

Tijaria Polypipes Limited



Ref: TPL/BSE/NSE/2015-16/139

Dated: 27th May, 2015

To
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 533629

Company Symbol: TIJARIA

SUB: Outcome of Board Meeting held on 27th May, 2015

Dear Sir,

It is hereby informed you that the Board of Directors of the Company in their meeting held on Wednesday the 27th May, 2015 at its registered office at 112, Krishna Square, Subhash Nagar, Jaipur (Rajasthan)-302016 has approved Audited financial results for the quarter and year ended on 31st March, 2015.

We are enclosing the scanned copy of signed financial results for the quarter and year ended on 31st March, 2015 along with Auditors Report thereon for your record and doing the needful.

The above information may be disseminated to the members of the Exchange.

Thanking you,

Yours faithfully,

For TIJARIA POLYPIPES LIMITED


Satish Sharma
Company Secretary

**Encl: 1. Audited Result
2. Auditors Report**

PIPING SOLUTIONS

PART-I

Particulars

	Quarter Ended			Year Ended	
	Audited 31.03.2015	Unaudited 31.12.2014	Audited 31.03.2014	Audited 31.03.2015	Audited 31.03.2014
1 Income From Operations					
(a) Net Sales/Income from Operations (Net of Excise duty)	3,001.66	1,899.97	1,173.61	6,927.72	11,030.03
Total income from Operations (Net)	3,001.66	1,899.97	1,173.61	6,927.72	11,030.03
2 Expenditure					
a. Cost of material consumed	2,058.56	1,327.25	793.16	4,851.36	8,002.05
b. Purchase of stock in trade	4.23	29.47	1.87	111.21	194.68
c. Change in inventories of finished goods, work-in-progress & stock-in-trade	226.52	(399.63)	179.05	(373.17)	(390.42)
d. Employees benefits expenses	71.48	52.48	58.25	213.96	356.27
e. Depreciation	608.93	245.94	277.48	1,352.96	1,042.74
f. Other expenditure	339.80	303.32	382.46	1,318.81	1,626.87
Total Expenses	3,329.52	1,650.86	1,692.28	7,475.15	11,163.99
3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(327.86)	249.11	(518.63)	(547.43)	(133.96)
4 Add : Other Income	438.20	23.09	4.62	467.21	4.62
5 Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	110.34	272.20	(514.01)	(80.22)	(129.34)
6 Less : Finance Cost(Net)	235.11	215.33	217.61	843.04	885.34
7 Profit / (Loss) after finance cost but before Exceptional Items (5-6)	(154.77)	56.87	(731.62)	(923.26)	(1,014.68)
8 Exceptional Items	(13.07)	0.59	-	(8.03)	1.55
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	(141.70)	56.28	(731.62)	(915.23)	(1,012.26)
10 Tax expense - Current Tax	-	-	-	-	-
Deferred Tax Liability/(Asset)	-	-	60.83	-	-
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(141.70)	56.28	(792.44)	(915.23)	(1,080.08)
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(141.70)	56.28	(792.44)	(915.23)	(1,080.08)
14 Paid-up equity share capital of Rs. 10/- each	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66
15 Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	5,560.31
16 Earning Per Share (weighted average) - Basic and Diluted					
a) Before Extraordinary Items	(0.60)	0.24	(3.35)	(3.87)	(4.57)
b) After Extraordinary Items	(0.60)	0.24	(3.35)	(3.87)	(4.57)

PART-II

A Particulars of Shareholding

1 Public Shareholding

No. of shares
 Percentage of shareholding

1,00,00,407.00	1,00,00,407.00	1,00,00,407.00	1,00,00,407.00	1,00,00,407.00
42.33	42.33	42.33	42.33	42.33

2 Promoters and promoter group Shareholding

a) Pledged/Encumbered
 No. of shares
 Percentage of shares (as a % of the total shareholding of promoter and promoter group)
 Percentage of shares (as a % of the total share capital of the company)
 b) Non encumbered
 Number of Shares
 Percentage of shares (as a % of the total shareholding of promoter and promoter group)
 Percentage of shares (as a % of the total share capital of the company)

1,36,26,172.00	1,36,26,172.00	1,36,26,172.00	1,36,26,172.00	1,36,26,172.00
100.00	100.00	100.00	100.00	100.00
57.67	57.67	57.67	57.67	57.67

Particulars

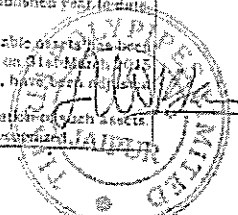
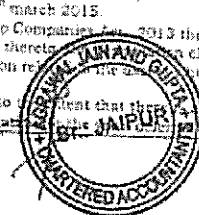
B Investor Complaints

Quarter Ended
 March 31, 2015

Pending at the beginning of the quarter
 Received during the quarter
 Disposed of during the quarter
 Remaining unresolved at the end of the quarter

Note:

- The above audited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held on May 27, 2015.
- Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
- Segment Reporting: The Company primarily operates in two segments i.e. Pipes & Textiles and for segment reporting, the products considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes POY, OFY Yarn, Mink Blankets.
- Capital Employed includes Shareholder's Funds & Long Term Debts as reduced by Current Year's repayments.
- Figures of last quarters are the balancing figures between audited figures in respect of full financial year & the published year-to-date figures up to the third quarter of the financial year ended 31st March 2015.
- In accordance with the requirement of Part C of Schedule II to Companies Act, 2013 the carrying value of depreciable assets has been adjusted based on the useful life of fixed assets. Consequent thereto, depreciation charged for the year ended on 31st March 2015 has increased by Rs.349.47 lacs. Any difference in depreciation recognised, have been recognised against the opening reserves.
- Deferred tax assets are recognized and carried forward only to the extent that there is virtual certainty of realization of such assets in view of unabsorbed losses/current year losses and depreciation.



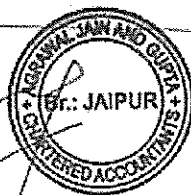
Particulars	(₹ in Lacs)				
	Audited 31.03.2015	Quarter Ended Unaudited 31.12.2014	Audited 31.03.2014	Audited 31.03.2015	Audited 31.03.2014
Segment Revenue (Net Sales/Income)					
a) Pipes	2,337.02	922.84	968.20	4,189.95	4,818.87
b) Textile	664.54	977.13	265.41	2,737.77	6,211.16
c) Unallocated					
Total	3,001.56	1,899.97	1,233.61	6,927.72	11,030.03
Less: Inter Segment Revenue					
Net Sales / Income from Operations	3,001.56	1,899.97	1,173.61	6,927.72	11,030.03
Segment Results (Profit / (Loss) before interest & tax)					
a) Pipes	(290.67)	189.74	91.50	(156.01)	605.39
b) Textile	(22.42)	142.46	(605.60)	(317.64)	(634.73)
c) Unallocated	393.43			393.43	
Total	60.34	272.20	(514.10)	(80.22)	(129.34)
Less: Finance Cost	225.18	215.33	217.61	841.04	863.34
Less: Unallocable expenditures out of unallocable income	(13.07)	0.59		(8.03)	4.58
Profit / (Loss) before tax	(141.70)	56.28	(721.62)	(916.25)	(1,019.26)
Capital Employed (Segment assets - Segment Liabilities)					
a) Pipes	4,306.52	2,745.60	2,051.36	4,306.52	2,051.36
b) Textile	2,519.58	2,696.21	9,098.98	2,519.58	9,098.98
c) Less: Unallocable liabilities net of assets			4.16		4.16
Total	9,826.10	10,441.81	11,146.08	9,826.10	11,146.08

Statement of Assets & Liabilities		(₹ in Lacs)	
Particulars		As at 31.03.2015 Audited	As at 31.03.2014 Audited
A. Equity And Liabilities			
1 Share holder funds			
(a) Share capital		2,362.66	2,362.66
(b) Reserves and surplus		4,630.88	5,530.31
Sub-Total - Share holder's funds		6,993.54	7,912.97
2 Share application money pending allotment		-	-
3 Minority Interest		-	-
4 Non-current liabilities			
(a) Long term borrowing		2,632.55	3,237.27
(b) Other Non Current Liabilities		59.83	100.42
(c) Deferred tax liabilities (net)		-	-
(d) Other long term liabilities		-	-
(e) Long-term provision		-	-
Sub-Total - Non - current liabilities		2,692.39	3,427.69
5 Current liabilities			
(a) Short-term borrowings		2,105.65	3,071.72
(b) Trade payable		1,667.89	670.84
(c) Other current liabilities		1,499.97	586.43
(d) Short term provision		2.62	1.51
Sub-Total - Current liabilities		4,675.13	4,130.50
Total-Equity And Liabilities		14,555.06	15,471.16
B. Assets			
1 Non-current assets			
(a) Fixed assets		7,692.10	9,735.88
(b) Goodwill on consolidation		-	-
(c) Non-current investments		-	-
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		545.25	712.12
(f) Other non-current assets		225.55	425.18
Sub-Total - Non-current assets		8,465.90	10,873.18
2 Current assets			
(a) Current investments		-	-
(b) Inventories		2,395.01	1,539.02
(c) Trade receivables		3,167.02	2,786.65
(d) Cash and cash equivalents		129.80	60.60
(e) Short-term loans and advances		271.55	108.09
(f) Other current assets		121.73	109.31
Sub-Total - Current assets		6,089.16	4,597.97
Total-Assets		14,555.06	15,471.16

For Approval: Mr. K. Gupta
Chartered Accountant
FRC No. 6133302

Nitesh Agarwal
Partner
M. No. 480153

Place: Jaipur
Date: 27.05.2015



For Tians Polytechnic Limited

Atul Jain
Managing Director
DIN: 0001937





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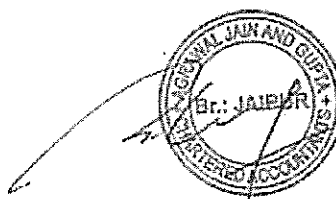
AUDITOR'S REPORT ON ANNUAL FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT

To
BOARD OF DIRECTORS
M/S TIJARIA POLYPIPER LIMITED,
JAIPUR

We have audited the accompanying annual financial results of TIJARIA POLYPIPER LIMITED, JAIPUR for the year ended 31st March, 2015, to attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the listing agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Companies (Accounting Standards) Rules, 2006, which continue to apply under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards specified under section 143 (10) of the Companies Act, 2013. Those standards require that we comply with ethical



requirement, plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For AGRAWAL JAIN & GUPTA
Chartered Accountants
Firm Registration No. 013538C


CA. NITESH AGRAWAL
Partner
M.No. 406155
Place: Jaipur
Dated: 27.05.2015

