

# ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2013

(₹ in Lacs except Earning per share)

## PART I

Particulars	Quarter Ended			Year Ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	Unaudited Reviewed	Audited	Audited	Audited
<b>1. Income from Operations</b>	46,877.22	64,917.81	46,504.16	184,771.09
(a) Net Sales/Income from operations	37.86	102.39	131.15	496.86
(b) Other Operating Income	46,915.08	65,020.20	46,635.32	185,267.94
<b>Total Income from Operations (net)</b>				
<b>2. Expenses</b>	35,232.88	51,888.16	34,153.86	138,244.74
a. Operating Expenses	1,385.73	1,265.50	1,272.43	5,015.26
b. Employees Benefit Expenses	2,914.32	4,698.21	3,239.57	13,238.16
c. Depreciation and Amortisation	881.69	1,016.23	971.18	4,819.66
d. Other expenditure	40,414.63	58,868.10	39,637.04	161,317.82
<b>Total</b>	6,500.45	6,152.09	6,998.28	23,950.13
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	382.80	473.55	897.24	2,147.18
4. Other Income	6,883.25	6,625.64	7,895.52	26,097.31
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	3,081.91	3,300.68	3,805.23	13,945.22
6. Finance Costs	3,801.34	3,324.96	4,090.30	12,152.09
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	-	1,568.85	-	1,568.85
8. Exceptional items (Refer Note No. 3)	3,801.34	1,756.11	4,090.30	10,583.24
<b>9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	1,744.00	2,697.47	1,616.65	6,849.85
10. Tax Expense	2,057.34	(941.36)	2,473.65	3,733.39
<b>11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	-	-	-	-
12. Extraordinary Item (net of tax expense)	2,057.34	(941.36)	2,473.65	3,733.39
<b>13. Net Profit(+)/ Loss(-) for the period (11-12)</b>	(159.95)	(169.80)	877.30	792.62
14. Share of Profit/(Loss) of Associates	(1,146.15)	(1,754.33)	(762.63)	(3,892.85)
15. Profit (+) Loss(-) Share of Minority interest	3,043.55	643.17	4,113.59	8,418.87
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)</b>	5,265.10	5,265.10	5,264.80	5,265.10
17. Paid-up Equity Share Capital (Face Value of ₹10 per share)	96,400.21	96,400.21	82,985.23	96,400.21
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
<b>19. Earnings per share (EPS) [non annualised]:</b>				
(i) Before extraordinary item:				
Basic	1.93	0.41	2.60	5.33
Diluted	1.91	0.40	2.58	5.28
(ii) After extraordinary item:				
Basic	1.93	0.41	2.60	5.33
Diluted	1.91	0.40	2.58	5.28

## PART II

### A. PARTICULARS OF SHAREHOLDINGS

	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
<b>1. Public Shareholding</b>	17,099,503	17,099,503	17,228,890	17,099,503
No. of shares	32.48%	32.48%	32.72%	32.48%
Percentage of shareholding				
<b>2. Promoters and promoter group Shareholding</b>				
a) Pledged/Encumbered:				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered:				
Number of Shares	35,551,527	35,551,527	35,419,131	35,551,527
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the company)	67.52%	67.52%	67.28%	67.52%

### B. INVESTOR COMPLAINTS

	Quarter ended June, 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	Nil

#### Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 6, 2013 and have been reviewed by the Statutory Auditors.
- The Company, Ashoka Concessions Limited (ACL), a subsidiary and Macquarie SBI Infrastructure Investments Pte Limited, Singapore (MSIPL) and SBI Macquarie Infrastructure Trust, Mumbai (SMIT) [MSIPL & SMIT have been referred to as Investors] have entered into a multi party agreement. Pursuant to this agreement the Company and Investors have to subscribe to the equity shares of ACL in a manner to have the inter-se holding in the ratio of 66:34. As at the quarter end the company's share of net worth in ACL is in excess of its investment value by ₹ 52.90 Crores. This excess amount is reflected as share premium dilution of subsidiary Share Premium on Dilution of Subsidiary Share Holding under reserve and surplus.
- On July 4, 2013 the Company split its equity share of ₹ 10/- each fully paid up into ₹ 5/- each fully paid up equity share and thereafter allotted bonus equity share of ₹ 5/- each fully paid up, in the ratio of 1:2, ( One equity share of ₹ 5/- each for every two shares of ₹ 10/- each held ) to all the registered shareholders as on the record date. The earning per share ( EPS ) data for all the periods disclosed above have been adjusted for the split and bonus share as per the Accounting Standard 20 on Earning Per Share.
- Corresponding figures of previous period have been regrouped / rearranged wherever necessary

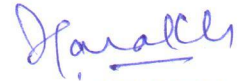
## 5. Segment Reporting:

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

(₹ in Lacs)

Particulars	Quarter Ended			Year Ended
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	Unaudited Reviewed	Audited	Audited	Audited
<b>1. Segment Revenue</b>				
Construction & Contract	37,757.44	56,828.90	36,298.94	148,920.62
BOT	7,262.33	6,906.28	7,870.06	28,651.28
Sale of Goods ( Net of Excise Duty )	1,895.30	1,285.02	2,466.32	7,696.04
<b>Total</b>	<b>46,915.08</b>	<b>65,020.20</b>	<b>46,635.32</b>	<b>185,267.94</b>
<b>2. Segment Results</b>				
Construction & Contract	4,971.72	7,477.25	4,407.21	18,350.58
BOT	2,522.32	(1,744.71)	3,076.63	7,827.99
Sale of Goods	330.47	163.31	369.26	589.14
<b>Total</b>	<b>7,824.50</b>	<b>5,895.86</b>	<b>7,853.10</b>	<b>26,767.71</b>
<b>3. Add/(Less):</b>				
Unallocable Income	222.85	303.75	1,774.54	2,939.80
Unallocable Expenses	(4,405.98)	(4,218.83)	(4,660.06)	(18,331.66)
<b>Total</b>	<b>(4,183.13)</b>	<b>(3,915.08)</b>	<b>(2,885.52)</b>	<b>(15,391.86)</b>
<b>4. Net Profit before Tax</b>	<b>3,641.39</b>	<b>1,980.78</b>	<b>4,967.60</b>	<b>11,375.85</b>
<b>5. Capital Employed (Segment Assets-Segment Liabilities):</b>				
Construction & Contract	11,589.10	8,843.64	3,972.35	8,843.64
BOT	71,123.61	72,899.24	67,816.99	72,899.24
Sale of Goods	2,782.61	2,767.27	3,819.13	2,767.27
Unallocated	29,678.58	19,071.39	30,420.60	19,071.38
<b>Total</b>	<b>115,173.89</b>	<b>103,581.52</b>	<b>106,029.08</b>	<b>103,581.52</b>

By order of the Board of Directors


(Satish D. Parakh)  
Managing DirectorPlace : Mumbai  
Date : August 6, 2013