



# ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonepat - 131 001, (Haryana) India.

Date: 14<sup>th</sup> February, 2012

CLO/4A/2011-12

The Manager, Capital Market (Listing)  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051  
FAX NO. 022-26598237/38

The Manager (Listing)  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI – 400001  
FAX NO. 022-22721919/2037/2039/  
2041/2061

The General Manager,  
Delhi Stock Exchange of India Ltd.  
DSE House, 3/1, Asaf Ali Road  
NEW DELHI – 110002  
FAX NO. 011 – 46470053/54

**SUB: Un-audited Financial Results for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2011**

Dear Sir,

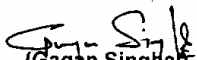
Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, Please find enclosed herewith a statement the 'Un-audited Financial Results' of the Company for the Quarter and Nine months ended on 31<sup>st</sup> December, 2011 as considered and approved by the Board of Directors of the Company in its meeting held on Tuesday, the 14<sup>th</sup> February, 2011.

We have sent the statement for publication in English and Hindi newspapers as required under the said revised clause.

Kindly bring it to the notice of all concerned.

Thanking You,

Yours Faithfully  
For ATLAS CYCLES (HARYANA) LIMITED

  
(Gagan Singhal)  
Company Secretary

Encl: As above

**LEADING PRODUCER & EXPORTER OF QUALITY BICYCLES**



**MEHRA KHANNA & COMPANY**  
CHARTERED ACCOUNTANTS

**Head Office :** 1591, 3rd Floor, Outram Lines,  
Kingsway Camp, Delhi-110009  
**Telefax :** 91-11-47082155  
91-11-27602156  
**M. :** 9212259050, 9812044811

**Branch Office :** 161-L, Model Town,  
Sonapat-131001, Haryana (INDIA)  
**M. :** 9212259050, 9812044811  
**E-mail :** mehrahanna@yahoo.co.in

LIMITED REVIEW BY THE AUDITOR OF ATLAS CYCLES  
(HARYANA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of Atlas Cycles (Haryana) Limited for the quarter ended 31<sup>st</sup> December, 2011. This statement is the responsibility of company's management and has been approved by the Board of Directors.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquires of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted standards, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express an audit opinion.

Based on our review as aforesaid, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited quarterly results do not give a true and fair view in accordance with accounting standards, other recognized accounting policies and practices and clauses 41 of the listing agreement with Stock Exchange, Mumbai.

PLACE: DELHI.  
DATE: 14<sup>th</sup> Feb., 2012



For MEHRA KHANNA & CO.  
CHARTERED ACCOUNTANTS.  
FCN/0 01141N

*Rajiv Bhasin*  
CA. RAJIV BHASIN  
(PARTNER)  
B.COM, FCA  
MEMBERSHIP NO. 93845

ATLAS CYCLES (HARYANA) LTD.							
REGD.OFFICE:INDUSTRIAL AREA ,SONEPAT-131001(HARYANA)							
UNAUDITED FINANCIAL RESULTS (ESTIMATED)QUARTER ENDED 31.12.2011							
RUPEE IN LACS							
		QUARTER	ENDED	YEAR TO DATE	YEAR TO DATE	YEAR ENDED	
		31.12.2011	31.12.2010	31.12.2011	31.12.2010	31.3.2011	
		HRD QUARTER	HRD QUARTER	(UNAUDITED)	(UNAUDITED)	AUDITED	
1	a)	NET SALES/INCOME FROM OPERATION	23,725	20,113	66,386	57,354	76,449
	b)	OTHER INCOME	81	70	250	317	339
		NET SALES AND OTHER INCOME	23806	20183	66636	57671	76,788
2		EXPENDITURE					
	a)	INCREASE/DECREASE IN STOCK IN TRADE	22	(108)	170	(318)	(660)
	b)	CONSUMPTION OF RAW MATERIAL	18,585	15,517	52,334	43,721	60,985
	c)	PURCHASE OF TRADED GOODS	256	275	705	1,876	2,959
	d)	EMPLOYEE COST	994	934	2,765	2,758	3,687
	e)	DEPRECIATION	180	154	473	424	570
	f)	OTHER EXPENDITURE	3,237	2,871	8,633	8,096	7,495
	g)	TOTAL	23,254	19,843	65,080	56,357	75,036
3		PROFIT FROM OPERATIONS BEFORE OTHER INCOME	552	540	1,556	1,314	1,752
		INTEREST & EXCEPTIONAL ITEMS	31	14	74	52	70
4		OTHER INCOME	583	554	1,630	1,366	1,822
5		PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS	431	351	1,217	902	1,158
6		INTEREST	152	203	413	464	664
7		PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEM	-	-	-	-	-
8		EXCEPTIONAL ITEM	152	203	413	464	664
9		PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	30	65	110	150	220
10		TAX EXPENSES	122	138	303	314	444
11		NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	2	2	4	7	68
12		EXTRA ORDINARY EXPENSES	120	136	299	307	376
13		NET PROFIT FOR THE PERIOD	325	325	325	325	325
14		PAID UP EQUITY SHARE CAPITAL	325	325	325	325	325
15		RESERVE EXCLUDING REVALUATION RESERVE					11625
16	a)	EPS- DILUTED (RS)	3.88	4.20	9.20	9.45	11.57
	b)	BASIC(RS)					
17		PUBLIC SHAREHOLDING					
		-NUMBER OF SHARES	1764480	1792626	1764480	1792626	1804501
		-PERCENTAGE OF SHAREHOLDING	54.26	55.13	54.26	55.13	55.49
18		PROMOTERS AND PROMOTER GROUP					
		SHAREHOLDING					
	A)	PLEGDED/ENCUMBERED					
		-NUMBER OF SHARES	0	0	0	0	0
		-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	0.00	0.00	0.00	0.00	0.00
	B)	NON-ENCUMBERED					
		-NUMBER OF SHARES	1487439	1459293	1487439	1459293	1447418
		-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00
		-PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	45.74	44.87	45.74	44.87	44.51
NOTES:							
1. There were no complaints from investors outstanding at the beginning of the quarter. Five complaints received from the shareholders/debentureholder during the quarter have been disposed off. No complaint was pending at the end of the quarter.							
2. The above results are subject to "Limited Review" by the Statutory auditors of the Company.							
3. The above results has been limited reviewed by the Statutory Auditors of the Company.							
It is certified that the unaudited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.							
				By order of the Board for ATLAS CYCLES (HARYANA) LIMITED			
				<i>(Signature)</i> (Whole Time Director)			
NEW DELHI 14.02.2012							
<i>(Signature)</i> GANESH IYER C.F.O.		<i>(Signature)</i> S KHANNA C.F.O.		<i>(Signature)</i> C.M.DHALL C.F.O.			



ATLAS CYCLES (HARYANA) LTD.  
 REGD.OFFICE:INDUSTRIAL AREA ,SONEPAT-131001(HARYANA)  
 UNAUDITED FINANCIAL RESULTS (ESTIMATED)QUARTER ENDED 31.12.2011

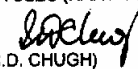
RUPEES IN LACS

QUARTERLY REPORTING ON SEGMENT WISE REVENUES, RESULTS AND  
 CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT

	QUARTER	ENDED	NINE MONTH	ENDED	YEAR
	31.12.2011	31.3.2010	31.12.2011	31.12.2010	31.03.11
					AUDITED
SEGMENT REVENUE (NET SALE/INCOME FROM EACH SEGMENT)					
A) BICYCLES	22417	17998	59759	51644	70755
B) STEEL TUBES	1430	2381	7363	6426	8534
OTHER INCOME	112	84	323	370	409
TOTAL	23959	20463	67445	58440	79699
LESS INTER SEGMENT REVENUE	122	267	735	726	928
NET SALE/INCOME FROM OPERATIONS	23837	20196	66710	57714	78770
SEGMENT RESULTS					
PROFIT BEFORE TAX AND INTEREST FROM EACH SEGMENT					
A) BICYCLES	527	455	1497	1099	1666
B) STEEL TUBES	54	97	129	260	87
TOTAL	581	552	1626	1359	1753
LESS I INTEREST	431	351	1217	902	1157
II OTHER UNALLOCABLE EXPENDITURE NET OFF					
UNALLOCABLE INCOME	0	0	0	0	0
TOTAL PROFIT BEFORE TAX	150	201	409	457	596
CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
A) BICYCLES					10147
B) STEEL TUBES					3180
C) UNALLOCATED LIABILITIES					-987
TOTAL					12340

It is certified that the unaudited financial results do not contain any false or misleading statement or figures and do not omit any material fact which make the statements or figures contained therein misleading.


By order of the Board  
 for ATLAS CYCLES (HARYANA) LIMITED


  
 (I.D. CHUGH)  
 (Whole Time Director)

NEW DELHI :14.02.2012

  
 M.R.AGARWAL  
 C.E.O.

  
 GANESH IYER  
 C.F.O.

  
 S.KHANNA  
 C.F.O.

  
 C.M.DHALL  
 C.F.O.

