

ASHIMA LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2010.

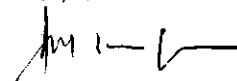
(Rs. in lakhs)

Particulars	[1]	[2]	[3]	[4]	[5]
	3rd quarter ended on 31-12-2010	Corresponding 3rd quarter ended on 31-12-2009	Year to date figure for the Current period ended on 31-12-2010	Year to date figure for the Previous period ended on 31-12-2009	Previous accounting year ended on 31-03-2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a) Net Sales / Income from Operations	6702.18	5289.39	19121.33	15853.47	22476.97
b) Other operating Income	----	----	----	----	----
Total Income	6702.18	5289.39	19121.33	15853.47	22476.97
2. Expenditure					
a) Decrease / (Increase) in stock in trade and work in progress	153.23	(427.27)	(83.78)	(261.79)	187.95
b) Consumption of raw materials	3009.83	2463.64	8689.04	7028.11	9439.67
c) Purchase of traded goods	535.02	221.36	1933.26	865.68	1850.48
d) Employees cost	628.02	647.29	1909.54	1917.69	2653.98
e) Depreciation	340.91	399.70	1106.01	1193.21	1590.86
f) Other expenditure	1995.32	2140.77	5682.57	5845.72	7862.83
g) Total	6662.33	5445.49	19436.64	16568.62	23605.77
3. Profit (+) / Loss (-) from operations before other income, interest & exceptional items (1-2)	39.85	(156.10)	(315.31)	(735.15)	(1128.80)
4. Other income	35.57	59.58	61.55	180.85	207.97
5. Profit (+) / Loss (-) before interest & exceptional items (3+4)	75.42	(96.52)	(253.76)	(554.30)	(920.83)
6. Interest (Net)	30.82	28.05	51.77	66.37	94.52
7. Profit (+) / Loss (-) after interest but before exceptional items (5-6)	44.60	(124.57)	(305.53)	(620.67)	(1015.35)
8. Exceptional items (Income) / Expenditure (Net)	----	----	----	----	----
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	44.60	(124.57)	(305.53)	(620.67)	(1015.35)
10. Tax expense					
- Current tax	----	----	----	----	0.61
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	44.60	(124.57)	(305.53)	(620.67)	(1015.96)
12. Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs.NIL)	----	3,268.63	----	3,268.63	3346.32
13. Net profit (+) / Loss (-) for the period (11-12)	44.60	(3393.20)	(305.53)	(3889.30)	(4362.28)
14. Paid-up equity share capital (Face value of Rs.10/- per share)	3336.88	3336.88	3336.88	3336.88	3336.88
15. Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	----	----	----	----	(32079.99)
16. Earnings Per Share (EPS) (Rs.)					
a) Basic and diluted EPS before Extraordinary items (not annualised)	(0.04)	(0.55)	(1.45)	(2.39)	(3.75)
b) Basic and diluted EPS after Extraordinary items (not annualised)	(0.04)	(10.35)	(1.45)	(12.18)	(13.76)
17. Public shareholding					
- Number of shares	22231494	22231494	22231494	22231494	22231494
- Percentage of shareholding	66.62%	66.62%	66.62%	66.62%	66.62%
18. Promoters and promoter group shareholding					
a) Pledged/ Encumbered					
- Number of shares	1000000	1000000	1000000	1000000	1000000
- Percentage of shares					
(as a % of the total shareholding of promoter and promoter group)	8.98%	8.98%	8.98%	8.98%	8.98%
- Percentage of shares (as a % of the total share capital of the company)	3.00%	3.00%	3.00%	3.00%	3.00%
b) Non-encumbered					
- Number of shares	10137293	10137293	10137293	10137293	10137293
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.02%	91.02%	91.02%	91.02%	91.02%
- Percentage of shares (as a % of the total share capital of the company)	30.38%	30.38%	30.38%	30.38%	30.38%

Notes:

- The above results have been reviewed by the audit committee of the board of directors on 29th January, 2011 and have been approved by the board of directors at their meeting held on the same date.
- The company has one segment of activity namely "Textiles".
- Figures of previous period / year have been regrouped / rearranged wherever necessary.
- As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income" there is a net deferred tax asset for the past years and for the period up to 31st December, 2010. As a matter of prudence, the company has not recognised the said deferred tax asset.
- In view of ongoing comprehensive debt restructuring, the company has not made provision for unpaid interest of Rs.5123.89 lacs for the quarter.
- The company has received 1 complaint from the shareholder during the quarter ended on 31st December 2010. There are no complaints unresolved at the beginning and at the end of the quarter.

FOR, ASHIMA LIMITED


ATUL KUMAR SINGH
DIRECTORAHMEDABAD
29TH JANUARY, 2011

ASHIMA LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2010.

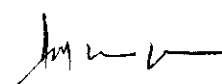
(Rs. in lakhs)

Particulars	[1] 3rd quarter ended on 31-12-2010 (Unaudited)	[2] Corresponding 3rd quarter ended on 31-12-2009 (Unaudited)	[3] Year to date figure for the Current period ended on 31-12-2010 (Unaudited)	[4] Year to date figure for the Previous period ended on 31-12-2009 (Unaudited)	[5] Previous accounting year ended on 31-03-2010 (Audited)
1. a) Net Sales / Income from Operations	6702.25	5289.40	19121.66	15853.47	22476.97
b) Other operating income	----	----	----	----	----
Total Income	6702.25	5289.40	19121.66	15853.47	22476.97
2. Expenditure					
a) Decrease / (Increase) in stock in trade and work in progress	153.23	(427.27)	(83.78)	(261.79)	187.95
b) Consumption of raw materials	3009.83	2463.64	8689.04	7028.11	9439.67
c) Purchase of traded goods	535.02	221.36	1933.26	865.68	1850.48
d) Employees cost	628.03	652.82	1909.82	1984.67	2720.97
e) Depreciation	341.13	399.97	1106.92	1194.44	1592.08
f) Other expenditure	1996.46	2135.39	5876.39	5782.83	7819.99
g) Total	6663.70	5445.70	19431.65	16593.94	23611.14
3. Profit (+) / Loss (-) from operations before other income, interest & exceptional items (1-2)	38.55	(156.30)	(309.99)	(740.47)	(1134.17)
4. Other Income	35.59	59.60	61.64	180.88	208.01
6. Profit (+) / Loss (-) before interest & exceptional items (3+4)	74.14	(96.70)	(248.35)	(559.59)	(926.16)
6. Interest (Net)	30.82	28.07	51.77	66.56	94.70
7. Profit (+) / Loss (-) after interest but before exceptional items (5-6)	43.32	(124.77)	(300.12)	(626.14)	(1020.86)
8. Exceptional items (Income) / Expenditure (Net)	----	----	----	----	----
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	43.32	(124.77)	(300.12)	(626.14)	(1020.86)
10. Tax expense					
- Current tax	----	----	----	----	0.61
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	43.32	(124.77)	(300.12)	(626.14)	(1021.47)
12. Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs.NIL)	----	3,268.63	----	3,268.63	3346.32
13. Net Profit (+) / Loss (-) for the period (11-12)	43.32	(3393.40)	(300.12)	(3894.77)	(4367.79)
14. Paid-up equity share capital (Face value of Rs.10/- per share)	3336.88	3336.88	3336.88	3336.88	3336.88
15. Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	----	----	----	----	(35925.07)
16. Earnings Per Share (EPS) (Rs.)					
a) Basic and diluted EPS before Extraordinary items (not annualised)	(0.05)	(0.55)	(1.43)	(2.41)	(3.76)
b) Basic and diluted EPS after Extraordinary items (not annualised)	(0.05)	(10.35)	(1.43)	(12.20)	(13.79)
17. Public shareholding					
- Number of shares	22231494	22231494	22231494	22231494	22231494
- Percentage of shareholding	66.62%	66.62%	66.62%	66.62%	66.62%
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- The company has received 1 complaint from the shareholder during the quarter ended on 31st December 2010. There are no complaints unresolved at the beginning and at the end of the quarter.
- The standalone financial results of the Company are available at the websites of Bombay Stock Exchange Ltd. at www.bseindia.com and National Stock Exchange of India Ltd. on www.nseindia.com.

For, ASHIMA LIMITED


ATUL KUMAR SINGH
DIRECTORAHMEDABAD
29TH JANUARY, 2011