

9th December 2024

To
Shri Rakesh Parekh
Special Assistant
Listing Compliance
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 513519

Dear Sir,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

With reference to your email dated 6th December 2024 for addition of the lender name in the column "Name of the entity in whose favor the shares encumbered", please find attached the revised disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of release of 9,64,755 equity shares pledged in favour of SBICAP Trustee Company Limited.

Request you to kindly acknowledge receipt of the same.

This is for your kind information and records.


Akshay S Pitti

CC: To
Pitti Engineering Limited
6-3-648/401, IV Floor,
Padmaja Landmark,
Somajiguda, Hyderabad - 500 082

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) Names of the stock exchanges where the shares of the target company are listed Date of reporting Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked					Pitti Engineering Limited BSE Limited & National Stock Exchange of India Limited 28-Sep-24 Shri Akshay S Pitti								
Details of the Creation/ Release of encumbrance													
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total Share capital	Number	% of total Share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of share capital
Shri Sharad B Pitti	43,49,926	12.27											
Shri Akshay S Pitti	42,28,414	11.92	19,29,511	5.44	Release	27-Sep-24	Pledge Release	As collateral security for the credit facilities availed by the Company.	9,64,755	2.72	SBICAP Trustee Company Ltd	9,64,756	2.72
Smt Madhuri S Pitti	17,58,620	4.96											
Sharad B Pitti (HUF)	17,000	0.05											
Pitti Electrical Equipment Pvt Ltd	86,47,267	24.38						9,64,755 pledged as collateral security exclusively to State Bank of India for credit facilities availed by the Company from SBI now released.					
								964,756 shares pledged as collateral security for the credit facilities availed by the Company from Consortium Bankers with State Bank of India as lead Banker					

Place: Hyderabad
Date:09-12-2024


Akshay S Pitti