Date: August 14, 2019

To,

BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	**National Stock Exchange of India Limited** Exchange Plaza, C/1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051
Apollo Tyres Ltd. Apollo Tyres Limited 3rd Floor, Areekal Mansion, Panampilly Nagar Kochi Ernakulam KL 682036 IN	

Dear Sir/ Ma'am,

Please find enclosed in Annexure 1 our disclosure under Regulations 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your information and records.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

Signed for and on behalf of
White Iris Investment Ltd

S.Baichoo.

Name: Sharmila Baichoo
Designation: Authorized Signatory
Date: August 14, 2019
Place: Mauritius

<u>Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Apollo Tyres Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	White Iris Investment Ltd, a company incorporated under the laws of Mauritius, having its registered office at C/o Warburg Pincus Asia Ltd, Sir William Newton Street, 8th Floor, Newton Tower, Port Louis, MU-PL, Mauritius.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,81,87,744	4.93%	4.93%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,81,87,744	4.93%	4.93%
Details of acquisition			
a) Shares carrying voting rights acquired	6,20,000	0.11%	0.11%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	6,20,000	0.11%	0.11%
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	2,88,07,744 2,88,07,744	5.04% 5.04%	5.04% 5.04%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	August 9, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 57,20,49,980 comprising of 57,20,49,980 equity shares of Re 1 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 57,20,49,980 comprising of 57,20,49,980 equity shares of Re 1 each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 57,20,49,980 comprising of 57,20,49,980 equity shares of Re 1 each.		

S. Baichoo

Signature of the acquirer / Authorised Signatory

Place: Mauritius

Date: August 14, 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.