

To,  
The Manager,  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code : 533271**

To,  
The Manager,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol: ASHOKA**

**April 14, 2015**

**Sub: Outcome of the Meeting of Board of Directors held on April 14, 2015**

This is to inform you that a meeting of the Board of Directors of the Company was held on Tuesday, April 14, 2015 at the Corporate Office of the Company at Mumbai and following are the outcome of the Board Meeting:

1. The Company has approved the Postal Ballot Notice for approval of :
  - a. Related Party Transactions under Section 188 of the Companies Act ,2013;
  - b. Appointment of Ms. Sunanda Dandekar as an Independent Director;
  - c. Ratification of appointment of and remuneration to Cost Auditors

Further we clarify that in the announcement made to the Stock Exchanges on March 30, 2015 as an outcome of the Board Meeting, in respect of the re-appointment of Mr. Ashok Katariya, Mr. Satish Parakh and Mr. Sanjay Londhe as Chairman, Managing Director and Whole-time Director respectively, was mentioned inadvertently as three years instead of five years. Please note that they have been appointed for the period of Five (5) years effective from April 1, 2015 till March 31, 2020.

Kindly take the same on your records.

Thanking you,

For **ASHOKA BUILDCON LIMITED**



**Manoj A. Kulkarni**  
**(Company Secretary & Compliance Officer)**  
**ICSI Membership. No. : FCS - 7377**