

By Fax and Hand Delivery

December 10, 2014

Mr. Manoj A. Kulkarni
Company Secretary
Ashoka Buildcon Limited
Survey No. 861, Ashoka House,
Ashoka Marg, Vadala,
Nashik, Maharashtra-422001
Tel: 0253 3011705 / 0253 3011943
Fax: 0253-2236704

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

We refer to our letter dated November 27, 2013 wherein we had informed that the holding of the Schemes of HDFC Mutual Fund in **Ashoka Buildcon Limited** ("the Company") was 6.01% of the paid up equity share capital of the Company.

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been an increase in the shareholding of the Company by the Schemes of HDFC Mutual Fund by 2.04% as of December 09, 2014. As on December 9, 2014, the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is 3.97% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 79,19,50,720 comprising 15,83,90,144 equity shares of Rs. 5/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed Annexure B (enclosed as **Annexure 4**).

As per Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, please find enclosed the details of change in the shareholding in the prescribed Form C (enclosed as **Annexure 1**).

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**


Dhruati Barot
Senior Manager- Compliance

Encl: As above
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 022- 2659 8190
Fax: 022- 2659 8191

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 023.
Fax: 022-2272 1919

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

Registered Office: "HUL House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 2204 4304, 6658 0200 Website: www.hdfcfund.com

CIN: U65991MH1999PLC123027