

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

September 23, 2016

Subject: Execution of Concession Agreement

Further to the announcement made on August 10, 2016 regarding receipt of LoA, Ashoka Buildcon Limited ("**the Company**") informs that **Ashoka Kharar Ludhiana Road Limited ("SPV")** has executed a Concession Agreement with National Highways Authority of India ("**NHAI**") on September 22, 2016, for the Project viz. 4/6 laning of Kharar to Ludhiana section of NH-95 (new NH-05) from Kharar km. 10+185 (design chainage) to Samrala Chowk, Ludhiana km. 86+199 (design chainage) in the State of Punjab on Hybrid Annuity mode ("**Project**").

SPV is a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

The accepted bid Project Cost is Rs. 1,600 Crore.

This is for your kind information.

Yours faithfully,
for **ASHOKA BUILDCON LIMITED**


(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377

