

August 10, 2017

To,  
The Manager,  
The Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai – 400 001

To,  
The Manager,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Scrip Code : 533271**

**Scrip Symbol : ASHOKA Eq.**

**Sub: Press Release**

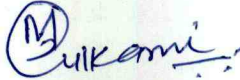
Please find enclosed herewith the copy of Press Release in respect of Standalone Unaudited Financial Results (Limited Review) of the Company for the quarter ended June 30, 2017. (Q1FY18)

The copy of the Press Release will be made available on the website of the Company [www.ashokabuildcon.com](http://www.ashokabuildcon.com).

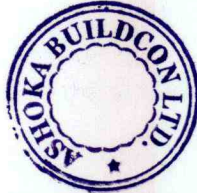
Kindly take the matter on your record.

Thanking you,

For Ashoka Buildcon Limited



**Manoj A. Kulkarni**  
**(Company Secretary & Compliance Officer)**  
ICSI Membership. No. : FCS - 7377



**Encl.: As above**

## Ashoka Buildcon Limited

**Q1FY18 Total Income of Rs. 732Crore; EBITDA Margin of 14.6%**

**EPC order backlog at Rs 6,433Crore**

**Mumbai, August 10, 2017:** Ashoka Buildcon Limited announced Standalone Financial Results for the quarter ended June 30, 2017.

### Standalone Financials at a Glance:

Rs. Crs.	Q1FY18	Q1FY17	Y-o-Y(%)
Total Income	732	477	54%
EBIDTA	107	72	49%
PAT	62	31	101%
EPC Order Backlog	6,433		

### Financial highlights:

- **Standalone Income** of Rs.732Crs. in Q1FY18 against Rs. 477Crs. in Q1FY17; EBITDA of Rs. 107Crs. and margin of 14.6% in Q1FY18.
  - BOT division recorded a Toll Collection of Rs. 238Crs. in Q1FY18 up from Rs.208Crs. in Q1FY17
  - **Total Debt** is ~Rs. 4,450 Crs.
- ✓ The Gross Debt at Standalone basis is Rs. 150Crs., which comprises of Rs. 61 Crs. of Equipment Loans, Rs. 88Crs. of Working Capital Loans.

### Key Updates:

- **Received Provisional Completion Certificate** for Mudhol Nipani BOT Annuity Project. The Commercial Operation Date (COD) is December 11, 2016. Semi Annual Annuity payment of Rs. 39.50Crs. would start within 6 months of COD.

### Current Order book:

- Total EPC Order Backlog of the company is Rs. 6,433Crs.
- Rs. 4,651Crs. in roads segment of which Rs 2,419Crs. on BOT and Rs 2,232 Crs. on EPC & Rs. 1,782Crs. in Power T&D segment

## **Safe harbor Statement**

*Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.*

For more Information please contact:

**Ashoka Buildcon Limited**

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