

PART I - STATEMENT OF STANDALONE AUDITED RESULTS

(' in Lacs except EPS)

	Particulars	Quarter Ended			Year Ended	
		Audited	Un-Audited	Audited	Audited	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
1	Income from operations					
	Sales/income from operation	6,386.12	6,232.64	5,983.49	25,918.20	25,610.18
	Less: Excise Duty	-	-	-	-	-
	(a) Net sales/income from operations (net of excise)	6,386.12	6,232.64	5,983.49	25,918.20	25,610.18
	(b) Other operating income	48.28	49.82	33.17	191.41	131.38
	(c) Insurance Claim	1.15	-	5.99	2.15	5.99
	Total income from operations (net)	6,435.55	6,282.46	6,022.65	26,111.76	25,747.55
2	Expenses					
	(a) Cost of materials consumed	2,417.78	3,971.91	3,262.00	14,093.94	15,379.28
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,294.57	-324.19	471.72	1,488.04	678.31
	(c) Employee benefits expense	533.80	432.11	406.54	1,736.91	1,578.39
	(d) Advertisement	107.98	18.01	8.44	164.48	294.78
	(e) Depreciation and amortisation expense	179.36	100.52	88.71	490.65	351.03
	(f) Other expenses	1,313.58	1,444.97	1,450.40	5,840.84	5,517.20
	Total expenses	5,847.07	5,643.33	5,687.81	23,814.86	23,798.99
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	588.48	639.13	334.84	2,296.90	1,948.56
4	Other income	17.31	5.94	50.52	48.17	127.32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	605.79	645.07	385.36	2,345.07	2,075.88
6	Finance costs	323.83	310.67	315.34	1,254.20	1,269.86
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	281.96	334.40	70.02	1,090.87	806.02
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	281.96	334.40	70.02	1,090.87	806.02
10	Tax expense (+/-)					
	Current	-140.39	-113.16	-15.36	-402.89	-215.63
	Deffered	12.89	-	-8.85	12.89	-33.49
	Taxes of earlier years	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	154.46	221.24	45.81	700.87	556.90
12	Extraordinary items					
13	Net Profit / (Loss) for the period (11 + 12)	154.46	221.24	45.81	700.87	556.90
14	Paid-up equity share capital (Face value of ` 2/- per share)	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54
15	Reserve excluding Revaluation Reserves	8,148.99	8,174.09	7,828.27	7,915.23	8,001.37
15(i)	Earnings per share (before extraordinary items)					
	(of ` 2/- each)					
	(a) Basic					
	(b) Diluted					
16	Earnings per share Basic & Diluted					
	(of ` 2/- each)	0.24	0.35	0.07	1.08	0.88

PART II SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%	36.43%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'shareholding of promoter and promoter 'group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	-Number of shares	4,00,97,868	4,00,97,868	4,00,97,868	4,00,97,868	4,00,97,868
	- Percentage of shares (as a % of the total 'shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%	63.57%



	Particulars		Quarter ended 31-03-2015
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Note

- 1 The above Audited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 30th May 2015.
- 2 Pursuant to Companies Act, 2013 (The Act) being effective from April 01, 2014, the Company has revised rates on certain fixed assets bases on useful life specified in Part C of Schedule II of the Act or as per the management's estimates based on internal evaluation. As a result of the change, the depreciation charge for the quarter and year ended on March 31, 2015 is higher by ₹ 93.45 Lacs and ₹ 149.16 Lacs respectively. In respect of assets whose useful life if already exhausted as on April 01, 2014 the net residual value of ₹ 307.71 deducted from the Retained Earnings in accordance with Schedule II of the Act.
- 3 Previous year figure have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited

Vice Chairman & Managing Director

Sunil J. Pathare

Mumbai

Dated : 30th May 2015

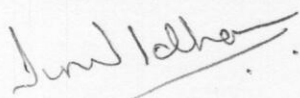


MAXWELL INDUSTRIES LIMITED
C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

(Rs. In Lakhs)

	STATEMENT OF ASSETS & LIABILITIES	As at 31-Mar-15	As at 31-Mar-14
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	1,998.53	2,446.49
	(b) Reserves and surplus	7,915.23	7,830.24
	Sub-total - Shareholders' funds	9,913.77	10,276.73
	2 Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	1,238.57	1,251.46
	(c) Other long-term liabilities	392.36	402.88
	Sub-total - Non-current liabilities	1,630.93	1,654.34
	3 Current liabilities		
	(a) Short-term borrowings	9,426.08	8,303.47
	(b) Trade payables	3,197.19	3,316.43
	(c) Other current liabilities	1,002.08	866.61
	(d) Short-term provisions	287.40	251.41
	Sub-total - Current liabilities	13,912.75	12,737.92
	TOTAL - EQUITY AND LIABILITIES	25,457.45	24,668.99
B	ASSETS		
	1 Non-current assets		
	(a) Tangible Assets	5,467.93	5,917.06
	(b) Intangible Assets	1,189.65	1,258.21
	(c) Long-term loans and advances	1,507.48	1,510.76
	(d) Capital work in progress	185.05	3.00
	Sub-total - Non-current assets	8,350.11	8,689.03
	2 Current assets		
	(a) Current investments	1.15	1.15
	(b) Inventories	9,234.06	10,008.72
	(c) Trade receivables	7,562.10	5,647.39
	(d) Cash and cash equivalents	254.13	271.90
	(e) Short-term loans and advances	55.90	50.80
	Sub-total - Current assets	17,107.34	15,979.96
	TOTAL - ASSETS	25,457.45	24,668.99

For Maxwell Industries Limited



Vice Chairman & Managing Director

Sunil J. Pathare

Mumbai

Dated : 30th May 2015

