

To

The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

11-Dec-14

Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Regulation 13(1) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Please find attached herewith copies of disclosures under Regulations 29(1) & 13(1) in the prescribed Forms received from HDFC Asset Management Company Limited regarding sale of 32,16,000 shares.

Kindly take the matter on your records.

Thanking you,

Yours faithfully,
for Ashoka Buildcon Limited



(Manoj A. Kulkarni)



Company Secretary & Compliance Officer

FCS-7377

Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011

Encl.: As above

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulation 13 (3) and (6)]
Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name & address of Shareholders	Shareholding prior to acquisition/sale*	No. & % of shares/ voting rights acquired/sold **	Receipt of allotment advice/ acquisition of shares/sale of shares -specify	Date of intimation to company	Mode of acquisition/Sale on (market purchase /public/rights/ preferential offer etc.)
HDFC Trustee Company Limited A/C - HDFC Equity Fund	75,00,000 equity shares amounting to 4.75% of the paid up equity share capital.	28,45,000 equity shares amounting to 1.80% of the paid up equity share capital.	Sale		Market Sale
HDFC Trustee Company Limited A/C - HDFC Infrastructure Fund	20,00,000 equity shares amounting to 1.27% of the paid up equity share capital.	1,99,000 equity shares amounting to 0.13% of the paid up equity share capital.	Purchase	December 10, 2014	Market Purchase
		5,70,000 equity shares amounting to 0.36% of the paid up equity share capital.	Sale		Market Sale
TOTAL	9,50,00,000 equity shares amounting to 6.01% of the paid up equity share capital.				

No. & % of shares/voting rights post-acquisition/sale**	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Scheme	No. of Shares	% of the paid up share capital				
HDFC Equity Fund	46,55,000	2.94				
HDFC Infrastructure Fund	16,29,000	1.03				
Total	62,84,000	3.97				

Detailed in Annexure 2

Detailed in Annexure 3



* Calculated on share capital of Rs. 78,97,65,450 comprising 15,79,53,090 shares of Rs. 5 each.
 ** Calculated on share capital of Rs. 79,19,50,720 comprising 15,83,90,144 shares of Rs. 5 each.

Address of Shareholder: HDFC Mutual Fund, PAN No.: AAATH1809A, HUL House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020,
 Tel - 022 - 66316333

HDFC Equity Fund

Annexure 2

Trade Date	Trading Member through whom the trade was executed	SEBI Registration No. of the Trading Member	Exchange on which the trade was executed	Transaction	Buy Quantity	Buy Value (Amount in Rs.)	Sell Quantity	Sell Value (Amount in Rs.)	% of shares / voting rights post-acquisition / Sale
27-Nov-2013	Opening Balance							75,00,000	4.75
4-Jul-2014	Kotak Securities Ltd.	INB 230808130	NSE	Sale	-	-	3,00,000	4,30,45,110.00	0.19
10-Jul-2014	Emkay Global Financial Services Limited	INB 230901838	NSE	Sale	-	-	27,000	39,47,764.00	0.02
2-Sep-2014	IDFC Securities Ltd.	INB 231291437	NSE	Sale	-	-	44,000	56,63,622.80	0.03
2-Sep-2014	Ambit Capital Pvt. Ltd.	INB 231247637	NSE	Sale	-	-	41,000	52,90,533.70	0.03
3-Sep-2014	IDFC Securities Ltd.	INB 231291437	NSE	Sale	-	-	1,00,000	1,31,71,000.00	0.06
10-Sep-2014	Spark Capital Advisors (I) Pvt. Ltd.	INB 011256238	BSE	Sale	-	-	2,00,000	2,83,93,550.00	0.13
10-Sep-2014	IDFC Securities Ltd.	INB 231291437	NSE	Sale	-	-	1,00,000	1,40,69,230.00	0.06
18-Sep-2014	IDFC Securities Ltd.	INB 231291437	NSE	Sale	-	-	1,85,000	2,59,81,464.50	0.12
28-Oct-2014	IDFC Securities Ltd.	INB 231291437	NSE	Sale	-	-	3,00,000	3,96,62,550.00	0.19
31-Oct-2014	Standard Chartered - STCI Capital Markets Ltd.	INB 231333338	NSE	Sale	-	-	7,00,000	9,57,08,200.00	0.44
31-Oct-2014	Spark Capital Advisors (I) Pvt. Ltd.	INB 011256238	BSE	Sale	-	-	2,00,000	2,73,46,600.00	0.13
7-Nov-2014	IDFC Securities Ltd.	INB 011291433	BSE	Sale	-	-	48,000	66,09,696.00	0.03
25-Nov-2014	IDFC Securities Ltd.	INB 231291437	NSE	Sale	-	-	1,00,000	1,38,69,460.00	0.06
25-Nov-2014	Centrum Broking Limited	INB 011251130	BSE	Sale	-	-	2,00,000	2,75,46,400.00	0.13
26-Nov-2014	IDFC Securities Ltd.	INB 231291437	NSE	Sale	-	-	1,00,000	1,39,94,145.00	0.06
9-Dec-2014	IDFC Securities Ltd.	INB 231291437	NSE	Sale	-	-	2,00,000	2,71,40,200.00	0.13
9-Dec-2014	Closing Balance							46,55,000	2.94

Opening balance is calculated on share capital of 15,79,53,090 equity shares of Rs. 5 each

Closing balance is calculated on share capital of 15,83,90,144 equity shares of Rs. 5 each



Trade Date	Trading Member through whom the trade was executed	SEBI Registration No. of the Trading Member	Exchange on which the trade was executed	Transaction	Buy Quantity	Buy Value (Amount in Rs.)	Sell Quantity	Sell Value (Amount in Rs.)	% of shares / voting rights post-acquisition / Sale
27-Nov-2013	Opening Balance							20,00,000	1.27
5-Mar-2014	Dhanki Securities Private Limited	INB 230995632	NSE	Purchase	1,99,000	1,22,62,997.40	-	-	0.13
22-May-2014	IDFC Securities Ltd.	INB 231291437	NSE	Sale	-	-	5,00,000	6,08,65,800.00	0.32
23-May-2014	Kotak Securities Ltd.	INB 230808130	NSE	Sale	-	-	26,000	37,68,880.20	0.02
23-May-2014	Kotak Securities Ltd.	INB 010808153	BSE	Sale	-	-	4,000	5,77,501.00	0.00
23-May-2014	IDFC Securities Ltd.	INB 231291437	NSE	Sale	-	-	40,000	57,77,262.00	0.03
9-Dec-2014	Closing Balance							16,29,000	1.03

Opening balance is calculated on share capital of 15,79,53,090 equity shares of Rs. 5 each

Closing balance is calculated on share capital of 15,83,90,144 equity shares of Rs. 5 each



Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ashoka Buildcon Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Trustee Company Limited - HDFC Mutual Fund - HDFC Equity Fund - HDFC Infrastructure Fund		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE limited National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	9,500,000	6.01	N.A.
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	0	0.00	N.A.
c) Voting rights (VR) otherwise than by shares	0	0.00	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		0.00	N.A.
Total (a+b+c+d)	9,500,000	6.01	N.A.
<u>Details of acquisition/sale:</u>			
a) Shares carrying voting rights <u>acquired/sold</u>	32,16,000	2.04	N.A.
b) VRs acquired /sold otherwise than by shares	0	0.00	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	N.A.
d) Shares encumbered/invoked/released by the acquirer	0	0.00	N.A.
Total (a+b+c+/-d)	32,16,000	2.04	N.A.
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	62,84,000	3.97	N.A.
b) Shares encumbered with the acquirer	0	0.00	N.A.
c) VRs otherwise than by shares	0	0.00	N.A.



d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00	N.A.
Total (a+b+c+d)	62,84,000	3.97	N.A.
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 9, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	15,79,53,090 equity shares of Rs. 5/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,83,90,144 equity shares of Rs. 5/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For HDFC Asset Management Company Limited

(Investment Manager for the Schemes of HDFC Mutual Fund)

Dhruvi Barot

Dhruvi Barot
Senior Manager- Compliance

Place: Mumbai

Date: December 10, 2014

