SEC/BSE/49/2025-26

30th March, 2026

The Manager
Corporate Relationship Department,
BSE Limited, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Scrip Code : 517449
ISIN : INE437D01010

Dear Sir,

Sub: Execution of Captive Power Agreement and Share Subscription and Shareholder's Agreement.

Ref: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, we would like to inform you that the Company has signed the Captive Power Agreement and Share Subscription and Shareholders Agreement with First Energy TN 1 Private Limited (FETN1PL) on 30th March, 2026 at 4.00 P.M IST.

The additional disclosures as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are set out in Annexure -1

Kindly take this information on record.

Thanking You

For Magna Electro Castings Limited

DIVYA DURAISAMY
Digitally signed by DIVYA DURAISAMY
Date: 2026.03.30 16:55:23 +05'30'

Divya Duraisamy
Company Secretary and Compliance Officer

Encl: As Above

Annexure – 1

Details as required under Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30TH January, 2026.

S.No	Particulars	Details
a)	Name of the Target entity, details in brief such as Size, turnover	FIRST ENERGY TN 1 PRIVATE LIMITED (FETN1PL) CIN: U40108PN2022PTC208074 Registered Office: Thermax House, 14, Mumbai - Pune Road, Wakdewadi, Pune – 411 003 Authorised Share Capital: Rs.25 Crores Paid Up Share Capital: Rs.23.04 Crores
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This acquisition will not fall under related party transaction.
c)	Industry to which the entity being acquired belongs	Energy Industry (Solar Power)
d)	Object and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition is to comply with the minimum shareholding requirement of 26% by Captive users under Electricity Act, 2003. The Company is already holding 14,40,000 equity shares 6.25% of the Share Capital of FETN1PL in relation to the Solar captive power plant at Sivaganga District. FETN1PL has enhanced its existing solar project in Tamilnadu. The Board has approved to procure additional 1.1 MWp under the Group Captive Solar Power Expansion Project from FETN1PL and make investment of Rs. 39,60,000/- in the equity shares of FETN1PL as Captive User.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

f)	Indicative time period for completion of the acquisition	Captive Power Agreement and Share Subscription and Shareholders Agreement executed on 30th March, 2026.
g)	Consideration - Whether cash consideration or share swap or any other form and details of the same	Cash
h)	Cost of acquisition and /or the price at which shares are acquired	Rs.39.60 Lakhs
i)	Percentage of shareholding/ control acquired and / or number of shares acquired	3,96,000 Equity shares of Rs. 10 Each 1.58 % (Before signing of SSSHA, the shareholding percentage of the company was 6.25%. Post the signing of SSSHA, the shareholding percentage of the company is 7.83%)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FETN1PL, an Indian Company was incorporated on 29th January, 2022 with an object to develop captive power plant and solar power plant on 'built own operate' basis to undertake Business and meet the captive consumption requirements of captive users. Turnover (2022-23) – Rs. 186.32 lakhs Turnover (2023-24) – Rs. 845.27 lakhs Turnover (2024-25) – Rs. 855.46 lakhs