

XPRO INDIA LIMITED



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e-mail : xprocal@xproindia.com

August 9, 2018

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Stock Symbol XPROINDIA(EQ)

The Dy. General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code No. 590013

Dear Sir,

Sub : Unaudited Stand-alone Financial Results for the Quarter Ended June 30, 2018
alongwith Limited Review Report from the Auditors thereon.

Further to our letter dated July 25, 2018, enclosed please find herewith Unaudited Stand-alone Financial Results for the Quarter Ended June 30, 2018, which were approved by the Board at its meeting held on date which commenced at 11.45 a.m. and concluded at 2.20 p.m, alongwith Limited Review Report from our Auditors, M/s Walker Chandiok & Co. LLP, Chartered Accountants, for your kind information & records.

Thanking you,

Yours faithfully,
For XPRO INDIA LTD


S. C. JAIN
Company Secretary

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
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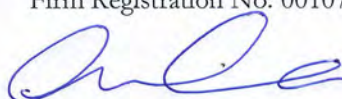
To the Board of Directors of Xpro India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Xpro India Limited (the 'Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

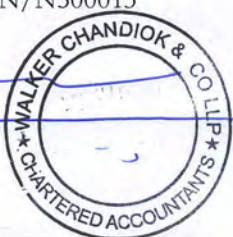
Firm Registration No: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191



Place : Kolkata

Date : 9 August 2018

XPRO INDIA LIMITED



Registered Office:

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Tel: +91-3241-257263/4; e-mail: cosec@xproindia.com

CIN: L25209WB1997PLC085972

Website: www.xproindia.com

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2018

(Rs. in Lacs, except per share data)

Sl.	Particulars	Quarter ended		Year ended	
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	See Note 7	Unaudited	Audited
1	Income				
	a) Revenue from operations	8556.82	8519.43	9162.11	31446.58
	b) Other income	50.05	106.80	242.68	492.34
	Total income	8606.87	8626.23	9404.79	31938.92
2	Expenses				
	a) Cost of materials consumed	6232.95	5382.83	5956.46	21494.01
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(223.08)	659.79	(243.26)	160.26
	d) Excise duty	-	-	1009.37	1009.37
	e) Employee benefits expense	589.33	561.93	585.14	2317.17
	f) Finance costs	451.29	429.36	617.78	2136.18
	g) Depreciation and amortisation expense	327.41	372.04	407.56	1582.14
	h) Other expenses	1163.00	1159.36	1291.54	4382.48
	Total expenses	8540.90	8565.31	9624.59	33081.61
3	Profit/(Loss) before exceptional items and taxes	65.97	60.92	(219.80)	(1142.69)
4	Exceptional items	84.80	814.71	-	2188.29
5	Profit/(Loss) before tax	150.77	875.63	(219.80)	1045.60
6	Tax expense				
	a) Current Tax	-	225.31	-	225.31
	b) Deferred Tax	-	(225.31)	-	(225.31)
7	Net Profit/(Loss) for the period	150.77	875.63	(219.80)	1045.60
8	Other comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	0.12	36.32	(11.94)	0.50
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income for the period (net of tax)	0.12	36.32	(11.94)	0.50
9	Total comprehensive income for the period	150.89	911.95	(231.74)	1046.10
10	Paid-up Equity Share Capital (Face value: Rs. 10/share)	1181.35	1181.35	1165.95	1181.35
11	Other Equity	-	-	-	6742.07
12	Earnings per Share (of Rs.10 each) (not annualised) (Rs.)				
	(a) Basic	1.28	7.41	(1.89)	8.93
	(b) Diluted	1.28	7.41	(1.89)	8.93

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2018 and have undergone 'Limited Review' by the Statutory Auditors of the company.
- These financial results also reflect the positive outcome of strategic steps taken to rationalise operations and reduce debt.
- Post the applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, revenue from operations are reported net of GST, while the corresponding figures for the previous periods were inclusive of Excise Duty. Accordingly, figures for revenue from operations and excise duty for periods upto June 30, 2017 are not comparable with those for subsequent periods.
- The Company, as required, has adopted Ind AS 115 - "Revenue from Contracts with Customers" with effect from April 1, 2018; there is no impact thereof on the profit for the quarter.
- As already reported, the Company during the quarter completed sale of Company's unit located at Pithampur; exceptional item for the quarter represents net surplus from the transaction.
- No provision for tax has been made for the quarter, in view of past losses brought forward.
- Figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the published unaudited reviewed figures upto the third quarter of the financial year.
- The Company operates in single reportable business segment "Polymer Processing" (as per Ind AS 108 - "Segment Reporting"). The Company is operating only in India and there is no other significant geographical segment.

Kolkata
August 9, 2018



**SIGNED FOR
IDENTIFICATION
PURPOSES**

For and on behalf of the Board

C Bhaskar
Managing Director & Chief Executive Officer