

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters

CORPORATE OFFICE :

BEHIND GURUDWARA, DHULE - 424 001. (M.S.) INDIA
TEL. : +91 - 2562 - 239080, 239046, 239331
FAX : +91 - 2562 - 239332
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

To,
National Stock Exchange of India Limited,
Plot No. C/L, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051.

NSE Symbol :- **NITIRAJ**

Dear Sir/Madam,

Subject :- Outcome of Board Meeting

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company held on Friday, August 02nd, 2019 at 05:30 P. M. at the its corporate office at City Survey No. 496, A/3, 4, Behind Gurudwara, Dhule-424001, Maharashtra have, inter-alia, discussed and approved following businesses :

1. Recommended the issuance of fully paid Bonus Share in the ratio of 1:4 [i.e.1 (One) fully paid up equity shares for every 4 (Four) equity shares held, subject to the shareholder's approval.
2. Increased the Authorised Share Capital of the Company from Rs. 9,00,00,000 (Rupees Nine Crore Only) divided into 90,00,000 (Ninety Lacs) equity shares of Rs. 10/- each to Rs. 11,00,00,000 (Rupees Eleven Crore Only) divided into 1,10,00,000 (One Crore Ten Lacs) equity shares of Rs. 10/- each by creation of additional 20,00,000 (Twenty Lakhs) equity shares of Rs. 10/- each, subject to the shareholder's approval.
3. Approved Resolution for alteration of Articles of Association and addition of Clause for Issuance of Bonus Shares, subject to the shareholder's approval.
4. Considered and approved notice for calling 20th Annual General Meeting (AGM) of the Company for the financial year ended 31st March, 2019 to be held on Saturday, the i.e. 31st August, 2019 at Dosti Club Hi-Fly (Club House), Dosti Flamingos, T. J. Road, Sewri (West), Mumbai-400015 (Near Sewri Bus Depot) (Other than Registered Office within the City) at 11.00 A.M. to transact the businesses sited in the said EGM Notice.
5. Approved Director's Report of the Company for the financial year ended 31st March, 2019.
6. Considered and approved re-appointment of Rotational Director Mr. Rajesh Raghunath Bhatwal Holding DIN : 00547575) who retire by rotation and being eligible himself for re-appointment, subject to the shareholder's approval.



REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161, 23001941

• **BRANCH OFFICES** •

CHHATTISGARH

Ambikapur : 222508 Raipur : 4045448
Bilaspur : 401606 Raigarh : 231140

MAHARASHTRA

Akola : 2422857 Jalgaon : 2217179
Buldhana : 244854 Nashik : 2316875

Dhule

Dhule : 240623

ORISSA

Balangir : 09338885585 Jeypore : 251572
Berhampur : 2224641 Sambalpur : 2541598

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NITIRAJ ENGINEERS LTD.

CIN : L31909MH1999PLC119231
ISO 9001: 2015 COMPANY

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7. Approved and considered re-appointment of M/s. P. D. Dalal & Co, Chartered Accountants as Statutory Auditor of the Company for the Financial Year 2019-20.
8. For AGM, Board has decided on Friday, 23rd August, 2019 as a cut-off date for the purpose of e-voting. Member's whose names appear on register of members as on Friday, 23rd August, 2019 shall be eligible for e-voting. E-voting will be start on Wednesday, 28th August, 2019 at 9.00 A.M. and will end on Friday, 30th August, 2019 at 5.00 P. M. Board has also appointed CA PIYUSH RAMESH AGRAWAL as a scrutinizer for scrutinizing e-voting and conduct poll though ballot paper during EGM of the Company.
9. The Register of members and share transfer books of the Company will remain closed from 25th August 2019 to 31st August 2019 (both days inclusive) for the purpose of Annual General Meeting.

The Board meeting concluded at 6.10 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

By order of the Board of Directors,
NITIRAJ ENGINEERS LIMITED



(RAJESH RAGHUNATH BHATWAL)

Managing Director
DIN- 00547575



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Details required for bonus issue as per Regulation 30 of SEBI {Listing Obligations & Disclosure Requirements} Regulation, 2015.

Whether Bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve	The Bonus equity shares will be issued out of free reserves and/or the securities premium account and/or the capital redemption reserve account of the Company available as on March 31 st , 2019.
Bonus Ratio	1:4 i.e., 1 (one) bonus equity share of Rs. 10/- each for every 4 (Four) equity shares held as on the record date. The Record date will be announced in due course.
Details of Share Capital - pre and post bonus issue	The pre-bonus issue paid-up equity share capital as on the date of this letter is Rs. 8,20,08,000 - consisting of 82,00,800 equity shares of Rs. 1-0/- each. The post bonus paid-up equity share capital shall be Rs. 10,25,10,000/- consisting of 1,02,51,000 equity shares of Rs. 10/- each.
Free reserves or securities premium or capital redemption reserve required for implementing the Bonus Issue.	Rs. 2050200 will be utilized for implementation of Bonus Issue.
Free reserves or securities premium or capital redemption reserve available for capitalization and the date on which such balance is available	Aggregate amounting to Rs. 58,68,23,625 as on March 31, 2019 consisting of free reserves, securities premium account and capital redemption reserve account.
Whether the aforesaid figures are audited	Yes
Estimated date by which such Bonus shares would be credited/dispatched	Within 60 days from the date of share-holders approval.

NITIRAJ ENGINEERS LIMITED**(RAJESH RAGHUNATH BHATWAL)**

Managing Director

DIN- 00547575



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