



12th August, 2016

Ref. No. : 100876/S/O/L-1/2016-17

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Re : NSE Code – ASAHIINDIA
Sub : Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the first quarter ended 30th June, 2016 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 12th August, 2016.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
e-mail: investorrelations@aisglass.com

Registered Office: Unit No.203 to 208, Tribhuwan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065

ASAH! INDIA GLASS LIMITED

REGD. OFFICE : 203 - 208, TRIBHUVAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065
CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2016

(Rs. Lakhs)

S. No	Particulars	AIS (Standalone)				AIS (Consolidated)			
		Quarter Ended		Year Ended	Quarter Ended		Year Ended		
		30.06.2016	31.3.2016	30.06.2015	31.03.2016	30.06.2016	31.3.2016	30.06.2015	31.03.2016
	PART - I	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Income from operations								
	a. Net Sales / Income from operations (Net of Excise Duty)	56775	56741	52613	216799	57971	57527	53645	220737
	b. Other Operating Income (Net)	1	284	0	285	38	269	54	435
	Total Income from operations (Net) (a+b)	56776	57025	52613	217084	58009	57796	53699	221172
2	Expenses								
	a. Cost of Raw Materials consumed	19591	18602	17789	74640	19999	18672	18089	75947
	b. Purchase of stock - in -trade	1154	390	716	3199	1426	807	903	3979
	c. Change in Inventories of finished goods, work-in-progress and stock in trade	(168)	2796	187	370	(250)	2650	244	304
	d. Employee benefits Expenses	5357	5315	4390	18997	5732	5616	4684	20258
	e. Depreciation & amortisation expense	2620	2624	2722	10532	2722	2734	2719	10962
	f. Power & Fuel	5982	5637	6786	25866	6054	5685	6854	26069
	g. Foreign Currency exchange loss / (gain)	980	360	1073	3468	979	359	1073	3467
	h. Other Expenses	13556	12783	12075	50005	13972	13275	12407	51648
	Total Expenses (a to h)	49072	48507	45640	187077	50634	49798	46973	192634
3	Profit from Operations before Other Income, finance cost, & exceptional items (1) - (2)	7704	8518	6973	30007	7375	7998	6726	28538
	Profit from operation before depreciation, finance cost & foreign currency loss / (gain)	11372	11571	10756	44329	11124	11162	10594	43231
4	Other Income	68	69	96	322	48	71	76	264
5	Profit from ordinary activities before finance cost, & exceptional items (3) + (4)	7772	8587	7069	30329	7423	8069	6802	28802
6	Finance Cost	3396	3413	3722	14340	3409	3425	3729	14392
7	Profit from ordinary activities after finance cost but before & exceptional items (5) - (6)	4376	5174	3347	15989	4014	4644	3073	14410
8	Exceptional Items (5) - (6)	-	64	-	204	-	64	-	204
9	Profit from ordinary activities before tax (7) - (8)	4376	5110	3347	15785	4014	4580	3073	14206
10	Tax Expense								
	a. Current	(934)	(1067)	(715)	(3,345)	(934)	(1067)	(715)	(3345)
	b. Earlier Year		98		98		98		98
	c. Deferred	(1515)	(1736)	(1,159)	(5430)	(1515)	(1680)	(1,159)	(5374)
	d. MAT Credit Entitlement	934	1067	715	3,345	934	1067	715	3,345
	e. Reversal of MAT Credit Entitlement	(178)	(726)	(1159)	(726)	(178)	(726)	(1159)	(726)
	Total (a to e)	(1693)	(2364)	(1159)	(6058)	(1693)	(2308)	(1159)	(6002)
11	Net Profit from ordinary activities after Tax (9-10)	2683	2746	2188	9727	2321	2272	1914	8204
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2683	2746	2188	9727	2321	2272	1914	8204
14	Share of Profit of the Associates	-	-	-	-	130	16	102	260
15	Add : Minority Interest	-	-	-	-	56	76	47	231
16	Net Profit after taxes, minority interest & share of profit / (loss) of associates (13+14+15)	2683	2746	2188	9727	2507	2364	2063	8695
17	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	2431	2431	2431
18	Reserves Excluding revaluation reserves as per Balance Sheet of previous accounting year				36,980				32,974
19 (i)	Earning Per Share (before extraordinary items) of Re. 1/- each (not annualised)								
	(a) Basic	1.10	1.13	0.90	4.00	1.03	0.97	0.85	3.58
	(b) Diluted	1.10	1.13	0.90	4.00	1.03	0.97	0.85	3.58
19(ii)	Earning Per Share (after extraordinary items) of Re. 1/- each (not annualised)								
	(a) Basic	1.10	1.13	0.90	4.00	1.03	0.97	0.85	3.58
	(b) Diluted	1.10	1.13	0.90	4.00	1.03	0.97	0.85	3.58



PART -II									
A PARTICULARS OF SHARE HOLDING									
1	Public Shareholding								
	- Number of Shares (Face value of Re. 1/- each)	110,840,810	110,827,310	110,820,930	110,827,310				
	- Percentage of Shareholding	45.60	45.59	45.59	45.59				
2	Promoters and promoter group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	8,677,408	8,623,408	11,902,000	8,623,408	-			
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	6.56	6.52	9.00	6.52	-			
	- Percentage of shares (as a % of the total share capital of the company)	3.57	3.55	4.90	3.55	-			
	b) Non - encumbered								
	- Number of shares	123,571,713	123,639,213	120,367,001	123,639,213	-			
	- Percentage of shares (as a % of the Total shareholding of promoter and promoter group)	93.44	93.48	91.00	93.48	-			
	- Percentage of shares (as a % of the total share capital of the company)	50.83	50.86	49.52	50.86	-			

Notes :

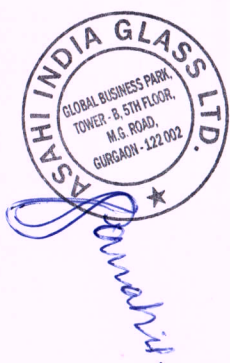
- 1 The above financial results were duly reviewed by the Audit Committee at its meeting held on 12th Aug 2016 and have been approved by the Board of Directors at its meeting held on 12th August, 2016.
- 2 The consolidated results have been prepared in accordance with the Accounting Standards AS-21 "Consolidated Financial Statements" and AS-23 "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- 3 Provision for deferred tax for the quarter has been made in accordance with Accounting Standard AS-22, "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- 4 Previous period figures have been regrouped, wherever necessary, in order to make them comparable.

Place : New Delhi

Dated : 12th August, 2016

Sanjay Labroo
Managing Director & Chief Executive Officer

S.No.	Particulars	Quarter ended 30.06.2016
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	0
	Disposed off during the quarter	0
	Remaining unresolved at the end of the quarter	1



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Segment-wise Revenue, Results and Capital Employed

S. No.	Particulars	AIS (Standalone)				AIS (Consolidated)				(Rs. Lakhs)
		Quarter Ended 30.06.2016 (Reviewed)	Quarter Ended 31.3.2016 (Audited)	Quarter Ended 30.06.2015 (Reviewed)	Year Ended 31.03.2016 (Audited)	Quarter Ended 30.06.2016 (Reviewed)	Quarter Ended 31.3.2016 (Audited)	Quarter Ended 30.06.2015 (Reviewed)	Year Ended 31.03.2016 (Audited)	
a.	Information about Primary Business Segments									
1	Segment Revenue									
	Automotive Glass	36274	35012	32082	134910	36274	35012	32082	134910	
	Float Glass	19724	21502	20124	80057	19724	21502	20124	80057	
	Others	2198	1317	1220	4866	4029	2966	2826	11695	
	Less : Inter-segment revenue (net of excise duty)	58196	57831	53426	219833	60027	59480	55032	226662	
	Total	1352	737	717	2427	1970	1613	1257	5226	
		56844	57094	52709	217406	58057	57867	53775	221436	
2	Segment Result									
	Automotive Glass	4472	5079	3854	18502	4472	5079	3854	18502	
	Float Glass	3507	3692	3344	12381	3507	3692	3344	12381	
	Others	(207)	(248)	(129)	(758)	(556)	(766)	(396)	(2285)	
		7772	8523	7069	30125	7423	8005	6802	28598	
	Less : Interest	3396	3413	3722	14340	3409	3425	3729	14392	
	Total	4376	5110	3347	15785	4014	4580	3073	14206	
3	Capital Employed (Segment Assets-Segment Liabilities)									
	Automotive Glass	70233	69611	58003	69611	70233	69611	58003	69611	
	Float Glass	88042	88969	92354	88969	88042	88969	92354	88969	
	Others	(116133)	(119169)	(117071)	(119169)	(120315)	(123174)	(120170)	(123174)	
	Total	42142	39411	33286	39411	37960	35406	30187	35406	
b.	Information about Secondary Business Segments									
	Revenue by Geographical Market									
	India	57185	56602	52210	215670	59016	58228	53816	222476	
	Outside India	1011	1230	1216	4163	1011	1253	1216	4186	
		58196	57831	53426	219833	60027	59480	55032	226662	
	Less : Inter-segment revenue (net of excise duty)	1352	737	717	2427	1970	1613	1257	5226	
	Total	56844	57094	52709	217406	58057	57867	53775	221436	

Place : New Delhi

Dated : 12th August, 2016





12th August, 2016

Ref. no.- 100876/S/O/L-1/2016-17

The Manager,
Listing / Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051.

Re : NSE Code - ASAHIINDIA
Sub : Limited Review Report

Dear Sir,

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Limited Review Report of the Statutory Auditors in respect of unaudited financial results of the Company for the first quarter ended 30th June, 2016.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,
For Asahi India Glass Ltd.,

Gopal Ganatra
Chief - GRC, General Counsel & Company Secretary
Membership No. F7090

Encl. : As above

Asahi India Glass Ltd.

Corporate Office: 5th Floor
Tower-B, Global Business Park
Mehrauli-Gurgaon Road
Gurgaon-122002 (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
Corporate Identity Number: L26102DL1984PLC019542
website: www.aisglass.com
e-mail: investorrelations@aisglass.com

Registered Office: Unit No.203 to 208, Tribhuvan Complex,
Ishwar Nagar, Mathura Road, New Delhi- 110065



JAGDISH SAPRA & CO LLP
CHARTERED ACCOUNTANTS

23, Prakash Apartments, 5, Ansari Road,
Darya Gunj, New Delhi-110002
Tel.: 011-41563112 / 13 / 14, Fax: 41563115
Res.: 011-26102381
E-mail : sapra_kalra@yahoo.co.uk
: sapra.kalra@gmail.com

REVIEW REPORT TO ASAHI INDIA GLASS LIMITED

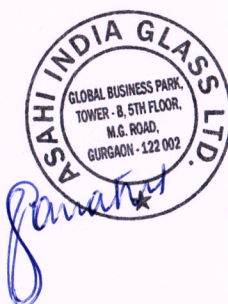
We have reviewed the accompanying statement of unaudited financial results of **ASAHI INDIA GLASS LIMITED** ('the Company') for the quarter ended 30.06.2016 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors/committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR JAGDISH SAPRA & CO LLP

(FIRM REGISTRATION NO. 001378N)
CHARTERED ACCOUNTANTS



NEW DELHI

DATED: 12-08-2016

