ASI
INDUSTRIES LIMITED

Dated: 21st September. 2019

To.
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001

SUB: Submission of Details of Voting Results of the 73rd Annual General Meeting of the Company pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to state that the following resolutions were passed by the members through E-voting and poll at the 73rd Annual General Meeting of the Company held on Friday, 20th September 2019 at 10:00 AM. at 419-B, Kalbadevi Road, Joshiwadi, 2nd Floor, Mumbai 400002

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements), Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2019
2. To declare Dividend on Equity Shares for the financial year ended 31st March, 2019
3. To re-appoint Mrs. Anita Jatia as Director who retires by rotation

SPECIAL BUSINESS

4. To ratify remuneration of Cost Auditor for the Financial Year 2019-20

Please note that all above resolutions were passed with requisite majority.

We are also enclosing the consolidated report of the Scrutinizer on Remote e-voting and voting through ballot paper at the Annual General Meeting. The above are also being uploaded on the Company's website.

Thanking You,

For ASI Industries Limited

Manoj Jain
Company Secretary

ASI INDUSTRIES LIMITED

Encl: A/a

CONTACT INFO
P: +91 22 4089 6100
E: info@asigroup.co.in
W: www.asigroup.co.in
Formerly known as Associated Stone Industries (Kotah) Limited

REGISTERED OFFICE
Marathon Innova, A Wing, 7th Floor
Off Ganpatrao Kadam Marg, Lower Parel
Mumbai - 400 013, India
CIN: L14101MH1945PLC256122

Report on Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date of AGM	Friday, 20th September, 2019		
Book Closure Date	14th September, 2019 to 20th September, 2019 (both days incisive)		
Total No. of Shareholders on Record Date	6313		
No. of shareholders presents in meeting either in person or through proxy			
Category of Shareholders	**In Person**	**Proxy**	**Total**
Promoter & Promoter Group	5	Nil	5
Public	46	Nil	46
Total	51	Nil	51
No. of Shareholders attend the meeting through Video Conferencing	N.A		

Agenda wise Disclosure:

Item No .1: To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements), Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2019.

Resolution Required (Ordinary/Special)	**Ordinary**
Whether Promoters/Promoter Group interested in agenda/resolution?	**No**

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	3={(2)}/{(1)}* 100	4	5	6={(4)}/{(2)}* 100	7={(5)}/{(2)}* 100
Promoters and Promoter Group	E-Voting	58356049	58356049	100.00	58356049	0.00	100.00	0.00
	Postal Ballot							
	Total	**58356049**	**58356049**	**100.00**	**58356049**	**0.00**	**100.00**	**0.00**
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Public-Non Institutions	E-Voting	24498614	29366	0.1199	23966	0.00	100.00	0.00
	Poll/ Ballot		3843351	15.6880	3843351	0.00	100.00	0.00
	Total	24498614	3872717	**15.8079**	3872717	0.00	100.00	0.00
Total		**82854663**	**62228766**	**75.1059**	**62228766**	**0.00**	100.00	0.00

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Item No .2: To Declare dividend on Equity Shares for the Financial Year ended 2018-19

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	No

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	3={(2)}/{(1)}* 100	4	5	6={(4)}/{(2)}* 100	7={(5)}/{(2)}* 100
Promoters and Promoter Group	E-Voting	58356049	58356049	100.00	58356049	0.00	100.00	0.00
	Postal Ballot							
	Total	**58356049**	**58356049**	**100.00**	**58356049**	**0.00**	**100.00**	**0.00**
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Public-Non Institutions	E-Voting	24498614	29366	0.1199	23966	0.00	100.00	0.00
			3843351	15.6880	3843351	0.00	100.00	0.00
	Poll/ Ballot							
	Total	24498614	3872717	**15.8079**	3872717	0.00	100.00	0.00
Total		**82854663**	**62228766**	**75.1059**	**62228766**	**0.00**	100.00	0.00

Item No .3: Reappoint of Mrs. Anita Jatia as Director who retire by rotation

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	Yes

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	3={(2)}/{(1)}* 100	4	5	6={(4)}/{(2)}* 100	7={(5)}/{(2)}* 100
Promoters and Promoter Group	E-Voting	58356049	0.00	00.00	0.00	0.00	00.00	0.00
	Postal Ballot							
	Total	**58356049**	**0.00**	**00.00**	0.00	0.00	0.00	0.00
Public-Institutions	E-Voting	0.00	0.00	00.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Public-Non Institutions	E-Voting	24498614	29366	0.1199	29166	200	99.3189	0.6811
			3843351	15.6880	3843351	0.00	100.00	0.00
	Poll/ Ballot							
	Total	24498614	3872717	**15.8079**	3872517	200.00	99.9948	0.0052
Total		**82854663**	**3872717**	**4.6741**	**3872517**	**200.00**	99.9948	0.0003

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***Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid .**

Item No .4: To Ratify remuneration of Cost Auditors for the FY 2019-20

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	No

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	3={(2)}/{(1)}*100	4	5	6={(4)}/{(2)}*100	7={(5)}/{(2)}*100
Promoters and Promoter Group	E-Voting	58356049	**58356049**	100.00	**58356049**	0.00	100.00	0.00
	Postal Ballot							
	Total	**58356049**	**58356049**	**100.00**	**58356049**	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	00.00	0.00	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Public-Non Institutions	E-Voting	24498614	29366	0.1199	29166	200	99.3189	0.6811
	Poll/ Ballot		3843351	15.6880	3843351	0.00	100.00	0.00
	Total	24498614	3872717	**15.8079**	3872517	200.00	99.9948	0.0052
Total		**82854663**	**62228766**	**75.1059**	**62228566**	**200.00**	99.9997	0.0003

All the resolutions, as set out in the Notice dated 12th August, 2019, were passed by the Members by requisite majority

For ASI Industries Limited

Manoj Jain

Company Secretary

GMJ & Associates
Company Secretaries

3rd & 4th Floor, Vaastu Darshan,
'B' Wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai - 400 069.
Tel. No.: 6191 9293
Email : cs@gmj.co.in

FORM No. MGT-13

Report of Scrutinizer for e-Voting & voting through ballot process

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
ASI INDUSTRIES LIMITED,
Marathon Innova, 'A' Wing, 7th Floor,
Off Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400 013

Subject: 73rd Annual General Meeting of the Shareholders of ASI Industries Limited (**"the Company"**) held on Friday, 20th September, 2019 at 10.00 A.M. at 419-B, Kalbadevi Road, Joshiwadi, 2nd Floor, Mumbai - 400 002.

Dear Sir,

I, CS Prabhat Maheshwari, Company Secretary in Practice, (FCS: 2405, CP No. 1432) Partner of GMJ & Associates, Company Secretaries was duly appointed by the Board of Directors of the Company for the purpose of scrutinizing the remote e-Voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and voting through Poll at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the resolutions contained in the Notice of the 73rd AGM of Equity Shareholders of the company at their meeting held on Friday, 20th September, 2019 at 419-B, Kalbadevi Road, Joshiwadi, 2nd Floor, Mumbai - 400 002.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-Voting) and voting by Poll at the venue of AGM on the resolutions contained in the Notice of the 73rd AGM of the members of the company. My responsibility as a scrutinizer for the remote e-Voting process and for the Poll at the 73rd AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions as stated below on the report generated from the remote e-Voting system provided by Central Depository Services Limited ("CDSL") the authorised agency engaged by company to provide remote e-Voting facilities and the report generated electronically for voting by Poll at the venue of AGM.

GMJ & ASSOCIATES MUMBAI Company Secretaries

After the time fixed for closing of Poll by the Chairman, Ballot Box kept for polling was locked in my presence with due identification marks placed by me.

The locked Ballot box was subsequently opened by us in the presence of two witnesses, who are not in employment of the Company and who have signed below as witness:

Name: Nirmal Gupta
Address: 1/11, AB Upadhyay Niwas,
Rajesh Compound, Ambawadi,
Dahisar (East), Mumbai - 400 068

Name : Ekta Thakkar
Address: B-11, Padam Society,
Natakwala Lane, S.V.Road,
Borivali (West), Mumbai - 400 092

Thereafter the Poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the company and the authorizations lodged with the company. Incomplete, invalid and/or defective Poll papers were rejected by us.

The Consolidated Scrutinizer's Report on the resolutions proposed in the 73rd Notice of the AGM with respect to remote e-Voting and Poll Process is as under:

ITEM NO. 1: ORDINARY RESOLUTION:

To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements), Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2019.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	Nos.
E-voting	58385415	28	58385415	100	0	0	0	0
Poll/Ballot voting	3843351	21	3843351	100	0	0	0	*5
Total	62228766	49	62228766	100	0	0	0	*5

*One Shareholder has also voted through remote e-Voting and hence his vote through Ballot Paper at the AGM was considered as invalid.

GMJ & ASSOCIATES Company Secretaries

ITEM NO. 2: ORDINARY RESOLUTION:

To declare Dividend on Equity Shares for the financial year ended 31st March, 2019.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	Nos.
E-voting	58385415	28	58385415	100	0	0	0	0
Poll/Ballot voting	3843351	21	3843351	100	0	0	0	*5
Total	62228766	49	62228766	100	0	0	0	*5

*One Shareholder has also voted through remote e-Voting and hence his vote through Ballot Paper at the AGM was considered as invalid.

ITEM NO. 3: ORDINARY RESOLUTION:

To appoint a Director in place of Mrs. Anita Jatia (DIN: 01068774), who retires by rotation and being eligible, offers herself for re-appointment.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	Nos.
E-voting	29366	20	29166	100	1	200	0	*58356049
Poll/Ballot voting	3843351	21	3843351	100	0	0	0	**5
Total	3872717	41	3872517	100	1	200	0	58356054

*1. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal, and Deepak Jatia HUF are interested in the said resolution, hence their votes are considered as invalid.

*2. Mr. Deepak Jatia being Director of Stone Master (India) Private Limited and Deejay Mining & Exports Private Limited and also Mrs. Anita Jatia being a member in both the companies, the votes casted by these entities are considered as invalid.

**3. One Shareholder has also voted through remote e-Voting and hence his vote through Ballot Paper at the AGM was considered as invalid.

ITEM NO. 4: ORDINARY RESOLUTION:

To ratify remuneration of Cost Auditor for the Financial Year 2019-20.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	Nos.
E-voting	58385415	27	58385215	100	1	200	0	0
Poll/Ballot voting	3843351	21	3843351	100	0	0	0	*5
Total	62228766	48	62228566	100	1	200	0	*5

*One Shareholder has also voted through remote e-Voting and hence his vote through Ballot Paper at the AGM was considered as invalid.

All the resolutions voted through remote e-Voting and Poll were passed with requisite majority.

The Poll papers and all other relevant records were sealed and handed over to the Company Secretary authorised by the Board for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries

Maheshwari

[CS PRABHAT MAHESHWARI]
PARTNER
FCS No. : 2405
COP No. : 1432

PLACE: MUMBAI
DATE: 21ST SEPTEMBER, 2019

GMJ & ASSOCIATES MUMBAI Company Secretaries

COUNTERSIGNED BY
For ASI INDUSTRIES LIMITED

ASI INDUSTRIES LIMITED
Company Secretary