



ATLAS CYCLES (HARYANA) LIMITED

Registered Office : Industrial Area, Atlas Road, Sonapat - 131 001, (Haryana) India.
Corporate Identity Number L35923HR1950PLC001614

Date: 21st July, 2016

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051
FAX NO. 022-26598237/38

The Manager (Listing)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400001
FAX NO. 022-22721919/2037/2039/
2041/2061

SUB: OUTCOME OF BOARD MEETING ON 21ST JULY 2016 AND NOTICE TO MEMBERS UNDER SECTION 201 OF COMPANIES ACT 2013

Dear Sir,

An objection has been raised by a shareholder of the Company Mr. Sanjay Dhawan, holding 500 equity shares of the Company that re-appointment of Mr. Ishwar Das Chugh as Whole Time Director of the Company in the Annual General Meeting of the Company held on 30th September 2013 for a period from 31st March 2013 to 30th March 2018 was invalid as Mr. Ishwar Das Chugh had crossed his age of 70 years and instead of passing an Ordinary Resolution, a Special Resolution was required to be passed as per Schedule XIII of the Companies Act, 1956. The Company has conducted a Board Meeting at a shorter notice today on 21st July 2016 and has decided to approach Central Government for grant of approval. The Board of Directors have passed a resolution for appointment of Mr. Ishwar Das Chugh as Whole Time Director of the Company from 21st July 2016 upto 31st March 2018. The Board of Directors have also decided to conduct an Extra-ordinary General Meeting on 29th August 2016 requesting the shareholders of the Company to pass Special Resolution(s) for approval of appointment of Mr. Ishwar Das Chugh as Whole Time Director of the Company. The board has noted in the meeting that by way of abundant caution Mr I D Chugh has not discharged any function as whole time director of the Company since receipt of notice of the Court on 12th July 2016.

Accordingly the Extra-Ordinary General Meeting will be held on Monday, 29th August 2016 with its record date Monday, 22nd August 2016 and Share Transfer Registers will remain closed from Thursday, 25th August 2016 to Monday, 29th August 2016.

It was also observed that Mr. Ishwar Das Chugh is serving the Company diligently from past 38 years and is being re-appointed as Whole Time Director of the Company for a period of 5 years each from past 28 years.

The remuneration drawn by Mr. Ishwar Das Chugh is approved by Nomination and Remuneration Committee of the Company and is within the limits prescribed by Schedule V of Companies Act, 2013.

Please find attached copy of general notice being served on members of the Company under the provisions of Section 201 of the Companies Act, 2013.

Kindly take this information in your record and oblige.

Thanking you,

For ATLAS CYCLES (HARYANA) LIMITED

JASPREET SINGH
COMPANY SECRETARY

ATLAS CYCLES (HARYANA) LIMITED

Regd. Office: Industrial Area, Atlas Road, Sonapat – 131001

CIN No: L35923HR1950PLC001614

Tel. : 0130-2200001 – 06, Fax : 0130-2200018

Email : companysecretary@atlascyclesonepat.com

Notice under Section 201

Pursuant to Section 201 of the Companies Act, 2013 (the Act), notice is hereby given that Atlas Cycles (Haryana) Limited ("**the Company**") is proposing to make application(s) to the Central Government for condonation of delay u/s 460 & to obtain its approval under Sections 196, 197 and 203 read with Schedule V of the Companies Act, 2013 together with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and all other applicable provisions, if any, & under Section 269 read with Schedule XIII and other applicable provisions of the Companies Act, 1956 (including any statutory modification(s) or re-enactment thereof, for the time being in force) for re-appointment of Mr. Ishwar Das Chugh as Whole Time Director of the Company for a period commencing from 31st March, 2013 to 30th March, 2018 as approved by Shareholders of the Company in their Annual General Meeting held on 30.09.2013 as Ordinary Resolution and to approve remuneration being paid to Mr. Ishwar Das Chugh as Whole Time Director of the Company for a period commencing from 31st March, 2013 to 30th March, 2018.

Any member having any objection to the above proposal may, if he/she so desires, communicate his/her objection(s) in writing, duly substantiated, within a period of 30 days from the date of publication of this notice to the Secretary, Ministry of Corporate Affairs, 'A' Wing, Shashtri Bhawan, Dr. Rajendra Prasad Road, New Delhi 110 001 with a copy of the same to the applicant Company at the above mentioned Registered Office or through email at companylaw@atlascyclesonepat.com.

For Atlas Cycles (Haryana) Limited

Date: 21.07.2016

Place: Sonapat

**Sd/-
Jaspreet Singh
Company Secretary**