96)	15.05
(Profit) / Loss on sale / disposal of Property, Plant and Equipment (Net)	(12.69)	(1.22)
Interest Received	(138.88)	(135.09)
Finance Costs	26.98	20.03
Other Adjustments(RoU Asset)		-
Rental income from investment property	(21.00)	(21.00)
Prior year balance written off	11.77	
EB deposit written off	11.44	
Change in Assets and Liabilities		
Other Bank balances	861.45	(32.08)
Trade receivables and Unbilled Revenue	(1,776.69)	145.18
Inventories	(172.47)	(139.66)
Trade payables	1,550.70	13.60
Other Financial Assets	69.32	(13.83)
Other Non-Current Assets	613.33	(682.76)
Other Current Assets	(504.22)	83.94
Provisions		
Employee Benefit Obligations	38.38	16.48
Other Financial Liabilities	606.28	(428.91)
Other Current Liabilities	15.76	0.65
Borrowings	-	-
Cash Generated From Operations	4,724.42	1,333.94
Income tax paid	(764.20)	(583.17)
Net cash generated by operating activities	**3,960.22**	**750.76**
B) **Cash Flow From Investing Activities:**		
Purchase of property, plant and equipment	(787.98)	(114.54)
Additions to Investment property	(316.60)	(30.43)
Purchase of intangible assets	(25.60)	-
Additions to CWIP	(4,001.83)	(591.09)
Sale of property, plant and equipment	14.13	5.39
Interest Received	138.88	135.09
Rental income from investment property	21.00	21.00
Net cash (used in) / from investing activities	**(4,958.00)**	**(574.58)**
C) **Cash flow from financing activities**		
Proceeds from / (Repayment of) Current Borrowings (Net)	1,103.44	-
Finance Costs Paid	(26.98)	(20.03)
Repayment of Lease Liability	(9.20)	(8.12)
Dividends paid to company's shareholders	(211.61)	(126.96)
Net cash from / (used in) financing activities	**855.65**	**(155.11)**
D) **Net increase (decrease) in cash and cash equivalents (A+B+C)**	(142.13)	21.08
Cash and cash equivalents at the beginning of the financial year	180.49	159.43
Cash and cash equivalents at end of the year	**38.36**	**180.49**

For Magna Electro Castings Limited

MAGNA ELECTRO CASTINGS LIMITED
Coimbatore
641 018

Place : Coimbatore
Date : 30-05-2025

N.Krishnasamaraj
Managing Director
DIN : 00048547

Independent Auditor's Report on Annual Financial Results

To the Board of Directors
Magna Electro Castings Limited

Opinion

1. We have audited the accompanying Annual Financial Results ("the Statement") of **Magna Electro Castings Limited** ("the company") for the year ended 31st March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
   i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India, of the net profit (after tax), other comprehensive income and other financial information of the company for the year ended 31st March,2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

VKS Aiyer & Co. ★ COIMBATORE ★ Chartered Accountants

Management's and Board of Directors' Responsibilities for the Annual Financial Results

4. This Statement has been prepared on the basis of the Annual Financial Statements and has been approved by the Company's Board of Directors. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if,

VKS Aiyer & Co. ★ COIMBATORE ★ Chartered Accountants

individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors;

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

VKS Aiyer & Co. ★ COIMBATORE ★ Chartered Accountants

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. This Statement includes the Financial Results for the quarter ended 31st March 2025 and quarter ended 31st March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of those financial years, which were subjected to limited review by us.

For VKS Aiyer & Co
Chartered Accountants
ICAI Firm Registration No.000066S

VKS Aiyer & Co
COIMBATORE
Chartered Accountants

C S Sathyanarayanan
Partner
Membership No. 028328
UDIN: 25028328BMIZVK9137

Place: Coimbatore
Date : 30-05-2025

30th May, 2025

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code : 517449

Dear Sir/Madam,

Sub: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015

In terms of Regulation 33(3)(d) of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, I, R.Ravi, Chief Financial Officer of the Company, hereby declare that M/s. VKS Aiyer & Co, Chartered Accountants (FRN: 000066S), Statutory Auditors of the Company have issued the Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2025.

Kindly take the same into your records.

Thanking you
Yours faithfully,

For Magna Electro Castings Limited

MAGNA ELECTRO CASTINGS LIMITED COIMBATORE 641 018

R.Ravi
Chief Financial Officer

ANNEXURE – 2

Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

S.No	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Recommendation to the Shareholders, appointment of Sri. Ajeya Vel Narayanaswamy (DIN: 07553660) as an Executive Director - Marketing.
2	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/ re-appointment;	Sri. Ajeya Vel Narayanaswamy (DIN: 07553660) will be appointed as an Executive Director – Marketing from the date of approval of Shareholders for a period of 5 years, subject to approval of shareholders and other approvals as may be necessary.
3	Brief profile (in case of appointment);	Attached
4	Disclosure of relationships between directors (in case of appointment of a director).	Sri. Ajeya Vel Narayanaswamy is the son of Sri. N. Krishnasamaraj, Managing Director

BRIEF PROFILE OF SRI. AJEYA VEL NARAYANASWAMY

Sri. Ajeya Vel Narayanaswamy is a distinguished professional with a robust qualification in **engineering, business, and sustainability** backed by over five years of diverse industry experience.

Educational Qualification:

- Bachelor's degree in Engineering from **PSG College of Technology**, top-ranked engineering college in India.
- Master's in Manufacturing Systems & Engineering from **Nanyang Technological University, Singapore**, ranked 15th globally and 4th in Asia.
- MBA in Entrepreneurship from **Babson School of Business**, globally recognized and ranked #1 in Entrepreneurship Education for over 30 consecutive years.
- A specialized program at the **London School of Economics and Political Science (LSE),** focusing on Microeconomics, Managerial Accounting, and Marketing.

Work Experience:

- Beginning his career as a Design Engineer at **Thermax Limited,** he led engineering projects and advanced 3D modelling practices to enhance design precision.
- His exposure to global innovation deepened during his tenure as a Product Development Intern at **Schlumberger, Singapore,** contributing to next-generation energy solutions.

Leadership roles:

- As the **Designated Partner of Magna Digitech India LLP**, Sri. Ajeya Vel Narayanaswamy has been instrumental in establishing a leader in Rapid Prototype Casting in India through agile, innovation-led business models. With deep expertise in **operations management, market research, and product development,** he is recognized for delivering measurable business outcomes.
- He also serves as a **Non-Executive Director at Magna Electro Castings Limited**, drawing on his multidisciplinary expertise to support the company's long-term vision and operational excellence.

Sri. Ajeya Vel Narayanaswamy champions sustainability by embedding renewable energy and eco-conscious strategies into core business decisions. With his rare blend of engineering precision, business acumen, and international exposure, he brings a strategic and forward-thinking perspective to every endeavor.

ANNEXURE – 3

Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024;

S.No	Particulars	Internal Auditor
1	Name of the Auditors	M/s. G S N & Associates, Chartered Accountants
2	Reason for change	Appointment as Internal Auditors for the FY 2025-26
3	Date of re-appointment & term	The Board of Directors at its meeting held on 30th May, 2025 has appointed M/s. G S N & Associates, Chartered Accountants as Internal Auditors for the FY 2025-26
4.	Brief Profile	M/s. G S N & Associates, Chartered Accountants Firm (FRN No:023004S) is formed in the year 2020. The current partners of the Firm are Sri.G. Sridharan, B.Com., FCA, who has served in LIC of India over 30 years and retired as Regional Manager - Finance & Accounts and Dr. S.A.Gopalakrishnan, B.Com., FCA., FCMA., DISA (ICAI) and Ph.D, who has 25+ years of industry experience. Apart from partners, the firm has 3 Chartered Accountants and other 31 members. They are specialized in providing an array of services covering Audit & Assurance services, Business consultancy, Tax & Regulatory services, Process study & Improvements, costing systems and setup services. The firm primarily focus on Internal Audit, Process Audit, Internal Control system Implementations and IFC Testing Audits.

S.No	Particulars	Cost Auditor
1	Name of the Auditors	M/s. SBK & Associates, Cost Accountants
2	Reason for change	Re-appointment as Cost Auditors for the FY 2025-26
3	Date of re-appointment & term	The Board of Directors at its meeting held on 30th May, 2025 has re-appointed M/s. SBK & Associates, Cost Accountants as Cost Auditors for the FY 2025-26.

S.No	Particulars	Cost Auditor
4.	Brief Profile	M/s. SBK & Associates, Cost Accountants (FRN : 000342) is a Cost Accountant Firm registered with Institute of Cost Accountants of India. The partners of the Firm are Sri. K. Suryanarayanan and Sri. K. Bhaskar. Sri. K Suryanarayanan, is a Fellow member of the Institute with more than 2 decades of seasoned experience in Finance, Accounts, MIS, Costing and Taxation. Sri. K Bhaskar, is a member of the Institute with more than 25 years of industry experience in Finance, Management Accounting, Costing, Treasury and Tax and also a Certified Financial Planner. The firm handles cost audits for a variety of industries and has rich experience in Cost Audit.

S. No	Particulars	Secretarial Auditor
1	Name of the Auditors	M/s. MDS & Associates LLP, Company Secretaries
2	Reason for change	Appointment as Secretarial Auditors for the period of 5 years subject to approval of shareholders.
3	Date of re-appointment & term	The Board of Directors at its meeting held on 30th May, 2025 has proposed for appointment of M/s. MDS & Associates LLP, as Secretarial Auditors for the period of 5 years subject to approval of shareholders.
4.	Brief Profile	M/s. MDS & Associates LLP, Company Secretaries, a Limited Liability Partnership, is a Practicing Company Secretaries' firm based in Coimbatore, Tamil Nadu. The firm houses a team of qualified and seasoned professionals who bring together more than 36 years of rich experience and expertise knowledge in the field of Corporate, Securities and allied laws. The Firm is specialized in Secretarial Audits, Board Process Audits, Corporate Governance Audits, Corporate Actions / Transactions based Due Diligence Audits and mergers and acquisitions. The firm consists of 3 partners who are fellow members of The Institute of Company Secretaries of India (ICSI). Sri. M. D. Selvaraj, FCS, is the Managing Partner. The firm is registered with ICSI and holds a valid Peer Review Certificate issued by ICSI.

ANNEXURE – 4

Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024;

S.No	Particulars	Details
1	Name of the Senior Management Personnel	Sri. Neville Gnanaraj V
2	Designation of Senior Management Personnel	Vice President - Design
3	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Sri. Neville Gnanaraj V has been promoted to Vice President – Design with effect from 30th May, 2025.
4	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment	30th May, 2025
5	Brief profile (in case of appointment)	Sri. V. Neville Gnanaraj is an Engineering Graduate and is associated with the Company for the past 29 years. He has a demonstrated history of working in the mechanical or industrial engineering industry. He is a strong operations professional skilled in continuous improvement, Modeming, Product Development, 3D Prototyping, and Engineering.
6	Disclosure of relationships between directors (in case of appointment of a director).	NA