

XPRO INDIA LIMITED

Birla Building (2nd Floor),
9/1, R. N. Mukherjee Road,
Kolkata - 700 001, India

Tel : +91-33-30573700/30410900
Fax : +91-33-22420772
e-mail : xprocal@xproindia.com

October 31, 2012

FAX NOS. (022) 2659 8237/8238, 2659 8347/48

National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Kind Attn : Mr. Hari K.

Ref : Stock Symbol XPROINDIA(EQ)

Sub : Unaudited Stand-alone Financial Results for the Quarter Ended September 30,
2012 alongwith Limited Review Report of the Auditors thereon.

Pursuant to the Clause 41 of the Listing Agreement, enclosed please find herewith
Unaudited Stand-alone Financial Results for the Quarter Ended September 30, 2012
alongwith Limited Review Report from our Auditors, M/s Deloitte Haskins & Sells,
Chartered Accountants, for your kind information & records.

Thanking you.

Yours faithfully,
For XPRO INDIA LTD

A handwritten signature in black ink, appearing to be 'S. C. Jain'.

S. C. JAIN
Company Secretary

Encl : a/a

Deloitte Haskins & Sells

Deloitte Haskins & Sells
Chartered Accountants
'Heritage', 3rd Floor,
Near Gujarat Vidhyapeeth,
Off Ashram Road,
Ahmedabad - 380 014.

Tel: +91 (079) 27582542
+91 (079) 27582543
+91 (079) 66073100
Fax: +91 (079) 27582551

AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF XPRO INDIA LIMITED

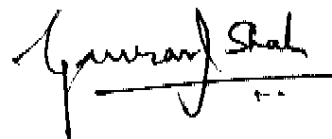
We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **XPRO INDIA LIMITED** ("the Company") for the quarter and half-year ended September 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117365W)



(Gaurav J Shah)
Partner
(Membership No. 35701)

AHMEDABAD, 31st October, 2012

XPRO INDIA LIMITED**Registered Office:**

Barjora - Mejia Road, P.O. Ghutgoria,
Tehsil: Barjora, Dist.: Bankura, West Bengal 722 202

PART I: Statement of Standalone Unaudited Results for the Quarter and Six months ended September 30, 2012

(₹ in lacs)

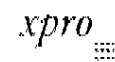
Sl.	Particulars	3 months ended			Year to date for period ended		Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2012	2012	2011	2012	2011	2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	5256.24	6729.55	7179.36	11985.79	16374.64	27943.65
2	Expenses						
	a) Cost of materials consumed	4088.99	4778.03	4937.87	8867.02	11321.96	19088.83
	b) Purchases of stock-in-trade	-	-	-	-	134.36	134.36
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(243.76)	(158.88)	50.86	(402.64)	38.21	132.04
	d) Employee benefits expense	424.44	441.03	470.66	865.47	994.33	1822.40
	e) Depreciation and amortisation expense	287.27	285.85	321.63	573.12	662.72	1242.49
	f) Other Expenses	1042.52	1066.66	945.37	2109.18	2117.72	4104.30
	Total Expenses	5599.46	6412.69	6726.39	12012.15	15269.30	26524.42
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(343.22)	316.86	452.97	(26.36)	1105.34	1419.23
4	Other Income	220.70	184.97	131.83	403.59	175.75	637.34
5	Profit/(Loss) from Ordinary activities before finance costs & exceptional items (3+4)	(122.52)	501.83	584.80	377.23	1281.09	2056.57
6	Finance costs	290.04	278.32	273.90	566.28	559.37	1099.97
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(412.56)	223.51	310.90	(189.05)	721.72	956.60
8	Exceptional items	-	-	3457.46	-	3457.46	3457.46
9	Profit/(Loss) from ordinary activities before tax (7+8)	(412.56)	223.51	3768.36	(189.05)	4179.18	4414.06
10	Tax Expense	(126.00)	67.00	817.00	(59.00)	940.00	1053.06
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(286.56)	156.51	2951.36	(130.05)	3239.18	3361.00
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(286.56)	156.51	2951.36	(130.05)	3239.18	3361.00
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1136.90	1165.95	1136.90	1136.90
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	-	-	13612.04
16	Earnings per Share (of ₹ 10 each) (not annualised) (₹)						
	before & after extraordinary items: - Basic	(2.46)	1.36	25.96	(1.12)	28.67	29.66
	- Diluted	(2.45)	1.35	25.30	(1.12)	27.93	28.92

PART II: Select Information for the Quarter and Six months ended September 30, 2012

Sl.	Particulars	3 months ended			Year to date for period ended		Year ended
		September 30	June 30	September 30	September 30	September 30	March 31
		2012	2012	2011	2012	2011	2012
A	Particulars of Shareholding						
1	Public shareholding						
	- Number of Shares	63,28,014	63,40,214	60,54,839	63,28,014	60,54,839	60,49,839
	- Percentage of Shareholding	54.27	54.38	53.26	54.27	53.26	53.21
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered						
	- Number of Shares	53,31,486	53,19,286	53,14,161	53,31,486	53,14,161	53,19,161
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	45.73	45.62	46.74	45.73	46.74	46.79
B	Investor Complaints						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	11					
	Disposed of during the Quarter	11					
	Remaining unresolved at the end of the Quarter	Nil					

Contd.





continuation sheet

Notes:

1. Statement of Assets and Liabilities (Standard)

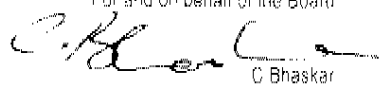
(₹ in lacs)

Sl	Particulars	As at September 30 2012 Un-audited	As at March 31 2012 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a Share Capital	1165.94	1136.90
	b Reserves and surplus	13497.57	13517.04
	Sub total - Shareholders' funds	14663.52	14653.94
2	Non-current liabilities		
	a Long-term borrowings	1841.51	1841.49
	b Deferred tax liabilities credit	218.06	31.00
	c Other long term liabilities	22.36	22.33
	d Long term provisions	124.14	100.93
	Sub total - Non-current liabilities	2206.07	2005.75
3	Current liabilities		
	a Short-term borrowings	2693.69	3341.58
	b Trade payables	2744.72	2186.05
	c Other current liabilities	2954.74	3070.12
	d Short term provisions	24.38	314.89
	Sub total - Current liabilities	8417.53	8912.64
	Total - Equity and Liabilities	25450.22	25965.93
B	ASSETS		
1	Non-current assets		
	a Fixed assets	10651.31	10261.66
	b Non-current investments	71.62	71.62
	c Long term loans and advances	312.40	369.60
	Sub total - Non-current assets	11035.33	10702.88
2	Current assets		
	a Inventories	2588.17	1955.73
	b Trade receivables	2542.58	3048.85
	c Cash and cash equivalents	6609.77	7817.15
	d Short term loans and advances	2160.50	2085.34
	e Other current assets	313.36	358.08
	Sub total - Current assets	14414.38	15265.15
	Total - Assets	25450.03	25965.93

- These Unaudited Financial Results were, after review by the Audit Committee, approved by the Board at its meeting held on October 31, 2012
- Sales and results during the quarter were severely impacted by production cuts at major OEM customers in the face of depressed economic conditions. It is reasonably believed that these circumstances are not of long term nature. Export implementation proceeds in schedule.
- Certain technical upgradation was taken up at Biax Division, Bangalore, India during this period, resulting in some short term loss in production and value addition which are also reflected in the above.
- Dividend of ₹2.50 per equity share for the year ended March 31, 2012 was paid to the shareholders on August 3, 2012.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- (a) Results for the quarter ended September 30, 2012 do not include those of the Company's erstwhile Thermosets Division transferred on August 18, 2011 (discontinued operations) and the Net Profit for the year ended March 31, 2012 includes profit (after tax) from 'discontinued operations' (including from slump sale of business) of ₹2825.03 lacs. Accordingly the above results are not directly comparable.
- Figures have been regrouped/rearranged where necessary.
- Above results have been subjected to Limited Review by the Statutory Auditors of the Company.

New Delhi
October 31, 2012

For and on behalf of the Board


C. Bhaskar
Managing Director & Chief Executive Officer