

April 20, 2015

To,

The Manager Listing Operations BSE Limited Dalal Street Mumbai – 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir(s),

Sub: Qualified Institutions Placement (“QIP”) of Ashoka Buildcon Limited (the “Company”) in terms of Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI ICDR Regulations”), Section 42 of the Companies Act, 2013 (“Act”), read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable provisions, with the Qualified Institutional Buyers (“QIBs”) (“Issue”)

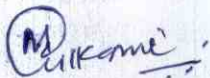
We wish to inform you that in respect of the QIP, the QIP Committee (the “Committee”) of the Company has at its meeting held on April 20, 2015, *inter alia* approved the following:

1. Issue Price of Rs. 175.80, after giving discount of upto 5% i.e Rs. 9.25 per Equity Share, to the Floor Price of Rs. 185.05 per Equity Share as per the SEBI ICDR Regulations and shareholders' approval, for the Equity Shares to be issued and allotted to eligible Qualified Institutional Buyers in the QIP; and
2. Approval of issue of Confirmation Allocation Note for the allocation of 2,84,41,411 Equity Shares to the Qualified Institutional Buyers amounting to approximately Rs. 500.00 Crores.
3. Approved the Placement Document dated April 20, 2015.

We request you to take on the above record and be treated as compliance under the applicable clauses(s) of the Listing Agreement.

Thank you.

Yours truly,
for **Ashoka Buildcon Limited**



Manoj Kulkarni
Company Secretary
ICSI M. No. FCS-7377

