

December 10, 2015

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 533271

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol : ASHOKA

Dear Sir / Madam,

Sub : Execution of Concession Agreements

Further to the announcement made on September 14, 2015 regarding receipt of LoAs, Ashoka Buildcon Limited (" the Company") informs that a Special Purpose Vehicles (SPVs) viz. **Ashoka Bagewadi Saundatti Road Limited and Ashoka Hungund Talikot Road Limited**, incorporated by the Company as wholly owned subsidiaries have executed a Concession Agreements with "Karnataka Road Development Corporation Limited ("KRDCL")" in respect of the following two Projects, viz.

- a) PROJECT NO. WCP 1 : Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) of Existing State Highway Bagewadi (NH-4)-Bailhongal – Saundatti in the State of Karnataka on DBFOMT Annuity Basis; and

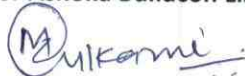
The total Project Cost for the Project is Rs. 327.68 Crore.

- b) PROJECT NO. WCP 7, Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) of Existing State Highway Hungund - Muddebihal – Talikot in the State of Karnataka on DBFOMT Annuity Basis

The total Project Cost for the Project is Rs. 294.25 Crore.

This is for your kind information.

Yours Sincerely,
For Ashoka Buildcon Limited



(Manoj A. Kulkarni)
Company Secretary & Compliance Officer
ICSI M. No. FCS – 7377

