

September 30, 2017

To
Department of Corporate Services,
BSE Ltd
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Scrip Code: 533271**Scrip Symbol: ASHOKA**

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that at the 24th Annual General Meeting of the Company held today i.e. on Saturday, the 30th day of September, 2017 at 11:30 a.m. at Hotel Express Inn, Pathardi Phata, Mumbai-Agra Road, Nashik – 422 010, the members of the Company inter-alia considered the following :

ORDINARY BUSINESS:

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2017, along with the reports of the Board of Directors ("Board") and Auditors thereon.
2. Declaration of a final dividend of Re. 0.80 per equity share and to approve the interim dividend of Re. 0.80 per equity share, already paid during the year, for the year ended March 31, 2017.
3. Re-appointment of Mr. Milapraj Bhansali (DIN: 00181897), who retires by rotation and being eligible seeks re-appointment.
4. Appointment of M/s. SRBC & Co. LLP, Chartered Accountants, Mumbai, (FRN 324982E/E300003) as Statutory Auditors of the Company for the first term of 5 (five) consecutive years commencing from financial year 2017-18 to financial year 2021-22 and fixation of their remuneration.



SPECIAL BUSINESS

5. Appointment of M/s. CY & Associates, Cost Accountants (FRN: 000334) as Cost Auditors for FY 2017-18 and ratification of their remuneration.
6. Revision of the remuneration payable to Mr. Ashok Katariya (DIN: 00112240), Whole-time Director, designated as the Chairman of the Company for FY 2017-18.
7. Revision of the remuneration payable to Mr. Satish Parakh (DIN: 00112324), Managing Director of the Company for FY 2017-18.
8. Revision of the remuneration payable to Mr. Sanjay Londhe (DIN: 00112604), Whole-time Director of the Company for FY 2017-18.
9. Re-appointment of Mr. Milapraj Bhansali (DIN: 00181897) as a Whole-time Director of the Company for a period of 5 (five) years w.e.f. April 1, 2017 and revision of the remuneration payable to him for FY 2017-18.
10. Re-classification of the shareholding of Mr. Sanjay Londhe, Whole-Time Director and his relatives from Promoter and Promoter Group Category to Public Category in the shareholding pattern of the Company.
11. Approval for continuation of employment of Mr. Sanjay Londhe, as a Whole-time Director after re-classification of his shareholding to the Public Category.
12. Re-classification of the shareholding of Mr. Narendra Shakadwipi and his relatives from Promoter and Promoter Group Category to Public Category in the shareholding pattern of the Company.
13. To offer, issue and allot shares of the Company on preferential allotment basis, under Qualified Institutional Placement or to raise debt by way of offer, issue and allotment of Debt instruments.
14. Alteration of Articles of Association.
15. Approval for Service of Documents under Section 20 of the Companies Act, 2013.
16. Approval of Related Party Transaction.





17. Approval for enabling resolution for conversion of loan into equity shares in the event of default.

The Voting results of the 24th Annual General Meeting of the Company along with the Scrutiniser's Report thereon will be shared separately.

The Summary of Proceedings at the 24th Annual General Meeting of the Company is attached.

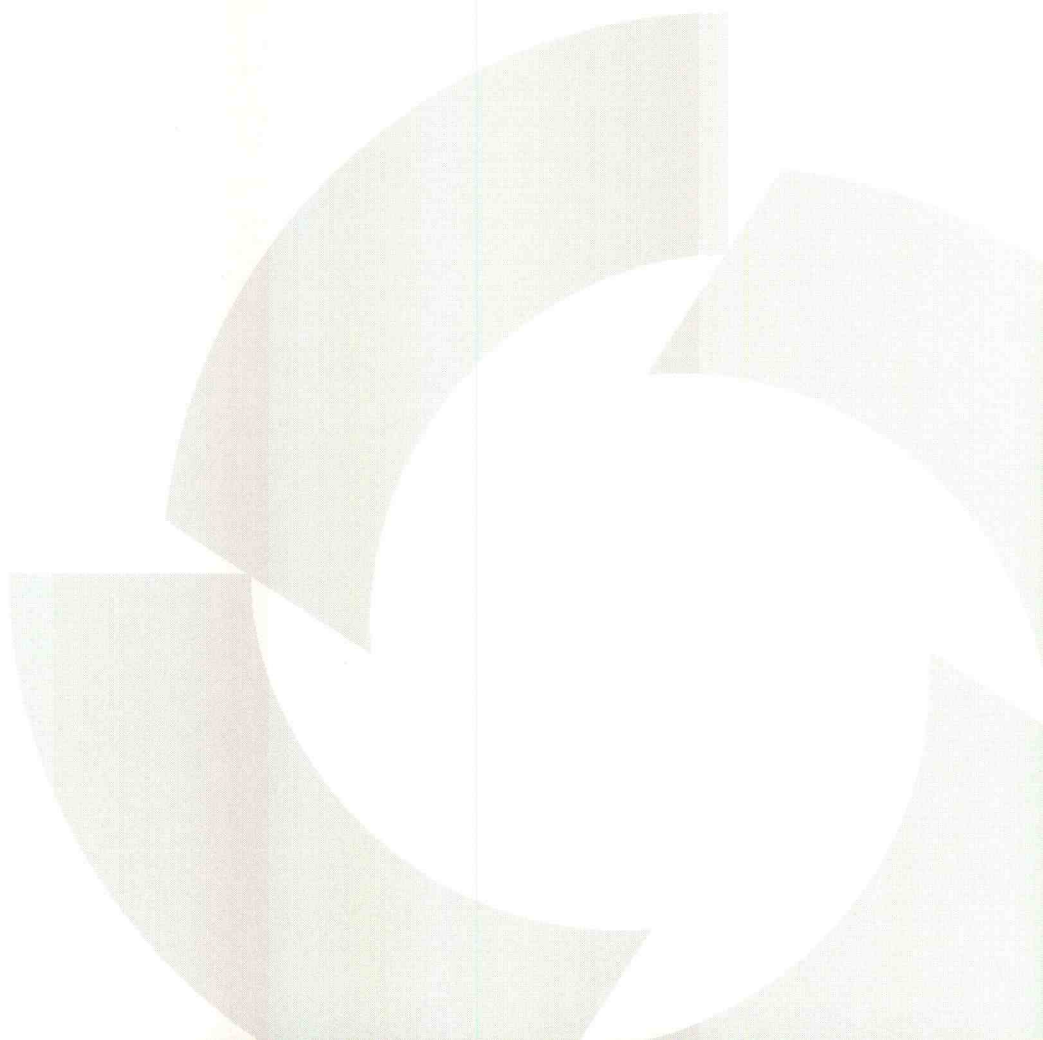
We request you to kindly take the above information on record.

Thanking You

For Ashoka Buildcon Limited

A handwritten signature in blue ink, appearing to read "Manoj A. Kulkarni".

(Manoj A. Kulkarni)
Company Secretary
ICSI M. No: FCS-7377
Place: Nashik
Date: 30.09.2017



Summary of Proceedings at the 24th Annual General Meeting of the Company

1. Date, time and venue of the Meeting:

The 24th Annual General Meeting of the Company was held on Saturday, the 30th day of September, 2017 at 11:30 a.m. at Hotel Express Inn, Pathardi Phata, Mumbai-Agra Road, Nashik – 422 010.

2. Proceedings in brief:

- Mr. Ashok Katariya, Whole-time Director designated as the Chairman of the Company, took the Chair.
- The Chairman welcomed the Members, Directors, Auditors, and other stakeholders present at the 24th Annual General Meeting of the Company.
- All the Directors were present at the meeting except Ms. Sunanda Dandekar and Mr. Gyan Chand Daga, Independent Directors who could not attend the meeting due to their pre-occupation.
- Mr. Ashutosh Pednekar, Partner of M/s. M. P. Chitale, Chartered Accountants, retiring Statutory Auditors and Mr. Suresh Yadav, Partner, M/s SRBC & Co. LLP, new Statutory Auditors and Mr. Ved Prakash Designated Partner of M/s. S. Anantha & Ved LLP, Secretarial Auditors of the Company were present at the meeting.
- He confirmed that the Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee were present at the meeting, to respond to the shareholders' query, if any.
- The Company Secretary informed the members that the requisite quorum was present at the meeting.
- The Company Secretary further informed the members that the Register of Members, Register of Directors' shareholding, Proxy Register and Register of Contracts were kept open for inspection by the shareholders at the meeting venue and the same were accessible throughout the continuance of the meeting.
- The requisite Quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the shareholders and delivered his speech.



- The Chairman requested Mr. Satish Parakh, Managing Director of the Company to give the presentation and brief the shareholders about operations of the Company.
- The Company Secretary informed the members that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Wednesday, September 27, 2017, 9:00 AM to Friday, September 29, 2017, 5:00 PM. During this period, shareholders of the Company, holding shares either in physical form or in dematerialised form, as on the Cut-Off Date i.e., September, 23, 2017 were able to cast their votes electronically. The facility for voting had also been made available at the venue of this meeting through ballot papers. The members attending the AGM, who had not cast their vote through remote e-voting, could exercise their voting rights at the AGM. Ms. Immaculate Fernandes, Practicing Company Secretary had been appointed as the scrutiniser for conducting the voting process in a fair and transparent manner.
- The notice of AGM, Board's Report and Auditor's Report, were taken as read with the consent of the shareholders of the Company and the observations made by the Auditors in the Auditors' Report and the reply given by the Board of Directors thereon was then read by the Company Secretary.
- The following items of business as set out in the Notice convening 24th AGM were placed for members' consideration and approval.

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2. Declaration of a final dividend of Re. 0.80 per equity share and to approve the interim dividend of Re. 0.80 per equity share, already paid during the year, for the year ended March 31, 2017.
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15. Approval for Service of Documents under Section 20 of the Companies Act, 2013.

16. Approval of Related Party Transaction.

17. Approval for enabling resolution for conversion of loan into equity shares in the event of default.

- No questions were asked by the members at the meeting.
- The Chairman requested the Members present at the meeting who had not cast their votes electronically to cast their votes through Ballot papers handed over to them. The members accordingly cast their votes through Ballot Papers.
- The members were informed that the results of e-voting and Ballot shall be disseminated to the Stock Exchanges on or before 02nd October, 2017, after receipt of Scrutiniser's Report and will also be uploaded on the website of the Company (www.ashokabuildcon.com) and websites of the BSE Ltd. and National Stock Exchange of India Limited.
- The Chairman presented the Vote of Thanks to everyone present at the meeting and the meeting concluded at 12.20 p.m.

For Ashoka Buildcon Limited


(Manoj A. Kulkarni)
Company Secretary
ICSI M. No: FCS-7377



Place: Nashik
Date: 30.09.2017