



8th August, 2012

Ref. No. : 0031/S/O/S-1/2012-13

The Manager
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Clause 41 of Listing Agreement, we furnish herewith the unaudited financial results of the Company for the first quarter ended 30th June, 2012, as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 8th August, 2012.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Head – Legal & Company Secretary

Encl. – As above

Asahi India Glass Ltd.

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Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
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Fax: +91 124 4062244, 4062288
website : www.asahiindia.com

Registered Office: 38, Okhla Indl. Area
Phase-III, New Delhi -110 020 (India)

ASAH! INDIA GLASS LIMITED

REGD. OFFICE : 38, OKHLA INDUSTRIAL AREA, PHASE - III, NEW DELHI-110 020
CORP. OFFICE : 5TH FLOOR, TOWER-3, GLOBAL BUSINESS PARK, MEHRALI GURGOAN ROAD, GURGOAN - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2012

S. No	Particulars	Quarter Ended		Quarter Ended		Year Ended		Quarter Ended		Quarter Ended		Year Ended		(Rs. Lakhs)
		30.06.2012	31.3.2012	30.06.2011	31.03.2012	30.06.2012	31.03.2012	30.06.2012	31.03.2012	30.06.2011	31.03.2012	30.06.2011	31.03.2012	
		[Reviewed]	[Audited]	[Reviewed]	[Audited]	[Reviewed]	[Audited]	[Reviewed]	[Audited]	[Reviewed]	[Audited]	[Reviewed]	[Audited]	
1	Income from operations	45335	44654	39800	164574	48987	45376	39854	39854	108011	108011	108011	108011	
a	Net Sales / Income from operations (Net of Excise Duty)	45335	44654	39800	164574	48987	45376	39854	39854	108011	108011	108011	108011	
b	Other Operating Income (Net)	148	385	340	403	157	422	157	422	577	577	577	577	
c	Total Income from operations (Net) (a+b)	45483	45039	39220	165007	49144	45798	40011	40011	108588	108588	108588	108588	
2	Expenses	17937	14857	13718	59048	17103	15351	13566	13566	65678	65678	65678	65678	
a	Cost of Raw Materials consumed	17937	14857	13718	59048	17103	15351	13566	13566	65678	65678	65678	65678	
b	Change in inventories of finished goods, work-in-progress and stock in trade	523	240	208	58	89	40	20	20	1209	1209	1209	1209	
c	Employee benefits Expense	(1938)	848	(1938)	(7154)	(1973)	940	(3918)	(3918)	(6842)	(6842)	(6842)	(6842)	
d	Depreciation & amortisation expense	3552	3413	3270	13111	3773	3773	3484	3484	14321	14321	14321	14321	
e	Power & Fuel	11880	2554	2856	12853	2686	3680	3122	3122	13181	13181	13181	13181	
f	Foreign Currency exchange loss / (gain)	2008	(893)	(10)	1817	2009	(854)	9085	9085	38622	38622	38622	38622	
g	Other Expenses	11995	11754	10254	43614	12276	11487	10769	10769	44944	44944	44944	44944	
h	Total Expenses (a to h)	48918	44002	35451	158702	48982	45061	39277	39277	133358	133358	133358	133358	
3	Profit / (Loss) from Operations before Other Income, Finance cost, & exceptional items (1) - (2)	426	1047	3768	5335	192	737	3764	3764	4150	4150	4150	4150	
4	Profit / (Loss) from operation before depreciation, finance cost & foreign currency loss / (gain)	6102	3767	6613	20598	5951	3585	6854	6854	20378	20378	20378	20378	
5	Profit / (Loss) from ordinary activities before finance cost, & exceptional items (3) - (4)	51	67	35	733	22	56	43	43	591	591	591	591	
6	Finance cost	477	1114	3627	6088	214	703	2708	2708	5341	5341	5341	5341	
7	Profit / (Loss) from ordinary activities after finance cost but before & exceptional items (5) - (6)	(3907)	(2135)	(3592)	(1475)	(4187)	(3957)	(3382)	(3382)	(4423)	(4423)	(4423)	(4423)	
8	Exceptional Items (8) - (8)	(3907)	(2135)	(3592)	(1475)	(4187)	(3957)	(3382)	(3382)	(4423)	(4423)	(4423)	(4423)	
9	Profit / (Loss) from ordinary activities before tax (1) - (8)	(3907)	(2135)	(3592)	(1475)	(4187)	(3957)	(3382)	(3382)	(4423)	(4423)	(4423)	(4423)	
10	Tax Expense	(3907)	(2135)	(3592)	(1475)	(4187)	(3957)	(3382)	(3382)	(4423)	(4423)	(4423)	(4423)	
a	Current Tax	(3907)	(2135)	(3592)	(1475)	(4187)	(3957)	(3382)	(3382)	(4423)	(4423)	(4423)	(4423)	
b	Deferred Tax (Liability / Asset)	(193)	329	(193)	2802	(193)	936	(193)	936	(193)	936	(193)	936	
c	MAT Credit Entitlement	(193)	329	(193)	2802	(193)	936	(193)	936	(193)	936	(193)	936	
d	Total (a to c)	(193)	329	(193)	2802	(193)	936	(193)	936	(193)	936	(193)	936	
11	Net Profit / (Loss) from ordinary activities after tax (a to d)	199	939	(193)	2802	199	1282	939	1282	2799	2799	2799	2799	
12	Extraordinary Items (Net of tax expense)	(2493)	(1850)	311	(5813)	(2493)	(1850)	311	(5813)	(2493)	(1850)	311	(5813)	
13	Net Profit / (Loss) for the period (11-12)	(2493)	(1850)	311	(5813)	(2493)	(1850)	311	(5813)	(2493)	(1850)	311	(5813)	
14	Share of Profit of the Associates	-	-	-	-	-	-	-	-	-	-	-	-	
15	Share of Profit of the Joint Ventures	-	-	-	-	-	-	-	-	-	-	-	-	
16	Net Profit / (Loss) for the period, minority interest & share of Profit / (Loss) of associates (13-14-15)	(2493)	(1850)	311	(5813)	(2493)	(1850)	311	(5813)	(2493)	(1850)	311	(5813)	
17	Paid up Equity Share Capital (Face value of Rs. 1/- each)	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	1599	
19 (i)	Earning Per Share (before extraordinary items) of Rs. 1/- each (not annualised)	(1.58)	(1.16)	0.19	(3.67)	(1.70)	(1.46)	0.17	(4.07)	(1.70)	(1.46)	0.17	(4.07)	
(ii)	Earning Per Share (after extraordinary items) of Rs. 1/- each (not annualised)	(1.58)	(1.16)	0.19	(3.67)	(1.70)	(1.46)	0.17	(4.07)	(1.70)	(1.46)	0.17	(4.07)	
19 (ii)	Dividend	(1.58)	(1.16)	0.19	(3.67)	(1.70)	(1.46)	0.17	(4.07)	(1.70)	(1.46)	0.17	(4.07)	
A	PARTICULARS OF SHARE HOLDING													
1	Public Shareholding	7,15,27,884	7,15,28,769	7,15,86,076	7,15,28,769	7,15,86,076	7,15,28,769	7,15,86,076	7,15,28,769	7,15,86,076	7,15,28,769	7,15,86,076	7,15,28,769	
2	Promoters and Promoter Group Shareholding	44,73	44,73	44,83	44,73	44,83	44,73	44,83	44,73	44,83	44,73	44,83	44,73	
a) Pledged / Encumbered														
- Number of Shares	(as a % of the)	1,97,85,000	1,94,78,314	1,95,32,314	1,94,78,314	1,95,32,314	1,94,78,314	1,95,32,314	1,94,78,314	1,95,32,314	1,94,78,314	1,95,32,314	1,94,78,314	
- Percentage of Shares	(as a % of the)	22.09	22.04	22.14	22.04	22.14	22.04	22.14	22.04	22.14	22.04	22.14	22.04	
- Total Shareholding of Promoter and Promoter Group	(as a % of the)	12.32	12.16	12.21	12.16	12.21	12.16	12.21	12.16	12.21	12.16	12.21	12.16	
- Total share capital of the company														
b) Non - encumbered														
- Number of Shares	(as a % of the)	6,88,94,882	6,89,10,503	6,89,96,694	6,89,10,503	6,89,96,694	6,89,10,503	6,89,96,694	6,89,10,503	6,89,96,694	6,89,10,503	6,89,96,694	6,89,10,503	
- Percentage of Shares	(as a % of the)	77.71	77.96	77.86	77.96	77.86	77.96	77.86	77.96	77.86	77.96	77.86	77.96	
- Total shareholding of Promoter and Promoter Group	(as a % of the total share capital of the company)	42.85	43.09	42.95	43.09	42.95	43.09	42.95	43.09	42.95	43.09	42.95	43.09	

Notes:

- The above financial results, duly reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 8th August, 2012.
- The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements".
- Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- During the quarter, seven investor complaints were received by the Company, which were duly attended and resolved. There was no investor complaint pending at the beginning of the quarter.
- Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : New Delhi

Dated : 8th August, 2012

Sanjay Laboo

Managing Director & Chief Executive Officer



ASahi INDIA GLASS LIMITED

HEAD OFFICE : 38 OKLA INDUSTRIAL AREA, PHASE - II, NEW DELHI-110 020
 CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRANULI GURGAON ROAD, GURGAON - 122 022 (HARYANA)

Segment-wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No	Particulars	AIS (Stand alone)			AIS (Consolidated)		
		Quarter Ended 30.06.2012 (Reviewed)	31.3.2012 (Audited)	30.06.2011 (Reviewed)	Quarter Ended 30.06.2012 (Reviewed)	31.3.2012 (Audited)	Year Ended 31.03.2012 (Audited)
a. Information about Primary Business Segments							
1 Segment Revenue							
Automotive Glass	27060	26556	27246	92713	27083	26556	92713
Float Glass	21300	18313	16422	73903	21342	18273	73903
Others	876	1031	1264	4548	2183	2498	1046
Less : Inter-segment revenue (net of excise duty)	48375	46350	40436	171252	50666	47725	177354
Total	880	1234	1178	5482	1420	1871	1985
	48455	45116	39258	165770	49178	45854	159179
2 Segment Result							
Automotive Glass	1324	2721	3224	7274	1324	2721	3224
Float Glass	(878)	(1383)	637	(737)	(878)	(1383)	637
Others	(169)	(244)	(34)	(42)	(42)	(98)	(42)
Total	477	114	387	695	404	795	637
Less : Interest	4174	388	338	14743	4187	3927	14823
Total	(3887)	(2763)	489	(8173)	(3973)	(3134)	(14186)
3 Capital Employed (Segment Assets Segment Liabilities)							
Automotive Glass	89919	6542	6792	90066	60919	6542	6792
Float Glass	102689	90031	69126	119210	102089	90031	119210
Others	(152121)	(80810)	(144740)	(134486)	(153447)	(81868)	(135583)
Total	11287	1563	22147	14783	10161	14705	1381
b. Information about Secondary Business Segments							
Revenue by Geographical Market							
India	48186	45440	39444	165436	48357	48316	172517
Outside India	209	4378	4046	11252	326	4725	4817
Total	48395	45878	39450	166588	48683	48741	172534
Less : Inter-segment revenue (net of excise duty)	4865	45116	39258	165770	49178	45854	159179
Total	48485	45116	39258	165770	49178	45854	159179

Place : New Delhi

Dated : 8th August, 2012

Sanyal Lalroo
 Managing Director & Chief Executive Officer

