

November 11, 2017

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kuria Complex,
Bandra (East), Mumbai – 400 051

Scrip Code : 533271**Scrip Symbol : ASHOKA Eq.****Sub: Press Release**

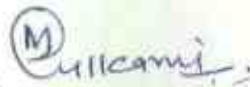
Please find enclosed herewith the copy of Press Release in respect of Standalone Unaudited Financial Results (Limited Review) of the Company for the quarter and half year ended September 30, 2017. (Q2FY18)

The copy of the Press Release will be made available on the website of the Company www.ashokabuildcon.com.

Kindly take the matter on your record.

Thanking you,

For Ashoka Buildcon Limited



Manoj A. Kulkarni
(Company Secretary & Compliance Officer)
ICSI Membership No. : FCS - 7377



Encl.: As above

Ashoka Buildcon Limited
Q2FY18 Total Income of Rs. 390Crore; EBITDA Margin of 16%
EPC order backlog at Rs 6,110Crore

Mumbai, November 10, 2017 : Ashoka Buildcon Limited announced Standalone Financial Results for the quarter ended September 30, 2017.

Standalone Financials at a Glance:

Rs. Crs	Q2FY18	Q2FY17	H1FY18	H1FY17
Total Income	389.5	452.9	1,123.5	931.1
EBIDTA	61.4	78.8	168.1	151.2
PAT	32.7	45.4	94.6	76.3
EPC Order Backlog	6,110			

- **Standalone Income** of Rs. 389.5crs in Q2FY18 against Rs. 452.9crs in Q2FY17; EBITDA of Rs. 61.4crs and margin of 15.8% in Q2FY18.
- BOT division recorded a Toll Collection of Rs. 236.7crs in Q2FY18 up from Rs.202.6crs in Q2FY17
- **Total Consolidated Debt** is Rs. 4,491crs. The Debt on Standalone basis is Rs. 140Cr., which comprises of Rs. 71 crs of Equipment Loans, Rs. 69 crs of Working Capital Loans.
- Achieved **Financial Closure** for Anandpuram-Ranastalam Hybrid Annuity Project. Loan amount is Rs 415crs and interest rate is 9.1%.
- **Received Arbitration Award** of Rs 124.3 crs for the Ahmednagar – Karmala Project that was under the BOT model awarded by the Government of Maharashtra, PWD.
- **Extension in the concession period** by one year up to September 9, 2018 for the Ahmednagar to Ghodegaon project under BOT model. The toll revenue for Q1FY18 of the project is Rs. 6.4 crs.

Current Order book:

- Total EPC Order Backlog of the company is Rs. 6,110crs
- Rs. 4,382crs.in roads segment of which Rs 2,336crs.on BOT and Rs 2,046crs.on EPC & Rs.1,728crs.in Power T&D segment

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Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more Information please contact:

Ashoka Buildcon Limited

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