PHOENIX®
True way to weigh

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters
- Home Automation

NITIRAJ ENGINEERS LTD.

CIN : L31909MH1999PLC119231
ISO 9001: 2015 COMPANY
CORPORATE OFFICE :
BEHIND GURUDWARA, DHULE - 424 001.(M.S.) INDIA
TEL. : +91 - 2562 - 239080, 239046, 239331
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

Date: 22th June, 2021

To,
The Listing Compliance,
National Stock Exchange of India Ltd.
Exchange Plaza, C-I, Block G, Bandra Kurla Complex,
Bandra (E) Mumbai - 400051

NSE SYMBOL - NITIRAJ

Sub. : Outcome of the Meeting of Board of Directors held on 22nd June at 5.30 PM

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Tuesday, June 22nd 2021, inter alia, has approved the following items:

1. Board has approved Standalone and Consolidated Unaudited Financial Results for the half year ended as on 31st March, 2021 as require under Regulation 33(3)(D) SEBI (LODR) Regulations,2015.

2. The Board of Considered and approved the audited financial (Standalone and Consolidated) results for the year ended 31st March 2021 (Scanned copy of the same together with Auditors Report is attached herewith).

3. The Board has not recommended dividend in the meeting.

This is for your information and necessary records.

We further inform you that the Board Meeting commenced at 5.30 pm and concluded at 6.00 pm

Kindly take same on your records.

Thanking You,
For NITIRAJ ENGINEERS LIMITED

RAJESH RAGHUNATH BHATWAL
MANAGING DIRECTOR
DIN: 00547575

NITIRAJ ENGINEERS LIMITED

REGD.OFFICE : 306 A, BHABHA BLDG., N. M. JOSHI MARG, DELISLE ROAD MUMBAI - 400 011 (M.S.) ☎ : (022) 23094161

BRANCH OFFICES

CHHATTISGARH				MAHARASHTRA				ORRISSA			
Ambikapur	222508	Raipur	4045448	Ahmednagar	9168648056	Jalgaon	2217179	Balangir	09338885585	Jeypore	251572
Bilaspur	401606	Raigarh	231140	Akola	2422857	Nashik	2316875	Berhampur	2224641	Sambalpur	2541598

STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As on 31.03.2021 Audited	As on 31.03.2020 Audited	As on 31.03.2021 Audited	As on 31.03.2020 Audited
I	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	(a) Share Capital	1,025.10	1,025.10	1,025.10	1,025.10
	(b) Reserves and Surplus	6,285.35	5,921.82	6,250.12	5,896.09
	Minority Interest				
	©Money received against share warrants				
	Sub-total-Shareholders' Funds	**7,310.45**	**6,946.92**	**7,275.22**	**6,921.19**
2	**Share application money pending allotment**				
3	**Non Current Liabilities**				
	(a) Long Term Borrowings				
	(b) Deferred Tax Liability	34.65	43.46	34.65	43.46
	(c) Other Long Term Liabilities				
	(d) Long Term Provisions				
	Sub-total-Non Current Liabilities	**34.65**	**43.46**	**34.65**	**43.46**
4	**Current Liabilities**				
	(a) Short Term Borrowings		535.17		535.17
	(b) Trade Payables	541.65	346.00	541.65	346.00
	(c) Other Current Liabilities				
	(d) Short Term Provisions				
	Sub-total-Current Liabilities	**541.65**	**881.16**	**541.65**	**881.16**
	TOTAL EQUITY AND LIABILITIES	**7,886.75**	**7,871.55**	**7,851.52**	**7,845.82**

NITIRAJ ENGINEERS LIMITED

NITIRAJ ENGINEERS LTD.

STATEMENT OF ASSETS AND LIABILITIES

Amount in Rs. Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As on 31.03.2021 Audited	As on 31.03.2020 Audited	As on 31.03.2021 Audited	As on 31.03.2020 Audited
II	**ASSETS**				
1	**Non-Current Assets**				
	(a) Fixed Assets				
	(i) Tangible assets	3,265.10	3,284.93	3,265.10	3,284.93
	(ii) Intangible assets	601.02	468.01	601.02	468.01
	(b) Non Current Investments	201.15	201.10	165.93	175.37
	(c) Long Term Loans & Advances	1,285.38	955.36	1,285.38	955.36
	(d) Other Non Current Assets				
	Sub-total-Non Current Assets	**5,352.64**	**4,909.40**	**5,317.41**	**4,883.66**
2	**Current Assets**				
	(a) Current Investments				
	(b) Inventories	1,368.21	1,422.64	1,368.21	1,422.64
	(c) Trade Receivables	910.22	971.67	910.22	971.67
	(d) Cash & cash equivalents	230.67	522.29	230.67	522.29
	(e) Short Term Loans & Advances	-		-	
	(f) Other Current Assets	25.01	45.56	25.01	45.56
	Sub-total-Current Assets	**2,534.11**	**2,962.15**	**2,534.11**	**2,962.15**
	TOTAL ASSETS	**7,886.75**	**7,871.55**	**7,851.52**	**7,845.82**

For Nitiraj Engineers Limited,

(Rajesh R. Bhatwal)
Managing Director
Din No.00547575

Mumbai

22nd June, 2021

NITIRAJ ENGINEERS LIMITED

PHOENIX®
True way to weigh

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters
- Home Automation

NITIRAJ ENGINEERS LTD.
CIN : L31909MH1999PLC119231
ISO 9001: 2015 COMPANY
CORPORATE OFFICE :
BEHIND GURUDWARA, DHULE - 424 001.(M.S.) INDIA
TEL. : +91 - 2562 - 239080, 239046, 239331
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

STANDALONE FINANCIAL RESULTS (PROFIT AND LOSS)

Amount Rs. in Lacs

Sr. No.	Particulars	Six Months Ended			For the Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	3,572.16	1,809.99	2,186.78	5,382.15	4,786.37
II	Other Income	15.29	5.35	182.50	20.64	187.64
III	Total Revenue(I+II)	**3,587.44**	**1,815.34**	**2,369.28**	**5,402.78**	**4,974.01**
IV	**Expenses**					
	(a) Cost of materials consumed	1,913.69	896.26	950.73	2,809.95	2,254.01
	(b) Purchases of stock in trade					
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-86.07	128.53	90.46	42.46	359.55
	(d) Employee benfits expense	308.89	215.58	255.66	524.47	483.22
	(e) Finance Cost	6.11	16.03	27.09	22.14	44.65
	(f) Depreciation and amortisation expense	146.77	141.63	85.65	288.41	142.14
	(g) Other Expenses	826.46	396.94	754.52	1,223.40	1,329.48
	Total Expenses	**3,115.85**	**1,794.98**	**2,164.11**	**4,910.83**	**4,613.05**
V	Profit before exceptional and extraordinary items and tax (III - IV)	471.59	20.36	205.17	491.95	360.97
VI	Exceptional Items					
VII	Profit extraordinary items and tax (V - VI)	471.59	20.36	205.17	491.95	360.97
VIII	Extraordinary Items					
IX	Profit before tax (VIII - VIIII)	471.59	20.36	205.17	491.95	360.97
X	Tax Expenses :					
	(1) Current Tax	120.87	16.37	34.38	137.24	77.93
	(2) Deferred Tax	2.39	-11.20	29.63	-8.81	24.43
XI	Profit / (Loss) from Period from continuing operations (VII -VIII)	348.33	15.19	141.15	363.52	258.61
XII	Profit (Loss) from discontinuing Operations					
XIII	Tax Expense of Discontinuing operations					

NITIRAJ ENGINEERS LIMITED

NITIRAJ ENGINEERS LTD.

STANDALONE FINANCIAL RESULTS (PROFIT AND LOSS)

Amount Rs. in Lacs

Sr. No.	Particulars	Six Months Ended			For the Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
XIV	Profit / (Loss) from Discontinuing operations (After Tax XII- XIII)					
XV	Profit (Loss) for the period (XI +XIV)	348.33	15.19	141.15	363.52	258.61
XVI	Earnings Per Share of Rs. 10 Each (Not Annualised)					
	(a) Basic (Rs.)	3.40	0.15	1.38	3.55	2.52
	(b) Diluted (Rs.)	3.40	0.15	1.38	3.55	2.52

Notes:

1 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
The figures for half year ended March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the half year of the financial year.

2 The Management identifies "Electronics" as only segment.

3 The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the audited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these audited standalone financial results and current indicators of future economic conditions.

4 The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on June 22, 2021.

For Nitiraj Engineers Limited,

RRBhatwal

(Rajesh R. Bhatwal)
Managing Director
Din No.00547575
Mumbai
22nd June, 2021

NITIRAJ ENGINEERS LIMITED

PHOENIX®

True way to weigh

- Electronic Weighing Scales & Systems
- Electronic Currency Counting Machines
- Electronic Fare Meters
- Home Automation

NITIRAJ ENGINEERS LTD.

CIN : L31909MH1999PLC119231
ISO 9001:2015 COMPANY
CORPORATE OFFICE :
BEHIND GURUDWARA, DHULE - 424 001.(M.S.) INDIA
TEL. : +91 - 2562 - 239080, 239046, 239331
E-mail : response@nitiraj.net
Web Site : www.nitiraj.net

CONSOLIDATED FINANCIAL RESULTS (STATEMENT OF PROFIT AND LOSS)

Amount Rs. in Lacs

Sr. No	Particulars	Six Months Ended			For the Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	3,572.16	1,809.99	2,186.78	5,382.15	4,786.37
II	Other Income	15.29	5.35	182.50	20.64	187.64
III	Total Revenue(I+II)	**3,587.44**	**1,815.34**	**2,369.28**	**5,402.78**	**4,974.01**
IV	**Expenses**					
	(a) Cost of materials consumed	1,913.69	896.26	950.73	2,809.95	2,254.01
	(b) Purchases of stock in trade					
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-86.07	128.53	90.46	42.46	359.55
	(d) Employee benefit expense	308.89	215.58	255.66	524.47	483.22
	(e) Finance Cost	6.11	16.03	27.09	22.14	44.65
	(f) Depreciation and amortisation expense	146.77	141.63	85.65	288.41	142.14
	(g) Other Expenses	826.46	396.94	754.52	1,223.40	1,329.48
	Total Expenses	**3,115.85**	**1,794.98**	**2,164.11**	**4,910.83**	**4,613.05**
V	Profit before exceptional and extraordinary items and tax (III - IV)	471.59	20.36	205.17	491.95	360.97
VI	Exceptional Items					
VII	Profit extraordinary items and tax (V - VI)	471.59	20.36	205.17	491.95	360.97
VIII	Extraordinary Items					
IX	Profit before tax (VIII - VIIII)	471.59	20.36	205.17	491.95	360.97
X	Tax Expenses :					
	(1) Current Tax	120.87	16.37	34.38	137.24	77.93
	(2) Deferred Tax	2.39	-11.20	29.63	-8.81	24.43
XI	Profit / (Loss) from Period from continuing operations (VII -VIII)	348.33	15.19	141.15	363.52	258.61

NITIRAJ ENGINEERS LIMITED

CONSOLIDATED FINANCIAL RESULTS (STATEMENT OF PROFIT AND LOSS)

Amount Rs. in Lacs

Sr. No	Particulars	Six Months Ended			For the Year Ended	
		31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
XII	Profit (Loss) from discontinuing Operations					
XIII	Tax Expense of Discontinuing operations					
XIV	Profit / (Loss) from Discontinuing operations (After Tax XII- XIII)					
	Add : Share of profit of associates	-8.04	-1.45	-14.21	-9.49	-17.50
XV	Profit (Loss) for the period (XI +XIV)	340.29	13.74	126.95	354.03	241.11
XVI	Earnings Per Share of Rs. 10 Each (Not Annualised)					
	(a) Basic (Rs.)	3.32	0.13	1.24	3.45	2.35
	(b) Diluted (Rs.)	3.32	0.13	1.24	3.45	2.35

Notes:

1 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
The figures for half year ended March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the half year of the financial year.

2 The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the audited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these audited standalone financial results and current indicators of future economic conditions.

3 The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on June 22, 2021.

For Nitiraj Engineers Limited,

(Rajesh R. Bhatwal)
Managing Director
Din No.00547575

Mumbai
22nd June, 2021

NITIRAJ ENGINEERS LIMITED

Nitiraj Engineers Limited

NITIRAJ ENGINEERS LTD.

Standalone Statement of Cash Flow for the year ended 31 March, 2021

[Amount in Lacs.]

	For the year ended 31st March 2021		For the year ended 31st March 2020	
A.) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit after tax and extraordinary items adjustments for:		363.52		258.61
Depreciation on Fixed Assets	288.41		142.14	
(Profit)/Loss on Sale of assets	-0.35		-91.81	
Interest Expense	19.19		39.44	
Others (Dividend, Taxes & CSR)	153.62		77.93	
Sundry balances written off / written back	39.24		3.03	
Preliminary Expenses written off	18.45	518.55	18.45	189.19
Operating profit before working capital changes		882.08		447.80
Adjustments for :				
Decrease (Increase) in Investments	-0.05		0.00	
Decrease (Increase) in Loans & Advances	-330.01		-66.31	
Decrease (Increase) in Receivables	22.21		563.79	
Decrease (Increase) in Inventories	54.42		323.47	
Decrease (Increase) in Other Current Assets	2.10		8.37	
Increase / (Decrease) in Deferred Tax Liabilities	-8.81		24.43	
Increase / (Decrease) in Trade Payables	42.03	-218.11	-311.93	541.82
Operating profit after working capital changes		663.97		989.62
B.) CASH FLOW FROM INVESTING ACTIVITIES				
(Purchase) Of Fixed Assets	-271.15		-1,063.97	
Sale of fixed asets	2.93		116.37	
(Investment) in Intangibles	-133.01		-141.95	
Net cash from investing activities		-401.23		-1,089.56
C.) CASH FLOW FROM FINANCIAL ACTIVITIES				
Proceeds from current borrowings	0.00		594.04	
Repayment of current borrowings	-535.17		-99.21	
Interest Paid	-19.19		-32.42	
Net cash used in financial activities C		-554.36		462.41
Net increase/(decrease) in Cash and Cash Equivalents		-291.62		362.47
Cash and cash equivalent at the beginning of the year		522.29		159.82
Cash and cash equivalent at the end of the year		230.67		522.29

For Nitiraj Engineers Limited,

(Rajesh R. Bhatwal)
Managing Director
Din No.00547575
Mumbai
22nd June, 2021

NITIRAJ ENGINEERS LIMITED

Nitiraj Engineers Limited NITIRAJ ENGINEERS LTD.

Consolidated Statement of Cash Flow for the year ended 31 March, 2021

[Amount in Lacs.]

	For the year ended 31st March 2021		For the year ended 31st March 2020	
A.) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit after tax and extraordinary items adjustments for:		354.03		241.11
Depreciation on Fixed Assets	288.41		142.14	
(Profit)/Loss on Sale of assets	-0.35		-91.81	
Share of (Profit) / Loss of Associates	9.49		17.50	
Interest Expense	19.19		39.44	
Others (Dividend, Taxes & CSR)	153.62		77.93	
Sundry balances written off / written back	39.24		3.03	
Preliminary Expenses written off	18.45	528.04	18.45	206.68
Operating profit before working capital changes		882.08		447.80
Adjustments for :				
Decrease (Increase) in Investments	-0.05		0.00	
Decrease (Increase) in Loans & Advances	-330.01		-66.31	
Decrease (Increase) in Receivables	22.21		563.79	
Decrease (Increase) in Inventories	54.42		323.47	
Decrease (Increase) in Other Current Assets	2.10		8.37	
Increase / (Decrease) in Deferred Tax Liabilities	-8.81		24.43	
Increase / (Decrease) in Trade Payables	42.03		-311.93	
		-218.11		541.82
Operating profit after working capital changes		663.97		989.62
B.) CASH FLOW FROM INVESTING ACTIVITIES				
(Purchase) Of Fixed Assets	-271.15		-1,063.97	
Sale of fixed asets	2.93		116.37	
(Investment) in Intangibles	-133.01		-141.95	
Net cash from investing activities		-401.23		-1,089.56
C.) CASH FLOW FROM FINANCIAL ACTIVITIES				
Proceeds from current borrowings	0.00		594.04	
Repayment of current borrowings	-535.17		-99.21	
Interest Paid	-19.19		-32.42	
Net cash used in financial activities C		-554.36		462.41
Net increase/(decrease) in Cash and Cash Equivalents		-291.62		362.47
Cash and cash equivalent at the beginning of the year		522.29		159.82
Cash and cash equivalent at the end of the year		230.67		522.29

For Nitiraj Engineers Limited,

(Rajesh R. Bhatwal)
Managing Director
Din No.00547575
Mumbai
22nd June, 2021

NITIRAJ ENGINEERS LIMITED