

Date: 11th August, 2016

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

NSE Scrip Name- SKIPPER

Re.: Clarification related to setting up of a new unit for Engineering products and Polymer moulded products at Guwahati, Assam.

Dear Sir,

With reference to your e-mail dated 9th August, 2016 regarding clarification about the setting up of a new unit for Engineering products and Polymer moulded products at Guwahati, Assam, kindly find the details as follows:

Mode of Financing:

The new plant will be partly financed by Loan from Banks and balance by internal accruals.

Period within which the proposed capacity is to be added:

The proposed capacity at its new unit at Guwahati is expected to be installed by March, 2017.

Rationale:

The Company planned to set up new plant in Guwahati keeping in mind the growing demand of the T&D products in the North Eastern Region. The Company will be benefitted by various incentives / subsidies / exemptions available to the manufacturing units located in the proposed location. The establishment of its new unit will give the Company better competitive benefits in the local market and boost up profitability of the company.



SKIPPER LIMITED

Regd. Office : 3A, Loudon Street, 1st Floor, Kolkata - 700 017

CIN : L40104WB1981 PLC033408 **Phone :** 033 2289 2327 / 5731 / 5732, **Fax :** 033 2289 5733

Email : mail@skipperlimited.com, **Website :** www.skipperlimited.com

Existing Capacity utilization:

Not Applicable (since new plant is yet to be commenced)

Existing Capacity:

This is the new unit with the proposed installed capacity for Engineering products- 30,000 MT and for Polymer products- 7,000 MT. There is no existing capacity in the proposed unit.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Skipper Limited



Arbind Kumar Jain
Company Secretary