

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code : 533271

May 4, 2018

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Symbol : ASHOKA

Subject: Execution of Concession Agreement

Further to the announcement made on March 06, 2018 regarding receipt of LoA, Ashoka Buildcon Limited ("**the Company**") informs that **Ashoka Khairatunda Barwa Adda Road Limited ("SPV")** has executed a Concession Agreement with National Highways Authority of India ("**NHAI**") for the Project Six Laning of Khairatunda to Barwa Adda Section of NH-2 from km. 360.300 to km. 400.132 in the State of Jharkhand under NHDP Phase-V on **Hybrid Annuity Mode ("Project")**.

SPV is a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

The accepted Bid Project Cost is Rs.860.10 Crore.

This is for your kind information.

Yours faithfully,
for **ASHOKA BUILDCON LIMITED**


(Manoj A Kulkarni)
Company Secretary
ICSI M. No.: FCS 7377

