

XPRO INDIA LIMITED



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e-mail : xprocal@xproindia.com

July 30, 2014

E-mail I.D. cm1ist@nse.co.in

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Kind Attn : Mr. Hari K.

Ref : Stock Symbol XPROINDIA(EQ)

Sub : Unaudited Stand-alone Financial Results for the Quarter Ended June 30,
2014 alongwith Limited Review Report of the Auditors thereon.

Pursuant to the Clause 41 of the Listing Agreement, enclosed please find herewith
Unaudited Stand-alone Financial Results for the Quarter Ended June 30, 2014 alongwith
Limited Review Report from our Auditors, M/s Deloitte Haskins & Sells, Chartered
Accountants, for your kind information & records.

Thanking you,

Yours faithfully,
For XPRO INDIA LTD

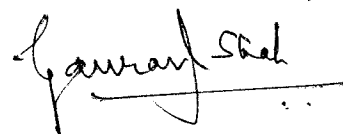

S. C. JAIN
Company Secretary

Encl : a/a

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
XPRO INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **XPRO INDIA LIMITED** ("the Company") for the Quarter ended 30/06/2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30/06/2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)



Gaurav J Shah
Partner

(Membership No. 35701)

AHMEDABAD, July 30, 2014

XPRO INDIA LIMITED



Registered Office:

Barjora - Mejia Road, P.O. Ghutgoria,
Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202
Tel.: +91-3241-257263/4; e-mail: cosec@xproindia.com

CIN: L25209WB1997PLC085972
Website: www.xproindia.com

Part I: Statement of Standalone Unaudited Results for the Quarter ended June 30, 2014

(₹ in lacs)

Sl.	Particulars	3 months ended		Year ended	
		June 30 2014	March 31 2014	June 30 2013	March 31 2014
		Unaudited	See Note 4	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	7830.26	7294.29	6654.70	24260.01
2	Expenses				
	a. Cost of materials consumed	5915.17	5770.25	4860.99	18564.38
	b. Purchases of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.73	(71.90)	89.83	(369.04)
	d. Employee benefits expense	518.47	392.28	478.02	1775.37
	e. Depreciation and amortisation expense	442.11	268.09	274.73	1122.25
	f. Other Expenses	1144.68	963.61	1069.96	3998.42
	g. Total Expenses	8063.16	7322.33	6773.53	25091.38
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(232.90)	(28.04)	(118.83)	(831.37)
4	Other Income	210.85	152.47	133.37	550.99
5	Profit/(loss) from ordinary activities before finance costs & exceptional items (3+4)	(22.05)	124.43	14.54	(280.38)
6	Finance costs	474.44	358.28	252.61	1229.50
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(496.49)	(233.85)	(238.07)	(1509.88)
8	Exceptional items	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(496.49)	(233.85)	(238.07)	(1509.88)
10	Tax Expense	-	(67.00)	(74.00)	(465.00)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(496.49)	(166.85)	(164.07)	(1044.88)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(496.49)	(166.85)	(164.07)	(1044.88)
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserves	-	-	-	12046.33
16	Earnings per Share (of ₹10 each) (not annualised) (₹) before & after extraordinary items: - Basic & Diluted	(4.26)	(1.43)	(1.41)	(8.96)

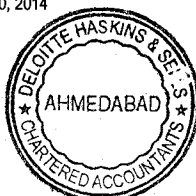
Part II: Select Information for the Quarter ended June 30, 2014

		3 months ended		Year ended	
		June 30 2014	March 31 2014	June 30 2013	March 31 2014
A	Particulars of Shareholding				
1	Public Shareholding				
	- Number of Shares	59,95,214	59,95,214	61,45,214	59,95,214
	- Percentage of Shareholding	51.42	51.42	52.71	51.42
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil
b)	Non-Encumbered				
	- Number of Shares	56,64,286	56,64,286	55,14,286	56,64,286
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	48.58	48.58	47.29	48.58
B	Investor Complaints				
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	1			
	Disposed off during the Quarter	1			
	Remaining unresolved at the end of the Quarter	Nil			

Notes:

- These Unaudited Standalone Financial Results subjected to Limited Review by the Statutory Auditors of the Company, were after review by the Audit Committee, approved by the Board at its meeting held on July 30, 2014.
- Commercial production commenced at Company's new and highly sophisticated BOPP Dielectric (Capacitor) Film Unit located at Barjora, Distt. Bankura, (West Bengal) with effect from May 2, 2014.
- Sales and results during the quarter continued to be severely impacted by curtailed production at major OEM customers in the face of their depressed markets; it is reasonably believed that these circumstances are not long term or lasting in nature. Positive economic policies are expected to drive market confidence and demand.
- The financial results for the quarter ended March 31, 2014 are the balancing figures between audited figures for the financial year ended March 31, 2014 and the published year to date figures upto the third quarter of the said financial year; figures would need to be interpreted/analysed accordingly.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Figures have been regrouped / rearranged where necessary.

Kolkata
July 30, 2014



For and on behalf of the Board

C Bhaskar
Managing Director & Chief Executive Officer