

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code : 533271

August 29, 2016

Sub: Press Release

Please find enclosed herewith the copy of Press Release in respect of Standalone Unaudited Financial Results (Limited Review) of the Company for the quarter ended June 30, 2016.

The copy of the Press Release will be made available on the website of the Company www.ashokabuildcon.com.

Kindly take the matter on your record.

Thanking you,

For Ashoka Buildcon Limited



Manoj A. Kulkarni
(Company Secretary & Compliance Officer)
ICSI Membership. No. : FCS - 7377

Encl.: As above

Ashoka Buildcon Limited

Q1FY17 Total Income of 477 crore; EBITDA Margin of 14%

EPC order backlog at Rs 4,250 crore

Mumbai, August 29, 2016: Ashoka Buildcon Limited today announced Standalone Financial Results for the quarter ended June 30, 2016.

Standalone Financials at a Glance:

Rs. Crs	Q1FY17	Q1FY16	YoY
Total Income	477	498	-2%
EBIDTA	68	91	-26%
PAT	31	46	-33%
EPC Order Backlog	4,250		

1. Q1FY16 total income number include Rs 13 Crs dividend income from subsidiaries
2. The EPC order backlog does not include Hybrid Annuity Project of Punjab

- **Standalone Income** of Rs. 477 Crs in Q1FY17 against Rs. 498 Crs in the Q1FY16; EBITDA of 68 Crs and EBITDA margin of 14%.
- BOT division recorded a Toll Collection of Rs. 242 Crs in Q1FY17 up from Rs 222 Crs in Q1FY16.

Project win of Rs 2,086 Crs in FY17

- Received its first Hybrid Annuity project from NHA for 4/6 laning of Kharar-Ludhiana section of NH-95 in Punjab. The bid project cost is **Rs 1,600 Crs** and the concession period of 15 years (excluding construction period).
- Received order from NHA for 2/4 laning with paved shoulders of Govindpur (Rajgunj)- Chas - West Bengal Border section of NH-32 in Jharkhand. The estimated project cost is **Rs 486 Crs**

Other Key Highlights

- **Acquired 49% stake from GVR in Mudhol Nipani project**, ABL controls 100% of the project: Entered into a share purchase agreement with GVR Infra Projects for 49% stake for an aggregate consideration of Rs 35.69 Crs
- **Commenced toll collection for the entire stretch of Sambalpur - Baragarh project**: The Company received 2nd provisional Completion Certificate from NHA I for the balance stretch of 14.90 Kms of the project and the SPV has now started toll collection for the entire stretch of 88.20 Kms. The toll rate has increased by 20% on completion.

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Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more Information please contact:

Ashoka Buildcon Limited

Mr. Paresh Mehta – CFO

Email: paresh.mehta@ashokabuildcon.com

Office: +91 253 3011812