

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Fax Nos. 022-22723121

May 13, 2014

Sub: Press Release

Ref: Clause 41 of the Listing Agreement

Please find enclosed herewith copy of audited stand alone and consolidated financial statements for the quarter & year ended on March 31, 2014.

Kindly take the matter on your record.

Thanking you,

For Ashoka Buildcon Limited



Manoj A. Kulkarni
(Company Secretary & Compliance Officer)

Encl.: As above

ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

Audited Financial Results for the Quarter & Year ended March 31, 2014

(₹ In Lacs except Earnings per share)

| PART I | | | | | |
|---|------------------------------|------------------|------------------|-------------------|-------------------|
| Statement of Standalone Audited Results for the Quarter & Year ended March 31, 2014 | | | | | |
| Particulars | Quarter Ended | | | Year Ended | |
| | 31-Mar-14 | 31-Dec-13 | 31-Mar-13 | 31-Mar-14 | 31-Mar-13 |
| | Audited | Reviewed | Audited | Audited | Audited |
| 1. Income from Operations | | | | | |
| (a) Net sales/income from operations | 54,772.87 | 35,215.02 | 59,682.35 | 155,464.98 | 163,346.04 |
| (b) Other operating income | 59.80 | 62.63 | 100.75 | 199.10 | 416.32 |
| Total income from operations (net) | 54,832.66 | 35,277.65 | 59,783.10 | 155,664.08 | 163,762.36 |
| 2. Expenses | | | | | |
| a. Cost of material consumed/Operating expenses | 45,394.85 | 28,672.10 | 50,740.81 | 127,257.75 | 134,888.00 |
| b. Employee benefits expense | 1,367.55 | 1,189.55 | 1,111.16 | 4,916.99 | 4,313.90 |
| c. Depreciation and amortisation expense | 1,278.96 | 1,055.38 | 1,306.97 | 4,337.79 | 4,957.12 |
| d. Other expenses | 1,098.15 | 919.43 | 889.77 | 3,647.75 | 4,343.29 |
| e. Total expenses | 49,139.31 | 31,836.46 | 54,048.71 | 140,160.28 | 148,502.31 |
| 3. Profit from operations before other income, finance costs and exceptional items (1-2) | 5,693.35 | 3,441.19 | 5,734.39 | 15,503.80 | 15,260.05 |
| 4. Other income | 2,213.79 | 472.95 | 1,160.15 | 4,740.17 | 5,820.78 |
| 5. Profit from ordinary activities before finance cost and exceptional items (3+4) | 7,907.14 | 3,914.14 | 6,894.54 | 20,243.97 | 21,080.83 |
| 6. Finance costs | 1,126.61 | 785.97 | 918.23 | 3,344.17 | 3,968.43 |
| 7. Profit from ordinary activities after finance cost but before exceptional items (5-6) | 6,780.53 | 3,128.17 | 5,976.31 | 16,899.80 | 17,112.40 |
| 8. Exceptional items (Refer Note No. 3) | 1,568.85 | - | 1,568.85 | 1,568.85 | 1,568.85 |
| 9. Profit from ordinary activities before tax (7-8) | 5,211.68 | 3,128.17 | 4,407.46 | 15,330.95 | 15,543.55 |
| 10. Tax expense | 2,033.12 | 1,050.37 | 2,334.74 | 4,987.07 | 5,328.35 |
| 11. Net Profit from ordinary activities after tax (9-10) | 3,178.56 | 2,077.80 | 2,072.72 | 10,343.88 | 10,215.20 |
| 12. Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13. Net Profit for the period (11-12) | 3,178.56 | 2,077.80 | 2,072.72 | 10,343.88 | 10,215.20 |
| 14. Paid-up equity share capital (face value of ₹ 5/- each) | 7,897.65 | 7,897.65 | 5,265.10 | 7,897.65 | 5,265.10 |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 80,129.16 | 80,129.16 | 72,644.47 | 80,129.16 | 72,644.47 |
| 16. Earnings per share (of ₹ 5/- each) (not annualised): | | | | | |
| Before extraordinary item: | | | | | |
| (a) Basic | 2.01 | 1.32 | 1.31 | 6.55 | 6.47 |
| (b) Diluted | 2.00 | 1.32 | 1.30 | 6.51 | 6.40 |
| After extraordinary item: | | | | | |
| (a) Basic | 2.01 | 1.32 | 1.31 | 6.55 | 6.47 |
| (b) Diluted | 2.00 | 1.32 | 1.30 | 6.51 | 6.40 |
| PART II | | | | | |
| A. PARTICULARS OF SHAREHOLDINGS | | | | | |
| 1. Public Shareholding | | | | | |
| - Number of shares | 51,197,058 | 51,196,058 | 17,099,503 | 51,197,058 | 17,099,503 |
| - Percentage of shareholding | 32.41% | 32.41% | 32.48% | 32.41% | 32.48% |
| 2. Promoters and promoter group Shareholding | | | | | |
| a) Pledged/Encumbered: | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) Non-encumbered: | | | | | |
| - Number of shares | 106,756,032 | 106,757,032 | 35,551,527 | 106,756,032 | 35,551,527 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 67.59% | 67.59% | 67.52% | 67.59% | 67.52% |
| B. INVESTOR COMPLAINTS | | | | | |
| | Quarter ended March 31, 2014 | | | | |
| Pending at the beginning of the quarter | Nil | | | | |
| Received during the quarter | 1 | | | | |
| Disposed of during the quarter | 1 | | | | |
| Remaining unresolved at the end of the quarter | Nil | | | | |

Note:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 13, 2014 and have been audited by the Statutory Auditors.

2. On July 4, 2013, the Company has split equity share of ₹ 10/- each fully paid up into ₹ 5/- each fully paid up share and thereafter allotted bonus equity share of ₹ 5/- each fully paid up, in the ratio of 1:2. (One equity share of ₹ 5/- each for every two shares of ₹ 5/- each held) to all the registered shareholders as on the record date. The earnings per share (EPS) data for all the periods disclosed above have been adjusted for the split and bonus share as per the Accounting Standards 20 on Earnings Per Share.

3. PWD Maharashtra vide its Notification dated November 14, 2012 directed the Company to stop collection of toll of the Ahmednagar (Nagar Karmala) Project. The Company has challenged this order and the matter is under arbitration. The balance written down value of ₹ 1568.85 lakhs is impaired and accordingly written off which is presented as Exceptional item in the Profit & Loss account. The carrying value of this project assets is Nil.

4. The Company has paid interim dividend of 70 paise per equity share of ₹ 5 each (14%) on the paid up equity capital of the Company on 7th February 2014.

5. The Board of Directors have recommended dividend of 80 paise per equity share of ₹ 5 each (16%) on the paid up equity capital of the Company for the year ended March 31, 2014.

6. Corresponding figures of previous period have been regrouped / rearranged wherever necessary

7. Segment Reporting:

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

(₹ in Lacs)


| Particulars | Quarter Ended | | | Year Ended | |
|--|------------------|------------------|------------------|-------------------|-------------------|
| | 31-Mar-14 | 31-Dec-13 | 31-Mar-13 | 31-Mar-14 | 31-Mar-13 |
| | Audited | Reviewed | Audited | Audited | Audited |
| 1. Segment Revenue | | | | | |
| Construction & Contract | 51,321.92 | 32,617.30 | 57,480.47 | 144,537.02 | 151,581.13 |
| BOT | 1,134.00 | 720.08 | 840.38 | 3,227.93 | 4,510.45 |
| Sale of Goods (Net of excise duty) | 2,376.74 | 1,940.27 | 1,662.25 | 7,899.13 | 7,670.78 |
| Total | 54,832.66 | 35,277.65 | 59,783.10 | 155,664.08 | 163,762.36 |
| 2. Segment Results | | | | | |
| Construction & Contract | 6,582.17 | 4,078.47 | 6,930.93 | 18,213.66 | 17,500.62 |
| BOT | (1,787.37) | 41.38 | (2,304.85) | (1,762.85) | (892.81) |
| Sale of Goods | 446.04 | 314.75 | 192.25 | 1,170.50 | 845.43 |
| Total | 5,240.84 | 4,434.50 | 4,818.33 | 17,621.31 | 17,253.24 |
| 3. Add/(Less): | | | | | |
| Unallocable Income | 1,825.74 | 472.95 | 1,160.15 | 4,352.13 | 5,820.78 |
| Unallocable Expenses | (1,854.90) | (1,779.39) | (1,571.01) | (6,642.48) | (7,530.47) |
| 4. Net Profit before Tax | 5,211.68 | 3,128.17 | 4,407.47 | 15,330.95 | 15,543.55 |
| 5. Capital Employed (Segment Assets-Segment Liabilities): | | | | | |
| Construction & Contract | 2,553.05 | 14,434.97 | 2,317.83 | 2,553.05 | 2,317.83 |
| BOT | 1,438.59 | 3,232.74 | 3,905.28 | 1,438.59 | 3,905.28 |
| Sale of Goods | 2,801.27 | 2,550.80 | 2,478.78 | 2,801.27 | 2,478.78 |
| Unallocated | 86,487.57 | 72,507.45 | 76,692.37 | 86,487.57 | 76,692.37 |
| Total | 93,278.48 | 92,725.97 | 85,394.26 | 93,278.48 | 85,394.26 |

8. A Statement of Assets & Liabilities as required under clause 41 (V) (h) of the Agreement:

(₹ in Lacs)

| | As at | As at |
|--|-------------------|-------------------|
| | 31-Mar-14 | 31-Mar-13 |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholder funds | | |
| (a) Capital | 7,897.65 | 5,265.10 |
| (b) Reserves & surplus | 85,380.84 | 80,129.16 |
| Sub-total - Shareholders' funds | 93,278.49 | 85,394.26 |
| 2. Non Current liabilities | | |
| (a) Long-term borrowings | 5,515.63 | 6,582.64 |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Others long-term liabilities | 34,704.58 | 36,091.41 |
| (d) Long-term provisions | 6,836.77 | 5,933.15 |
| Sub-total Non Current liabilities | 47,056.98 | 48,607.20 |
| 3. Current liabilities | | |
| (a) Short-term borrowings | 13,507.73 | 17,190.00 |
| (b) Trade payables | 40,401.59 | 32,423.20 |
| (c) Others current liabilities | 24,820.86 | 21,686.04 |
| (d) Short-term provisions | 1,955.24 | 2,324.27 |
| Sub-total - Current liabilities | 80,685.43 | 73,623.51 |
| TOTAL - EQUITY AND LIABILITIES | 221,020.89 | 207,624.97 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 22,672.24 | 24,159.36 |
| (b) Non-current investment | 97,585.05 | 74,500.57 |
| (c) Deferred tax assets (net) | 204.74 | 69.81 |
| (d) Long-term loans and advances | 11,004.23 | 24,915.15 |
| (e) Other non-current assets | 7,323.94 | 7,234.88 |
| Sub-total Non Current assets | 138,770.20 | 130,879.76 |
| 2. Current assets | | |
| (a) Current investments | - | 41.38 |
| (b) Inventories | 44,707.56 | 50,392.42 |
| (c) Trade receivables | 18,955.03 | 14,474.76 |
| (d) Cash and cash equivalents | 3,054.75 | 3,375.99 |
| (e) Short-term loan and advances | 14,701.10 | 7,895.73 |
| (f) Other current assets | 832.25 | 564.62 |
| Sub-total-Current assets | 82,250.69 | 76,745.20 |
| TOTAL ASSETS | 221,020.89 | 207,624.97 |

For & on behalf of the Board of Directors


(Satish D Parakh)
Managing Director

Place: Mumbai
Date: May 13, 2014

Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2014

(₹ In Lacs except Earning per share)

PART I

Statement of Consolidated audited Results for the Quarter and Year ended March 31, 2014

| Particulars | Quarter Ended | | | Year Ended | |
|---|------------------|------------------|------------------|-------------------|-------------------|
| | 31-Mar-14 | 31-Dec-13 | 31-Mar-13 | 31-Mar-14 | 31-Mar-13 |
| | Audited | Reviewed | Audited | Audited | Audited |
| 1. Income from operations | | | | | |
| (a) Net sales/income from operations | 60,765.27 | 41,787.93 | 64,917.81 | 179,284.88 | 184,771.09 |
| (b) Other operating income | 59.83 | 63.80 | 102.39 | 202.87 | 496.86 |
| Total income from operations (net) | 60,825.10 | 41,851.73 | 65,020.20 | 179,487.75 | 185,267.94 |
| 2. Expenses | | | | | |
| a. Cost of material consumed/operating expenses | 45,023.04 | 29,888.12 | 51,888.18 | 129,881.01 | 138,244.74 |
| b. Employees benefit expense | 1,619.49 | 1,424.89 | 1,265.50 | 5,828.43 | 5,015.26 |
| c. Depreciation and amortisation expense | 5,045.66 | 2,942.17 | 4,698.23 | 13,890.81 | 13,238.16 |
| d. Other expenses | 1,407.62 | 1,033.92 | 1,016.23 | 4,324.49 | 4,819.66 |
| Total expenses | 53,095.81 | 35,289.10 | 58,868.11 | 153,924.54 | 161,317.82 |
| 3. Profit from operations before other income, interest and exceptional items (1-2) | 7,729.29 | 6,562.63 | 6,152.09 | 25,563.21 | 23,950.13 |
| 4. Other income | 1,086.52 | 512.55 | 473.55 | 2,456.55 | 2,147.18 |
| 5. Profit from ordinary activities before finance costs and exceptional items (3+4) | 8,815.81 | 7,075.18 | 6,625.64 | 28,019.77 | 26,097.31 |
| 6. Finance costs | 3,916.10 | 3,182.32 | 3,300.68 | 13,353.97 | 13,945.22 |
| 7. Profit from ordinary activities after finance costs but before exceptional items (5-6) | 4,899.71 | 3,892.86 | 3,324.96 | 14,665.79 | 12,152.09 |
| 8. Exceptional items | 1,568.85 | - | 1,568.85 | 1,568.85 | 1,568.85 |
| 9. Profit from ordinary activities before tax (7+8) | 3,330.86 | 3,892.86 | 1,756.11 | 13,096.94 | 10,583.24 |
| 10. Tax Expense | 2,402.23 | 1,660.99 | 2,697.47 | 6,879.70 | 6,849.85 |
| 11. Net Profit from ordinary activities after tax (9-10) | 928.63 | 2,231.88 | (941.36) | 6,217.24 | 3,733.39 |
| 12. Extraordinary items (net of tax expense) | - | - | - | - | - |
| 13. Net Profit for the period (11-12) | 928.63 | 2,231.88 | (941.36) | 6,217.24 | 3,733.39 |
| 14. Share of profit / (loss) of associates | (270.96) | (4.59) | (169.80) | (723.60) | 792.62 |
| 15. Profit / (Loss) share of minority interest | (698.53) | (1,128.63) | (1,754.33) | (4,251.27) | (3,892.85) |
| 16. Net profit / (loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15) | 1,356.20 | 3,355.92 | 643.17 | 9,744.82 | 8,418.87 |
| 17. Paid-up equity share capital (Face value of ₹5/- per share) | 7,897.65 | 7,897.65 | 5,265.10 | 7,897.65 | 5,265.10 |
| 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year | 98,316.42 | 98,316.42 | 96,400.21 | 98,316.42 | 96,400.21 |
| 19. Earnings per share (of ₹5/- each) [non annualised]: | | | | | |
| (i) Before extraordinary item: | | | | | |
| (a) Basic | 0.86 | 2.12 | 0.41 | 6.17 | 5.33 |
| (b) Diluted | 0.86 | 2.11 | 0.40 | 6.14 | 5.28 |
| (ii) After extraordinary item: | | | | | |
| (a) Basic | 0.86 | 2.12 | 0.41 | 6.17 | 5.33 |
| (b) Diluted | 0.86 | 2.11 | 0.40 | 6.14 | 5.28 |

PART II

A. PARTICULARS OF SHAREHOLDINGS

| | 31-Mar-14 | 31-Dec-13 | 31-Mar-13 | 31-Mar-14 | 31-Mar-13 |
|--|-------------|-------------|------------|-------------|------------|
| 1. Public shareholding | | | | | |
| - Number of shares | 51,197,058 | 511,196,058 | 17,099,503 | 51,197,058 | 17,099,503 |
| - Percentage of shareholding | 32.41% | 32.41% | 32.48% | 32.41% | 32.48% |
| 2. Promoters and promoter group shareholding | | | | | |
| a) Pledged / Encumbered: | | | | | |
| - Number of shares | - | - | - | - | - |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) Non-encumbered: | | | | | |
| - Number of shares | 106,756,032 | 106,757,032 | 35,551,527 | 106,756,032 | 35,551,527 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of shares (as a % of the total share capital of the company) | 67.59% | 67.59% | 67.52% | 67.59% | 67.52% |

B. INVESTOR COMPLAINTS

| | Quarter ended March 2014 |
|--|--------------------------|
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining unresolved at the end of the quarter | Nil |

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 13, 2014 and have been audited by the Statutory Auditors.

2. The Company, Ashoka Concessions Limited (ACL), a subsidiary and Macquarie SBI Infrastructure Investments Pte Limited, Singapore (MSIPL) and SBI Macquarie Infrastructure Trust, Mumbai (SMIT) (MSIPL & SMIT have been referred to as Investors) have entered into a multi party agreement. Pursuant to this agreement the Company and Investors have to subscribe to the equity shares of ACL in a manner to have the inter-se holding in the ratio of 66:34. As at the year end the company's share of net worth in ACL is in excess of its investment value by ₹128.36 Crores. This excess amount is reflected as share premium dilution of subsidiary Share Premium on Dilution of Subsidiary Share Holding under reserve and surplus.

3. PWD Maharashtra vide its Notification dated November 14, 2012 directed the Company to stop collection of toll of the Ahmednagar (Nagar Karmala) Project. The Company has challenged this order and the matter is under arbitration. The balance written down value of ₹ 1568.85 lakhs is impaired and accordingly written off which is presented as Exceptional Item in the Profit & Loss account. The carrying value of this project assets is Nil.

4. On July 4, 2013 the Company split its equity share of ₹ 10/- each fully paid up into ₹5/- each fully paid up equity share and thereafter allotted bonus equity share of ₹5/- each fully paid up, in the ratio of 1:2, (One equity share of ₹5/- each for every two shares of ₹ 5/- each held) to all the registered shareholders as on the record date. The earning per share (EPS) data for all the periods disclosed above have been adjusted for the split and bonus share as per the Accounting Standard 20 on Earning Per Share.

5. The Company has paid Interim dividend of 70 paise per equity share of ₹ 5 each (14%) on the paid up equity capital of the Company on 7th February 2014.

6. The Board of Directors have recommended dividend of 80 paise per equity share of ₹ 5 each (16%) on the paid up equity capital of the Company for the year ended March 31, 2014.

7. Corresponding figures of previous period have been regrouped / rearranged wherever necessary

8. Segment Reporting:

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

(₹ In Lacs)

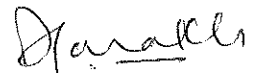
| Particulars | Quarter Ended | | | Year Ended | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| | 31-Mar-14 | 31-Dec-13 | 31-Mar-13 | 31-Mar-14 | 31-Mar-13 |
| | Audited | Reviewed | Audited | Audited | Audited |
| 1. Segment Revenue | | | | | |
| Construction & Contract | 49,739.09 | 31,879.31 | 56,828.90 | 140,908.94 | 148,920.62 |
| BOT | 8,551.89 | 7,009.65 | 6,908.28 | 29,280.25 | 28,651.28 |
| Sale of Goods (Net of Excise Duty) | 2,534.10 | 2,962.77 | 1,285.02 | 9,298.55 | 7,696.04 |
| Total | 60,825.09 | 41,851.73 | 65,020.20 | 179,487.75 | 185,267.94 |
| 2. Segment Results | | | | | |
| Construction & Contract | 8,516.76 | 3,444.13 | 7,477.25 | 19,684.81 | 18,350.58 |
| BOT | 13.51 | 3,064.79 | (1,744.71) | 7,860.91 | 7,827.99 |
| Sale of Goods | 390.73 | 899.63 | 163.31 | 1,996.10 | 589.14 |
| Total | 8,921.00 | 7,408.55 | 5,895.86 | 29,541.82 | 26,767.71 |
| 3. Add/(Less): | | | | | |
| Unallocable Income | 815.56 | 507.96 | 303.75 | 1,732.95 | 2,939.80 |
| Unallocable Expenses | (5,107.63) | (4,061.67) | (4,218.83) | (17,332.59) | (18,331.66) |
| 4. Net Profit before Tax | 4,628.73 | 3,854.84 | 1,980.78 | 13,942.18 | 11,375.85 |
| 5. Capital Employed (Segment Assets-Segment Liabilities): | | | | | |
| Construction & Contract | (607.54) | 14,450.04 | 8,843.64 | (607.54) | 8,843.64 |
| BOT | 98,992.57 | 95,130.16 | 72,899.24 | 98,992.57 | 72,899.24 |
| Sale of Goods | 3,080.63 | 2,834.68 | 2,767.27 | 3,080.63 | 2,767.27 |
| Unallocated | 23,328.87 | 9,602.50 | 19,071.38 | 23,328.87 | 19,071.38 |
| Total | 124,794.53 | 122,017.36 | 103,581.52 | 124,794.53 | 103,581.52 |

9. A statement of assets & liabilities as required under clause 41 (V) (h) of the agreement:

(₹ In Lacs)

| Particulars | As at | |
|---|---------------------|---------------------|
| | 31-Mar-14 | 31-Mar-13 |
| A. EQUITY AND LIABILITIES | | |
| 1. Shareholder's funds | | |
| (a) Share capital | 7,897.65 | 5,265.10 |
| (b) Reserves and surplus | 116,896.88 | 98,316.42 |
| Sub-total - Shareholder's fund | 124,794.53 | 103,581.52 |
| 2. Share application money pending allotment | 1,489.12 | 1,489.12 |
| 3. Minority interest | 46,452.47 | 27,869.42 |
| 4. Non-current liabilities | | |
| (a) Long-term borrowings | 296,209.73 | 217,351.02 |
| (b) Deferred tax liabilities (net) | - | - |
| (c) Others long-term liabilities | 778,060.83 | 783,743.80 |
| (d) Long-term provisions | 7,195.33 | 10,419.61 |
| Sub-total Non Current liabilities | 1,079,465.89 | 1,011,514.64 |
| 5. Current liabilities | | |
| (a) Short-term borrowings | 14,110.93 | 17,338.89 |
| (b) Trade payables | 57,014.95 | 50,701.03 |
| (c) Others current liabilities | 20,614.08 | 28,098.13 |
| (d) Short-term provisions | 7,883.69 | 3,280.45 |
| Sub-total - Current liabilities | 99,623.64 | 99,418.50 |
| TOTAL - EQUITY AND LIABILITIES | 1,351,826.65 | 1,243,873.19 |
| B. ASSETS | | |
| 1. Non-current assets | | |
| (a) Fixed assets | 1,198,101.24 | 1,110,386.18 |
| (b) Goodwill on consolidation | 609.24 | 609.24 |
| (c) Non-current investment | 19,513.91 | 16,809.44 |
| (d) Deferred tax assets (net) | 206.22 | 69.87 |
| (e) Long-term loans and advances | 23,021.40 | 19,024.35 |
| (f) Other non-current assets | 7,323.94 | 9,567.61 |
| Sub-total Non Current assets | 1,248,776.95 | 1,156,466.68 |
| 2. Current assets | | |
| (a) Current investments | 8,955.40 | 11,575.69 |
| (b) Inventories | 62,717.63 | 53,987.45 |
| (c) Trade receivables | 13,050.58 | 8,621.04 |
| (d) Cash and cash equivalents | 9,449.18 | 5,172.96 |
| (e) Short-term loan and advances | 7,849.25 | 7,424.69 |
| (f) Other current assets | 1,027.65 | 624.67 |
| Sub-total-Current assets | 103,049.70 | 87,406.51 |
| TOTAL ASSETS | 1,351,826.65 | 1,243,873.19 |

For and on behalf of the Board of Directors


(Satish D. Parakh)
Managing DirectorPlace : Mumbai
Date : May 13, 2014