

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271

Scrip Symbol : ASHOKA

October 6, 2017

Subject: Arbitration Award of Rs. 124.30 Cr.

Ashoka Buildcon Limited ("**the Company**") informs that the Company has received Arbitration Award (**Award**) of Rs. 124.30 Crore for one of its Projects viz. Ahmednagar – Karmala Road State Highway No. 141, Km 0/0 to km 80/600 under BOT Scheme (with toll rights) awarded by Govt. of Maharashtra, Public Works Department. The work was awarded to the Company in the year 1999 with concession period of 16 years and 9 months including construction period of 3.5 years. However the toll collection was stopped prematurely from November 17, 2012 vide Govt. Notification issued on November 9, 2012.

This is for your kind information.

Yours faithfully,

For Ashoka Buildcon Limited



Manoj A Kulkarni
(Company Secretary)
ICSI M. No. FCS – 7377

