

December 5, 2016

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

Trading Symbol : "MAXWELL"

Dear Sir/Madam,

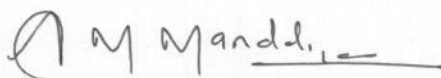
Sub: Execution of Memorandum of Understanding (MOU) for Sale of Land & Building situated at Survey No.360/13, Village Kachigam, Nani Daman on 2nd December, 2016 with Daman Polythread Ltd subject to terms and condition as prescribed in MOU.

This is to inform you that, Company had executed Memorandum of Understanding for sale of Land & Building situated at Survey No.360/13, Village Kachigam, Nani Daman on 2nd December, 2016 with Daman Polythread Ltd for a consideration of Rs.1.50 Crs, subject to terms and condition as specified in the MOU

Kindly take the above information on record.

Thanking you,

Yours faithfully
For VIP Clothing Limited
{Formerly known as Maxwell Industries Limited}



C.F.O. & Company Secretary
Encl : As above.



Maxwell Industries Ltd.