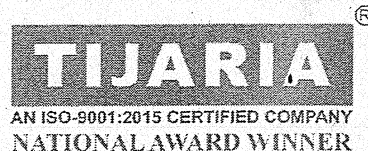


# Tijaria Polypipes Limited



Date: 24<sup>th</sup> October, 2018

To  
The Manager,  
Department of Corporate Services  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

To,  
Listing Compliances,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai-400051

**Scrip Code: 533629**

**Company Symbol: TIJARIA**

**Subject: Outcome of Board Meeting held on 24<sup>th</sup> October, 2018**

Dear Sir,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Board of Directors of the Company at its meeting held today, inter alia, has

1. Approved the Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2018,
2. Approved the appointment of Ms. Ruchi Gupta as Company Secretary and Compliance Officer of the Company.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 6:00 p.m.

We hereby enclose the following:

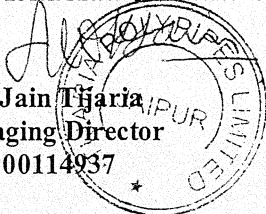
1. Copy of Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2018.
2. Limited Review Report issued by the Statutory Auditors of the Company.

We request you to take the same on record.

Thanking You,

Yours faithfully,

**For TIJARIA POLYPIPER LIMITED**

  
**Alok Jain**  
**Managing Director**  
**DIN: 00114937**

Encl: As above

# TIJARIA POLYPIPES LIMITED

REGD. OFF: SP-1, 2316 RIICO INDUSTRIAL AREA, RAMCHANDRAPURA SITAPURA EXTN. JAIPUR - 302022

TELEFAX : 0141-2333722, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2018

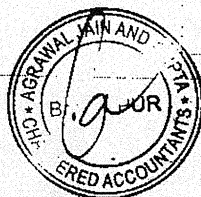
| Particulars                                                                      | Quarter Ended            |                          |                          | Half Year Ended          |                          | Year Ended            |
|----------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|                                                                                  | Un-audited<br>30-09-2018 | Un-audited<br>30-06-2018 | Un-audited<br>30-09-2017 | Un-audited<br>30-09-2018 | Un-audited<br>30-09-2017 | Audited<br>31-03-2018 |
| <b>1. Income</b>                                                                 |                          |                          |                          |                          |                          |                       |
| Net Sales/Income from Operations                                                 | 4,610.35                 | 3,608.69                 | 1,301.01                 | 8,219.04                 | 2,874.34                 | 7,630.43              |
| Other Income                                                                     | 4.60                     | 61.71                    | 7.00                     | 66.31                    | 19.03                    | 42.58                 |
| <b>Total Income</b>                                                              | <b>4,614.95</b>          | <b>3,670.40</b>          | <b>1,308.01</b>          | <b>8,285.35</b>          | <b>2,893.37</b>          | <b>7,673.01</b>       |
| <b>2. Expenses</b>                                                               |                          |                          |                          |                          |                          |                       |
| Cost of material consumed                                                        | 3,574.59                 | 2,458.36                 | 1,140.20                 | 6,032.95                 | 2,010.63                 | 5,430.11              |
| Purchase of stock-in-trade                                                       | 45.96                    | 39.94                    | 19.59                    | 85.90                    | 40.48                    | 93.72                 |
| Changes in inventories of Finished goods, work in-progress & stock-in-trade      | (230.31)                 | (10.53)                  | (69.88)                  | (240.84)                 | 954.87                   | 962.16                |
| Employees benefit expenses                                                       | 66.05                    | 58.13                    | 44.64                    | 124.18                   | 85.86                    | 180.65                |
| Finance Cost                                                                     | 185.93                   | 231.01                   | 179.04                   | 416.94                   | 392.86                   | 751.48                |
| Depreciation                                                                     | 157.30                   | 161.17                   | 210.49                   | 318.47                   | 417.55                   | 822.71                |
| Other expenditures                                                               | 433.59                   | 456.17                   | 139.64                   | 889.76                   | 502.17                   | 1,424.70              |
| Store & Spares Consumed                                                          | 175.47                   | 124.23                   | 104.82                   | 299.70                   | 164.35                   | 435.38                |
| <b>Total Expenses</b>                                                            | <b>4,408.58</b>          | <b>3,518.48</b>          | <b>1,788.54</b>          | <b>7,927.06</b>          | <b>4,568.77</b>          | <b>10,100.91</b>      |
| <b>3. Profit/(Loss) before Exceptional and extraordinary Items and tax (1-2)</b> | <b>206.37</b>            | <b>151.92</b>            | <b>(480.53)</b>          | <b>358.29</b>            | <b>(1,675.40)</b>        | <b>(2,427.90)</b>     |
| 4. Exceptional items                                                             | 4.22                     | (1.28)                   | (1.60)                   | 2.94                     | 6.40                     | 12.87                 |
| <b>5. Profit/(Loss) before extraordinary item and tax (3-4)</b>                  | <b>202.15</b>            | <b>153.20</b>            | <b>(478.93)</b>          | <b>355.35</b>            | <b>(1,681.80)</b>        | <b>(2,440.77)</b>     |
| 6. Extraordinary item                                                            | -                        | -                        | -                        | -                        | -                        | -                     |
| <b>7. Profit/(Loss) before tax (5-6)</b>                                         | <b>202.15</b>            | <b>153.20</b>            | <b>(478.93)</b>          | <b>355.35</b>            | <b>(1,681.80)</b>        | <b>(2,440.77)</b>     |
| 8. Tax expenses                                                                  | -                        | -                        | -                        | -                        | -                        | -                     |
| <b>9. Profit/(Loss) for the period (7-8)</b>                                     | <b>202.15</b>            | <b>153.20</b>            | <b>(478.93)</b>          | <b>355.35</b>            | <b>(1,681.80)</b>        | <b>(2,440.77)</b>     |
| 10. Other Comprehensive Income                                                   | -                        | -                        | -                        | -                        | -                        | (2.87)                |
| <b>11. Total Comprehensive Income/(Loss) for the period (9+10)</b>               | <b>202.15</b>            | <b>153.20</b>            | <b>(478.93)</b>          | <b>355.35</b>            | <b>(1,681.80)</b>        | <b>(2,443.64)</b>     |
| <b>12. Earning Per Share</b>                                                     |                          |                          |                          |                          |                          |                       |
| (a) Basic                                                                        | 0.76                     | 0.61                     | (2.03)                   | 1.33                     | (7.12)                   | (10.33)               |
| (a) Diluted                                                                      | 0.71                     | 0.54                     | (2.03)                   | 1.24                     | (7.12)                   | (8.53)                |

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October, 24, 2018.
- In view of thrust by the Central/State Governments on execution of various infrastructure projects, Company expects a robust revenue visibility in the 'PIPES' segment. Current order book is good.
- Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment information as per Ind AS-108 'Operating Segments' is as under:
- During the current quarter, Company has allotted 15,62,500 number of eq. sh. of Rs. 10 each at a premium of Rs. 4.50 each upon conversion of warrants to promoter & promoter group. Till the half year ended 30 Sept, 18, total addition to paid up capital is Rs. 3,09,55,000.00 (30,95,500 number of shares of Rs. 10 each) and securities premium is Rs. 1,39,29,750.00.
- Provision for Income Tax if any, shall be recognised at year end/quarter four.

## Particulars

| Particulars                                      | Quarter Ended            |                          |                          | Half Year Ended          |                          | Year Ended            |
|--------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
|                                                  | Un-audited<br>30-09-2018 | Un-audited<br>30-06-2018 | Un-audited<br>30-09-2017 | Un-audited<br>30-09-2018 | Un-audited<br>30-09-2017 | Audited<br>31-03-2018 |
| <b>Segment Revenue (Net Sales/Income)</b>        |                          |                          |                          |                          |                          |                       |
| a) Pipes                                         | 4,479.97                 | 3,604.63                 | 1,062.17                 | 8,084.60                 | 2,559.23                 | 6,282.58              |
| b) Textile                                       | 130.38                   | 4.06                     | 238.84                   | 134.44                   | 315.11                   | 1,347.85              |
| <b>Total</b>                                     | <b>4,610.35</b>          | <b>3,608.69</b>          | <b>1,301.01</b>          | <b>8,219.04</b>          | <b>2,874.34</b>          | <b>7,630.43</b>       |
| Less: Inter Segment Revenue                      | -                        | -                        | -                        | -                        | -                        | -                     |
| <b>Net Sales / Income from Operations</b>        | <b>4,610.35</b>          | <b>3,608.69</b>          | <b>1,301.01</b>          | <b>8,219.04</b>          | <b>2,874.34</b>          | <b>7,630.43</b>       |
| <b>Segment Results</b>                           |                          |                          |                          |                          |                          |                       |
| a) Pipes                                         | 568.48                   | 646.75                   | (67.43)                  | 1,215.23                 | (817.26)                 | (823.53)              |
| b) Textile                                       | (180.40)                 | (262.54)                 | (232.46)                 | (442.94)                 | (471.68)                 | (868.63)              |
| <b>Segment Results before Interest &amp; Tax</b> | <b>388.08</b>            | <b>384.21</b>            | <b>(299.89)</b>          | <b>772.29</b>            | <b>(1,288.94)</b>        | <b>(1,692.16)</b>     |
| Less : Finance Cost                              | 185.93                   | 231.01                   | 179.04                   | 416.94                   | 392.86                   | 751.48                |
| <b>Profit / (Loss) before tax</b>                | <b>202.15</b>            | <b>153.20</b>            | <b>(478.93)</b>          | <b>355.35</b>            | <b>(1,681.80)</b>        | <b>(2,443.64)</b>     |
| <b>Segment Assets</b>                            |                          |                          |                          |                          |                          |                       |
| a) Pipes                                         | 18,364.47                | 17,239.26                | 5,580.29                 | 18,364.47                | 5,580.29                 | 17,440.68             |
| b) Textile                                       | (6,615.72)               | (6,652.64)               | (4,641.11)               | (6,615.72)               | (4,641.11)               | (6,248.64)            |
| <b>Total</b>                                     | <b>11,748.75</b>         | <b>10,586.62</b>         | <b>10,221.40</b>         | <b>11,748.75</b>         | <b>10,221.40</b>         | <b>11,192.04</b>      |
| <b>Segment Liabilities</b>                       |                          |                          |                          |                          |                          |                       |
| a) Pipes                                         | 9,455.88                 | 8,883.23                 | (2,235.29)               | 9,455.88                 | (2,235.29)               | 9,667.79              |
| b) Textile                                       | 421.75                   | 204.42                   | 10,696.80                | 421.75                   | 10,696.80                | 345.88                |
| <b>Total</b>                                     | <b>9,877.63</b>          | <b>9,087.65</b>          | <b>8,461.51</b>          | <b>9,877.63</b>          | <b>8,461.51</b>          | <b>10,013.67</b>      |



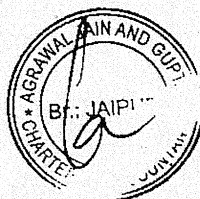
*[Handwritten Signature]*

**TIJARIA POLYPIPER LIMITED**
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2018**
**(₹ in Lacs)**

| Particulars                                   | As at September<br>30th, 2018 | As at March<br>31st, 2018 |
|-----------------------------------------------|-------------------------------|---------------------------|
| <b>ASSETS</b>                                 |                               |                           |
| <b>Non-Current Assets</b>                     |                               |                           |
| Property Plant and Equipment                  | 4,233.86                      | 4,713.21                  |
| Financial Assets                              |                               |                           |
| Other Financial Assets                        | 24.08                         | 33.79                     |
| Fixed Deposits                                | 293.66                        | 337.10                    |
| Securities Deposited                          | 0.50                          | 0.50                      |
| Other Non Current Assets                      | 153.32                        | 401.68                    |
| Deferred Tax Assets                           | 4.57                          | 4.57                      |
| <b>Total Non-Current Assets</b>               | <b>4,709.99</b>               | <b>5,490.85</b>           |
| <b>Current Assets</b>                         |                               |                           |
| Inventories                                   | 1,996.42                      | 1,521.95                  |
| Financial Assets                              |                               |                           |
| Trade Receivables                             | 4,803.71                      | 3,419.48                  |
| Loans & Advances                              | 23.88                         | 12.87                     |
| Cash and Cash Equivalent                      | 13.56                         | 218.58                    |
| Other Current Assets                          | 171.27                        | 383.80                    |
| Non Current Assets Held For Sale              | 29.94                         | 144.50                    |
| <b>Total Current Assets</b>                   | <b>7,038.78</b>               | <b>5,701.18</b>           |
| <b>Total Assets</b>                           | <b>11,748.75</b>              | <b>11,192.03</b>          |
| <b>EQUITY AND LIABILITIES</b>                 |                               |                           |
| <b>Equity</b>                                 |                               |                           |
| Equity Share Capital                          | 2,672.21                      | 2,362.66                  |
| Other Equity                                  |                               |                           |
| Equity Component of convertible share warrant | 69.19                         | 180.63                    |
| General Reserve                               | 87.08                         | 87.08                     |
| Retained Earning                              | (6,661.55)                    | (7,016.91)                |
| Share Premium                                 | 5,704.20                      | 5,564.90                  |
| <b>Total Equity</b>                           | <b>1,871.13</b>               | <b>1,178.36</b>           |
| <b>Liabilities</b>                            |                               |                           |
| <b>Non Current Liabilities</b>                |                               |                           |
| Financial Liabilities                         |                               |                           |
| Borrowings                                    | 4,180.49                      | 3,881.50                  |
| <b>Total Non Current Liabilities</b>          | <b>4,180.49</b>               | <b>3,881.50</b>           |
| <b>Current Liabilities</b>                    |                               |                           |
| Financial Liabilities                         |                               |                           |
| Borrowings                                    | 1,465.23                      | 3,108.84                  |
| Trade Payables                                | 4,063.54                      | 2,875.77                  |
| Other Payables                                | 109.57                        | 33.00                     |
| Security Deposit                              | 11.26                         | 11.46                     |
| Other Current Liabilities                     | 47.53                         | 103.11                    |
| <b>Total Current Liabilities</b>              | <b>5,697.13</b>               | <b>6,132.18</b>           |
| <b>Total Equity &amp; Liabilities</b>         | <b>11,748.75</b>              | <b>11,192.03</b>          |

By Order of the Board of Directors  
For Tijaria Polypipes Limited

Place: Jaipur  
Date: 24.10.2018



*[Signature]*  
Alok Jain Tijaria  
Managing Director  
DIN: 00114937



Jaipur Office :- Shop No. 437, Opp. Manipal Hospital, Sikar Road, Jaipur – 302039  
e-mail: ajngupta@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To  
Board of Directors of  
Tijaria Polypipes Limited

1. We have reviewed accompanying statement of the unaudited half yearly financial results of **Tijaria Polypipes Limited** for the half year ended 30th September 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountants

Firm Registration No.:0135380

CA GAURAV JAIN

Partner

M. No – 405875

Place: Jaipur

Date: 24<sup>th</sup> October 2018.

