

XPRO INDIA LIMITED



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August 3, 2016

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Stock Symbol XPROINDIA(EQ)

The Dy. General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code No. 590013

Dear Sir,

Sub : Unaudited Stand-alone Financial Results for the Quarter Ended June 30, 2016
alongwith Limited Review Report from the Auditors thereon.

Further to our letter dated July 14, 2016, enclosed please find herewith Unaudited Stand-alone Financial Results for the Quarter Ended June 30, 2016, which were approved by the Board at its meeting held on date which commenced at 11.45 a.m. and concluded at 2.10 p.m, alongwith Limited Review Report from our Auditors, M/s Deloitte Haskins & Sells, Chartered Accountants, for your kind information & records.

Thanking you,

Yours faithfully,
For XPRO INDIA LTD

S. C. JAIN
Company Secretary

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF XPRO INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **XPRO INDIA LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)

Kartikeya Raval

Kartikeya Raval
Partner
(Membership No. 106189)

KOLKATA, August 3, 2016

XPRO INDIA LIMITED



Registered Office:

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Tehsil: Barjora, Dist.: Bankura, West Bengal 722 202
Tel: +91-3241-257263/4; e-mail: cosec@xproindia.com

CIN: L25209WB1997PLC085972

Website: www.xproindia.com

Statement of Unaudited Financial Results for the Quarter ended June 30, 2016

(Rs. In Lacs)

Sl.	Particulars	3 months ended			Year ended March 31 2016
		June 30 2016	March 31 2016	June 30 2015	
		Unaudited	See note 4	Unaudited	Audited
1	Net Sales/Income from Operations (net of excise duty)	8992.84	7654.43	7796.43	27427.38
2	Expenses				
	a) Cost of materials consumed	5855.56	5185.88	5521.15	19193.02
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	245.78	7.31	143.27	9.16
	c) Employee benefits expense	607.06	636.38	554.59	2261.67
	d) Depreciation and amortisation expense	425.04	440.40	450.02	1779.76
	e) Other Expenses	1412.07	1295.29	1167.43	4597.26
	f) Total Expenses	8545.51	7565.26	7836.46	27840.87
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	447.33	89.17	(40.03)	(413.49)
4	Other Income	124.53	112.79	96.70	321.78
5	Profit/(Loss) from Ordinary activities before finance costs & exceptional items (3+4)	571.86	201.96	56.67	(91.71)
6	Finance costs	546.65	569.64	601.40	2249.14
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	25.21	(367.68)	(544.73)	(2340.85)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	25.21	(367.68)	(544.73)	(2340.85)
10	Tax Expense	-	742.99	-	1012.99
11	Profit/(Loss) from ordinary activities after tax (9-10)	25.21	(1110.67)	(544.73)	(3353.84)
12	Extraordinary items (net of tax expenses)	-	-	-	(161.98)
13	Profit/(Loss) for the period (11+12)	25.21	(1110.67)	(544.73)	(3515.82)
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1165.95	1165.95
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	6982.60
16	Earnings per Share (of ₹ 10 each) (not annualised) (₹)				
	before extraordinary items: - Basic	0.22	(9.52)	(4.67)	(28.76)
	- Diluted	0.22	(9.48)	(4.67)	(28.62)
	after extraordinary items: - Basic	0.22	(9.52)	(4.67)	(30.15)
	- Diluted	0.22	(9.48)	(4.67)	(30.00)

Notes:

- These Unaudited Standalone Financial Results of the Company were, after review by the Audit Committee, approved by the Board at its meeting held on August 3, 2016. These results have been subjected to Limited Review by the Statutory Auditors of the Company.
- Sales during the quarter reflect the improved sentiments in consumer durable and other markets, stemming from positive economic policies and expectations of favourable monsoons.
- As already informed, production at the Pithampur unit of the Company continues to be suspended for the time being, following damage attributable to flash floods, while overhauling and upgrading of the plant, besides other options, are being evaluated. The Company has adequate capacity for production of Dielectric Films at other units of the Company.
- Figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the said financial year.
- The Company's activities relate to "Polymer Processing" business which is the only reportable segment in accordance with requirement of Accounting Standard 17 - "Segment Reporting".
- Figures have been regrouped/rearranged where necessary.

Kolkata
August 3, 2016

For and on behalf of the Board


O. Bhaskar
Managing Director & Chief Executive Officer

