



Ashoka Buildcon Limited

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

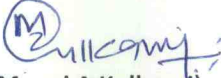
April 07, 2017

Subject: Receipt and Acceptance of Letter of Award for combined Land Parcels in Mumbai

Ashoka Buildcon Limited ("the Company") informs that the Company has received Letter of Award ("LoA") from Mumbai International Airport Pvt. Ltd. (MIAL) and the LoA has been accepted by the Company. The Company will be developing the Land Parcels located at NS-C02 and NS-C03 in CTS No. 145-A (Part) of Village Sahar ("GVK SKY City Project") located near existing Chhatrapati Shivaji International Airport, Mumbai for **development of commercial / office space of Potential Built up area of 108,494 sq. Mtrs. (1.17 mn Sq. Ft.)** for an aggregate lease period of 49 years. The Company will make payment of Refundable Security Deposit amounting to **Rs. 329.35 Crore** and **Annual Lease Rental of Rs. 15.24 Crore** to MIAL with an escalation of 15% every 3 years.

This is for your kind information.

Yours faithfully,
For ASHOKA BUILDCON LIMITED


(Manoj A Kulkarni)

Company Secretary
ICSI M. No.: FCS 7377

