

XPRO INDIA LIMITED



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Kolkata - 700 001, India

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February 7, 2012

FAX NOS. (022) 2659 8237/8238, 2659 8347/48

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Kind Attn : Mr. Hari K.

Ref : Stock Symbol XPROINDIA(EQ)

Sub : Unaudited Stand-alone Financial Results for the Quarter Ended December 31, 2011
alongwith Limited Review Report of the Auditors thereon.

Pursuant to the Clause 41 of the Listing Agreement, enclosed please find herewith Unaudited Stand-alone Financial Results for the Quarter Ended December 31, 2011 alongwith Limited Review Report from our Auditors, M/s Deloitte Haskins & Sells, Chartered Accountants, for your kind information & records.

Thanking you,

Yours faithfully,
For XPRO INDIA LTD


S. C. JAIN
Company Secretary

Encl : a/a

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
XPRO INDIA LIMITED**

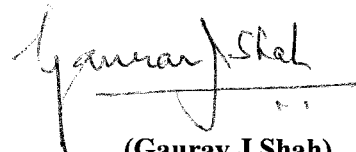
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **XPRO INDIA LIMITED** ("the Company") for the quarter ended December 31, 2011 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117365W)



(Gaurav J Shah)
Partner
(Membership No. 35701)

Ahmedabad, 7th February, 2012

XPRO INDIA LIMITED



Registered Office:

Barjora - Mejia Road, P.O. Ghutgoria,

Tehsil: Barjora, Dist.: Bankura, West Bengal 722 202

Unaudited Financial Results for the Quarter ended December 31, 2011

(₹ in lacs)

Particulars	3 months ended			Year to date for period ended		Year ended
	December 31 2011	September 30 2011	December 31 2010	December 31		March 31
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	5309.71	7174.57	6704.63	21675.81	20453.54	30700.66
Expenditure						
a. (Increase)/Decrease in stock in trade & work in progress	(30.53)	35.72	(233.66)	7.66	(623.57)	(384.39)
b. Consumption of Raw materials	3562.03	4960.71	4961.49	14898.67	15187.75	21615.50
c. Purchase of Traded Goods	-	-	-	134.36	-	-
d. Employees Cost	391.63	470.66	450.46	1385.96	1337.78	1942.82
e. Power & Fuel	408.04	477.39	401.99	1397.08	1252.81	1944.87
f. Depreciation	293.92	321.63	252.91	956.64	755.62	1311.06
g. Other Expenditure	476.76	457.52	506.22	1584.39	1544.80	2530.80
h. Total	5101.85	6723.63	6339.41	20364.76	19455.19	28960.66
Profit from operations before Other Income, Interest & Exceptional items	207.86	450.94	365.22	1311.05	998.35	1740.00
Other Income	3.66	8.34	2.46	13.95	78.24	74.83
Profit before Interest & Exceptional Items	211.52	459.28	367.68	1325.00	1076.59	1814.83
Interest (net)	61.26	148.38	153.55	453.03	435.71	873.81
Profit after Interest but before Exceptional Items	150.26	310.90	214.13	871.97	640.88	941.02
Exceptional items	-	3457.46	-	3457.46	-	-
Profit from ordinary activities before Tax	150.26	3768.36	214.13	4329.43	640.88	941.02
Tax Expense	40.00	817.00	60.00	980.00	190.00	(20.97)
Credit for MAT entitlement	-	-	-	-	-	(176.00)
Net Profit from ordinary activities after Tax	110.26	2951.36	154.13	3349.43	450.88	1137.99
Extraordinary items	-	-	-	-	-	-
Net Profit for the Period	110.26	2951.36	154.13	3349.43	450.88	1137.99
Paid-up Equity Share Capital (Face value: ₹ 10 per share)	1136.90	1136.90	1111.40	1136.90	1111.40	1111.40
Reserves excluding Revaluation Reserves	-	-	-	-	-	10542.35
Earnings per Share (₹) - Basic	0.97	25.96	1.39	29.58	4.07	10.27
- Diluted	0.95	25.30	1.33	28.84	3.91	9.84
Public Shareholding						
- Number of Shares	60,49,839	60,54,839	59,72,739	60,49,839	59,72,739	58,99,839
- Percentage of Shareholding	53.21	53.26	53.74	53.21	53.74	53.08
Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	53,19,161	53,14,161	51,41,261	53,19,161	51,41,261	52,14,161
- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	46.79	46.74	46.26	46.79	46.26	46.92

Notes:

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on February 7, 2012.
- Operations were impacted due to production cuts during the quarter at major customers following generally depressed and uncertain market conditions.
- Results for the quarter and period ended December 31, 2010 do not include those of the Company's erstwhile wholly owned subsidiary, Blix Speciality Films Private Limited, amalgamated with the Company with effect from April 1, 2010 and the results for the period ended December 31, 2011 include those of the Company's erstwhile Thermosets Division until August 18, 2011; accordingly the above results are not strictly comparable.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Dividend of ₹2 per equity share for the year ended March 31, 2011 was paid to shareholders on August 20, 2011.
- The Company did not have any investor complaints pending at the beginning of the quarter. 14 complaints/queries were received and resolved during the quarter and none are pending.
- Figures have been regrouped/rearranged where necessary.
- Above results have been subjected to Limited Review by the Statutory Auditors of the Company.

Kolkata
February 7, 2012



For and on behalf of the Board

C Bhaskar
Managing Director & Chief Executive Officer