

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

July 31, 2017

Subject: Issuance of Provisional Certificate of completion

Ashoka Buildcon Limited ("**the Company**") informs that one of the Subsidiaries of the Company viz. Ashoka GVR Mudhol Nipani Roads Limited ("AGMNRL") has received a Provisional Completion Certificate for completion of 89.844 KMs of the Project Highway (83% of the total Length). The Provisional Completion Certificate is issued with effect from December 11, 2016 by the Karnataka State Highways Improvement Project Authority(KSHIP), which is also a Commercial Operation Date (COD) as per the provisions of the Concession Agreement.

Further to inform that consequent to the issue of the provisional completion certificate, AGMNRL is eligible for receipt of Annuity payment from KSHIP within six months from the date of declaration of COD i.e. within six months from December 11, 2016.

Please note that AGMNRL is executing the Project viz. to Design, Build, Finance, Operate and Maintain and Transfer (DBFOMT) the Existing State Highway (SH18) from Mudhol to Maharashtra Border (Approx. length 107.937 Kms) in the State of Karnataka on DBFOMT Annuity Basis.

This is for your kind information.

Yours faithfully,

For Ashoka Buildcon Limited



Manoj A Kulkarni
(Company Secretary)
ICSI M. No. FCS – 7377

