

19th August, 2016

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "MAXWELL"

Dear Sir/Madam,

Sub: - Outcome of Board Meeting held on 19th August, 2016

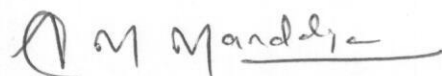
The Board of Director of the Company at its meeting held on **August 19, 2016** has recommended the following subject to approval by Members, at the Company's ensuing 26th Annual General Meeting;

1. The name of Company be changed from "Maxwell Industries Limited" to "VIP Clothing Limited".
2. The appointment of Sharp & Tannan, Chartered Accountant (FRN: 109982W) in place of M/s. Attar & Co. Chartered Accountant (FRN:112600W), who have shown their unwillingness to be appointed as a statutory auditor of the Company due to their pre-occupation at the ensuing 26th Annual General Meeting.
3. The name of Employee Stock Option Scheme be changed from "Maxwell Industries Limited Employee Stock Option Scheme - 2016" to "VIP Employee Stock Option Scheme-2016".

This is for your information and record.

Thanking you

Yours faithfully
For Maxwell Industries Limited



Company Secretary



Maxwell Industries Ltd.