

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

October 5, 2016

Sub: Achievement of Financial Closure – KRDCL Projects

Ashoka Buildcon Limited announces the receipt of Letter from Karnataka Road Development Corporation Limited. ("**KRDCL**") regarding declaration of achievement of Financial Closure and Appointed Date as October 3, 2016 for the following Projects.

- a) PROJECT NO. WCP 1 : Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) of Existing State Highway Bagewadi (NH-4)-Bailhongal – Saundatti in the State of Karnataka on DBFOMT Annuity Basis; and
- b) PROJECT NO. WCP 7, Design, Build, Finance, Operate, Maintain and Transfer (DBFOMT) of Existing State Highway Hungund - Muddebihal – Talikot in the State of Karnataka on DBFOMT Annuity Basis

These Projects will be executed by Ashoka Bagewadi Suandatti Road Limited and Ashoka Hungund Talikot Road Limited, Wholly Owned Subsidiaries of the Company.

This is for your kind information.

Yours Sincerely,
For Ashoka Buildcon Limited



Manoj A Kulkarni
(Company Secretary)
FCS-7377

