

To

The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

January 23, 2015

Ashoka Buildcon Limited ("**Company**") informs that one of its Project SPVs viz. Ashoka Highways (Bhandara) Ltd. Which executes the Project viz. to carry on the business of construction, operation, maintenance of Chattisgarh/Maharashtra Border Wainganga Bridge Section from KM 405.000 to KM 485.000 of NH – 6 in the State of Maharashtra under NHDP Phase IIIA on Build, Operate and Transfer (BOT) basis, has completed refinancing of its debt of Rs. 324 Crore with ICICI Bank Ltd.

After refinancing the interest cost has been reduced to 11.50% p.a. resulting in a saving of 1.50% p.a. and extension of repayment period.

This is for your kind information.

Yours Sincerely,

For Ashoka Buildcon Limited



(Manoj A Kulkarni)

Company Secretary & Compliance Officer



ICSI Membership No. : FCS – 7377

Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nashik – 422 011