

August 9, 2017

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA Eq.

Dear Sir / Madam

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015

With reference to the captioned subject, please be informed that the Board of Directors at their meeting held today i.e. Wednesday, August 9, 2017 at 807, 8th floor, the Capital Building Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, inter alia considered and approved the following viz.:

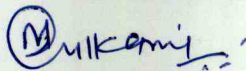
1. The unaudited Standalone Financial Results for the quarter ended June 30, 2017,(Q1FY 18) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which have been duly reviewed and recommended by the Audit Committee;
2. The Board has appointed S R B C & Co. LLP, Chartered Accountants, as the Statutory Auditors of the Company for 1st (first) term of 5 (five) years from the conclusion of ensuing 24th Annual General Meeting (“AGM”) till the conclusion of 29th AGM, subject to the approval of the Shareholders at the ensuing AGM.

The Board Meeting commenced at 1.00p.m. and was concluded at 5.30 p.m.

The standalone financial results will be made available on the website of the Company www.ashokabuildcon.com.

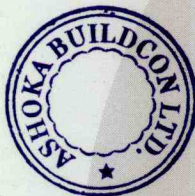
Please take note of the same.

For Ashoka Buildcon Limited



Manoj A. Kulkarni
(Company Secretary)

ICSI Membership. No. : FCS - 7377



August 9, 2017

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

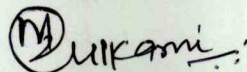
To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271**Scrip Symbol : ASHOKA Eq.****Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR 2015) – Un-audited Financial Results (Q1FY17)**

Please find enclosed herewith copy of Standalone Unaudited Financial Results along with copy of Limited Review Report by the Statutory Auditors of the Company for the quarter ended June 30, 2016, as per Regulation 33 of the LODR 2015. The said results have been duly reviewed and approved by the Audit Committee and Board of Directors in their respective meetings.

Thanking you,

For Ashoka Buildcon Limited



Manoj A. Kulkarni
(Company Secretary & Compliance Officer)
ICSI Membership. No. : FCS - 7377

**Encl.: As above**

M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel. : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • E-mail : office@mpchitale.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE
FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ASHOKA
BUILDCON LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **Ashoka Buildcon Limited** for the quarter ended June 30, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Financial information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and principals generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

for M.P. Chitale & Co.
Chartered Accountants

ICAI FR No.101851W

Murtuza Vajih

Partner

ICAI M No. : 112555

Place : Mumbai

Date : August 09, 2017



ASHOKA BUILDCON LIMITED

Registered Office: S.No. 861, Ashoka House, Ashoka Marg, Nashik 422011

CIN : L45200MH1993PLC071970

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

| Particulars | (Rs In Lakh except Earnings per share) | | | |
|----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------|------------------------|----------------------|
| | Quarter Ended | | | Year Ended |
| | 30-Jun-17 Unaudited | 31-Mar-17 Audited | 30-Jun-16 Unaudited | 31-Mar-17 Audited |
| I Revenue From Operations | | | | |
| II Other Income | 72,281.71 | 60,996.64 | 46,834.65 | 2,04,507.24 |
| III Total Income (I+II) | 921.61 | 4,320.95 | 817.80 | 7,191.68 |
| IV EXPENSES | 73,203.32 | 65,317.59 | 47,652.45 | 2,11,698.92 |
| Operating expenses | | | | |
| Cost of materials consumed | 55,801.07 | 48,473.09 | 35,958.53 | 1,56,341.63 |
| Purchases of Stock-in-Trade | 1,967.40 | 1,805.53 | 1,676.05 | 7,440.62 |
| Changes in inventories of finished goods, Stock-in-Trade and work -in-progress | - | - | - | - |
| Employee benefits expense | - | - | - | - |
| Finance costs | 2,685.44 | 2,518.42 | 1,984.64 | 9,011.45 |
| Depreciation and amortisation expense | 1,294.63 | 1,807.69 | 1,166.24 | 4,743.25 |
| Other expenses | 1,132.99 | 1,471.38 | 1,233.81 | 5,073.52 |
| Total expenses (IV) | 2,077.79 | 1,839.02 | 855.91 | 5,748.07 |
| V Profit/(loss) before exceptional items and tax (I-IV) | 64,959.31 | 57,915.12 | 42,875.18 | 1,88,358.53 |
| VI Exceptional items | 8,244.01 | 7,402.47 | 4,777.27 | 23,340.39 |
| VII Profit/(loss) before tax (V-VI) | | | | |
| VIII Tax expense : | 8,244.01 | 7,402.47 | 4,777.27 | 23,340.39 |
| (1) Current tax | | | | |
| (2) Deferred tax | 2,003.73 | 765.84 | 1,695.79 | 4,689.85 |
| IX Profit/(loss) for the period from continuing operations (VII-VIII) | 46.43 | 53.23 | 4.04 | 203.89 |
| X Profit/(loss) from discontinued operations | 6,193.86 | 6,583.40 | 3,077.44 | 18,446.64 |
| XI Tax expense of discontinued operations | - | - | - | - |
| XII Profit/(loss) from Discontinued operations (after tax) (X-XI) | - | - | - | - |
| XIII Profit/(loss) for the period (IX+XII) | - | - | - | - |
| XIV Other Comprehensive Income | 6,193.86 | 6,583.40 | 3,077.44 | 18,446.64 |
| A (i) Items that will not be reclassified to profit or loss | | | | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (18.14) | (137.86) | 13.95 | (72.54) |
| B (i) Items that will be reclassified to profit or loss | 6.27 | 47.71 | (4.83) | 25.11 |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | 6,169.45 | 6,397.83 | 3,096.22 | 18,348.99 |
| XVI Earnings per equity share (for continuing operation) : | | | | |
| (1) Basic | | | | |
| (2) Diluted | 3.30 | 3.45 | 1.65 | 9.80 |
| XVII Earnings per equity share (for discontinued operation) : | 3.30 | 3.45 | 1.65 | 9.80 |
| (1) Basic | | | | |
| (2) Diluted | - | - | - | - |
| XVIII Earnings per equity share (for discontinued & continuing operations) : | | | | |
| (1) Basic | | | | |
| (2) Diluted | 3.30 | 3.45 | 1.65 | 9.80 |
| | 3.30 | 3.45 | 1.65 | 9.80 |

Notes:

- The above Unaudited standalone financial results are in compliance with Indian accounting standards (IND AS) specified under section 133 of The Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the Statutory auditors.
- Basis recent judgements and based on opinion by Tax experts, the Company has claimed deductions u/s 80IA of the Income Tax Act, 1961, in respect of certain projects, where the company is performing activities of developing or operating and maintaining infrastructure facilities. Basis such deduction, the amount of income tax provided in the financials is lesser by Rs 1091.71 lakh for period ended June 30, 2017.
- The figures of the quarter ended March 31, 2017 are the balancing figure between audited figures of the full financial year ended March 31, 2017 and the unaudited published year to date figures (which were subjected to Limited review by the statutory auditors) upto 3rd quarter of the respective financial years.
- The Unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 9, 2017.
- Corresponding figures of previous period have been regrouped / rearranged wherever necessary.

6.SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED:

| Particulars | Quarter Ended | | | Year Ended |
|------------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| | 30-Jun-17 | 31-Mar-17 | 30-Jun-16 | 31-Mar-17 |
| | Unaudited | Audited | Unaudited | Audited |
| 1. Segment Revenue | | | | |
| Construction & Contract | | | | |
| BOT | 68,154.79 | 56,706.99 | 43,115.79 | 1,89,241.17 |
| Sale of Goods (Net of excise duty) | 784.51 | 1,120.34 | 606.99 | 3,173.88 |
| Total | 3,342.41 | 3,169.30 | 3,111.87 | 12,092.19 |
| 2. Segment Results | 72,281.71 | 60,996.64 | 46,834.65 | 2,04,507.24 |
| Construction & Contract | | | | |
| BOT | 8,517.49 | 5,538.45 | 4,720.35 | 23,321.17 |
| Sale of Goods | 651.99 | 986.46 | 146.31 | 1,891.96 |
| Total | 766.18 | 909.80 | 921.31 | 2,583.27 |
| 3. Add/(Less): | 9,935.66 | 7,434.71 | 5,787.97 | 27,796.40 |
| Interest | | | | |
| Unallocable Expenses | (1,294.63) | (1,807.69) | (763.58) | (4,743.25) |
| Unallocable Income | (1,318.64) | (1,470.98) | (1,555.66) | (4,915.55) |
| Total | 921.61 | 3,246.43 | 1,308.54 | 5,202.79 |
| 4. Net Profit before Tax | (1,691.66) | (32.24) | (1,010.70) | (4,456.01) |
| 5. Segment Assets | 8,244.00 | 7,402.46 | 4,777.27 | 23,340.38 |
| Construction & Contract | | | | |
| BOT | 1,89,086.63 | 1,68,953.74 | 1,63,910.20 | 1,68,953.74 |
| Sale of Goods | 2,084.57 | 2,245.41 | 1,606.51 | 2,245.41 |
| Unallocated | 4,921.73 | 4,792.86 | 3,850.67 | 4,792.86 |
| Total | 1,61,805.35 | 1,67,761.89 | 1,43,900.94 | 1,67,761.89 |
| 6. Segment Liabilities | 3,57,898.28 | 3,43,753.90 | 3,13,268.32 | 3,43,753.90 |
| Construction & Contract | | | | |
| BOT | 1,20,907.69 | 1,11,515.32 | 85,421.66 | 1,11,515.32 |
| Sale of Goods | 197.22 | 196.86 | 130.57 | 196.86 |
| Unallocated | 2,028.79 | 2,093.35 | 1,781.23 | 2,093.35 |
| Total | 42,167.48 | 43,525.25 | 52,177.30 | 43,525.25 |
| 7. Capital Employed (Segment Assets-Segment Liabilities): | 1,65,301.18 | 1,57,330.79 | 1,39,510.76 | 1,57,330.78 |
| Construction & Contract | | | | |
| BOT | 68,178.94 | 57,438.42 | 78,488.54 | 57,438.42 |
| Sale of Goods | 1,887.35 | 2,048.55 | 1,475.94 | 2,048.55 |
| Unallocated | 2,892.94 | 2,699.51 | 2,069.44 | 2,699.51 |
| Total | 1,19,637.87 | 1,24,236.64 | 91,723.64 | 1,24,236.64 |
| | 1,92,597.09 | 1,86,423.11 | 1,73,757.55 | 1,86,423.11 |


Notes:

1. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.

2. Construction & Contract segment comprises engineering and construction of building, transportation infrastructure, heavy civil infrastructure and power transmission & distribution projects.

For & on behalf of the Board of Directors

Place: Nashik
Date: August 9, 2017


(Satish D Parakh)
Managing Director
DIN : 00112324