

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

Sub: Acquisition of stake in Jaora-Nayagaon Toll Road Company Private Limited ("JTCL")

January 8, 2016

Further to the announcement made on December 5, 2015, Ashoka Buildcon Limited ("**Company**") informs that pursuant to the satisfaction of the conditions precedent mentioned in the Share Purchase Agreement, including receipt of approvals of the lenders of JTCL, PNC infratech Limited has transferred 24,423,700 (which is 8.51% of share capital of JTCL) equity shares of Rs. 10/- each fully paid to Viva Highways Limited ("**VHL**"). VHL has also received transfer of 5,022,500 (which is 1.75% of share capital of JTCL) equity shares of Rs. 10/- each fully paid from SREI Venture Capital Trust – A/C Infrastructure Project Development Council ("**SREI**").

Further Ashoka Concessions Limited ("**ACL**") has received transfer of 4,23,03,800 (which is 14.74% of share capital of JTCL) equity shares of Rs. 10/- each fully paid from SREI.


Post the completion of the above transfers, the Company now holds 10.26% of equity capital in JTCL thru Viva Highways Limited, a wholly owned subsidiary and 37.74% of equity capital in JTCL thru Ashoka Concessions Limited, a subsidiary of the Company, aggregating 48% of share capital of JTCL.

Please note that JTCL executes the Project viz. to carry on the business of Design, Construction, Finance, Strengthening, Widening, Operation and Maintenance on BOT basis for the Four Laning of Jaora – Nayagaon section from Km. 126/200 to 252/200 of State Highways 31 in the State of Madhya Pradesh.

This is for your kind information.

Yours sincerely,

For Ashoka Buildcon Limited



(Manoj A. Kulkarni)

Company Secretary & Compliance Officer

ICSI Membership No. : FCS – 7377

Address : 3, Dattakripa Apt., Kathe Galli, Dwarka, Nasik – 422 011

