

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code : 533271

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol : ASHOKA

October 28, 2015

Subject: Receipt of First International EPC Contract worth USD 38.11 Million

Ashoka Buildcon Limited ("**Company**") informs that our 50:50 Consortium with Mohan Mutha Exports Pvt. Ltd., has been awarded the **EPC contract** for development of Road Network for Hulhumale', Phase 2, Stage 1 ("**Project**") by Housing Development Corporation ("**HDC**"), Republic of Maldives, to be completed within 18 months. The estimated Cost of the Project as per HDC is USD 38.11 million.

The Consortium has signed the Contract Agreement with Housing Development Corporation, Maldives.

This is for your kind information.

Thanking you,

Yours Sincerely,

For Ashoka Buildcon Limited



(Manoj A. Kulkarni)
Company Secretary & Compliance Officer
ICSI M. No. FCS – 7377

